

(National Emblem of The Republic Indonesia)

ASHOYA RATAM, SH, MKn

NOTARY & LAND DEED OFFICER

IN

ADMINISTRATIVE CITY OF SOUTH JAKARTA

Jalan Suryo Number 54, Kebayoran Baru, South Jakarta 12180

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Deed :	MINUTES OF
	THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
	PERUSAHAAN PERSEROAN (PERSERO)
	"PT BANK TABUNGAN NEGARA (PERSERO) Tbk"
	or abbreviated as
	"PT BANK TABUNGAN NEGARA (PERSERO) Tbk"
Dated :	6 March 2024
Number :	06
Duplicate / Grossee	



**MINUTES OF**  
**THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF**  
**PERUSAHAAN PERSEROAN (PERSEROAN)**  
**"PT BANK TABUNGAN NEGARA Tbk"**  
**or abbreviated as**  
**"PT BANK TABUNGAN NEGARA (PERSERO) Tbk"**

Number: 06

\*Sealed\*

-On this day, Wednesday, dated 6-3-2024 (the sixth day of March two thousand and twenty-four).-----

-At 02.31 p.m. WIB (two o'clock thirty-one minutes post meridiem Western Indonesian Time).-----

-I, ASHOYA RATAM, Sarjana Hukum (Bachelor of Laws), Magister Kenotarian (Master of Notary), Notary in the Administrative City of South Jakarta, in the presence of witnesses who are known to me, Notary, and to be mentioned at the end of this deed:-----

-at the request of the Board of Directors of the limited liability company **"PERUSAHAAN PERSEROAN (PERSERO) PT BANK TABUNGAN NEGARA Tbk**, or abbreviated as **"PT BANK TABUNGAN NEGARA (PERSERO) Tbk"**, a limited liability company which was duly established under and based in the laws of The Republic of Indonesia, having its domicile and head office in Central Jakarta, at Bank Tabungan Negara Tower, Jalan Gajah Mada number 1, Petojo Utara, Gambir, Central Jakarta 10130, whose



Articles of Association have been amended in its entirety in order to comply with the Regulation of the Capital Market and Financial Institution Supervisory Agency (*Badan Pengawas Pasar Modal dan Lembaga Keuangan*, hereinafter abbreviated as "**Bapepam and LK**") number IX.J.I, Attachment to the Decree of the Chairperson of Bapepam and LK number KEP-179/BU2008 regarding the Principal Points of the Articles of Association of Companies that perform Public Offerings of Equity Securities and Public Companies, as contained has been published in the:-----

- State Gazette of The Republic of Indonesia dated 3-9-2010 (the third day of September two thousand and ten) number 71, Supplement number 16449/2010;

the Articles of Association of such limited liability company were then amended by:-----

- deed dated 30-3-2011 (the thirtieth day of March two thousand eleven) number 51, and notification on amendment to the Articles of Association thereof has been accepted and recorded by The Minister of Law and Human Rights of The Republic of Indonesia in accordance with the letter dated 15-4-2011 (the fifteenth day of April two thousand eleven) number AHU-AH.01.10.11294;-----



- deed dated 11-12-2012 (the eleventh day of December two thousand and twelve) number 32, the notification on amendment to the Articles of Association thereof has been accepted and recorded by The Minister of Law and Human Rights of The Republic of Indonesia in accordance with the letter dated 14-12-2012 (the fourteenth day of December two thousand and twelve) number AHU-AH.01.10-44595.-----

-The Articles of Association of the limited liability company were subsequently amended for the purpose of adjustment to the Regulation of the Financial Service Authority (*Otoritas Jasa Keuangan*, hereinafter referred to as the "**POJK**") number 32/POJK.04/2014 concerning the Planning and Implementation of General Meeting of Shareholders of a Public Company, POJK number 33/POJK.04/2014 concerning Board of Directors and Board of Commissioners of Issuer or Public Company, as contained in the:-----

- deed dated 24-3-2015 (the twenty-fourth day of March two thousand and fifteen) number 51, the notification on amendment to the Articles of Association thereof has been accepted and recorded by The Minister of Law



and Human Rights of The Republic of Indonesia in accordance with the letter dated 21-4-2015 (the twenty-first day of April two thousand and fifteen) number AHU-AH.01.03.0926094; ---

-the Articles of Association of the limited liability company have been re-amended, as set forth in the:-----

- deed dated 13-5-2015 (the thirteenth day of May two thousand and fifteen) number 25, the notification on amendment to the Articles of Association thereof has been accepted and recorded by The Minister of Law and Human Rights of The Republic of Indonesia in accordance with the letter dated 13-5-2015 (the thirteenth day of May two thousand and fifteen) number AHU-AH.01.03.0932022;-----

- deed dated 22-9-2015 (the twenty-second day of September two thousand and fifteen) number 19, and the notification on amendment to the Articles of Association thereof has been accepted and recorded by The Minister of Law and Human Rights of The Republic of Indonesia in accordance with the letter dated 30-9-2015 (the thirtieth day of September two thousand and fifteen) number AHU-AH.01.03.0968660;-----



- deed dated 22-9-2015 (the twenty-second day of September two thousand and fifteen) number 20, and the notification on amendment to the Articles of Association thereof has been accepted and recorded by The Minister of Law and Human Rights of The Republic of Indonesia in accordance with the letter dated 30-9-2015 (the thirtieth day of September two thousand and fifteen) number AHU-AH.01.03.0968663;-----

- deed dated 12-4-2016 (the twelfth day of April two thousand and sixteen) number 40, and the notification on amendment to the Articles of Association thereof has been accepted and recorded by The Minister of Law and Human Rights of The Republic of Indonesia in accordance with the letter dated 12-4-2016 (the twelfth day of April two thousand and sixteen) number AHU-AH.01.03.0039336;-----

-The Articles of Association of the Limited Liability Company has been amended further in the framework of the program of The Ministry of State-Owned Enterprises to unify the Articles of Association of Public State-Owned Enterprises, as set forth in the:-----

- deed dated 21-6-2017 (the twenty-first day of



June two thousand and seventeen) number 90, and has obtained approval from The Minister of Law and Human Rights of The Republic of Indonesia under the Decree dated 20-7-2017 (the twentieth day of July two thousand and seventeen) number AHU-0014846.AH.01.02.YEAR 2017, and the notification on amendment to the Articles of Association thereof has been accepted and recorded by The Minister of Law and Human Rights of The Republic of Indonesia in accordance with the letter dated 20-7-2017 (the twentieth day of July two thousand and seventeen) number AHU-AH.01.03.0154452; and-----  
- deed dated 22-12-2017 (the twenty-second day of December two thousand and seventeen) number 29, and the notification on amendment to the Articles of Association thereof has been accepted and recorded by The Minister of Law and Human Rights of The Republic of Indonesia in accordance with the letter dated 22-12-2017 (the twenty-second day of December two thousand and seventeen) number AHU-AH.01.03-0205080;-----

-all minutes thereof were drawn up before FATHIAH HELMI, Sarjana Hukum (Bachelor of Laws), Notary in



Jakarta; and further amendments as published announced in the:-----

- State Gazette of The Republic of Indonesia dated 7-8-2018 (the seventh day of August two thousand and eighteen) number 63, Supplement number 2238/L/2018;-----

-The articles of association of the said limited liability company were then amended again in order to comply with POJK number 14/POJK.04/2019 concerning Increase in Capital for Public Companies by Providing Pre-emptive Rights, POJK number 15/POJK.04/2020 concerning Planning and Holding of General Meetings Public Company Shareholders and, POJK number 16/POJK.04/2020 concerning Implementation of Electronic General Meeting of Shareholders of Public Companies as has been published in the: -----

- State Gazette of The Republic of Indonesia on 21-5-2021 (the twenty-first day of May two thousand and twenty-one) number 41, Supplement number 17829/2021;-----

-the articles of association were the amended again as published in the:-----

- State Gazette of The Republic of Indonesia on 31-1-2023 (the twenty-first day of January two





thousand and twenty-three) number 9,  
Supplement number 2999/2023;-----  
- State Gazette of The Republic of Indonesia on  
16-6-2023 (the sixteenth day of June two  
thousand and twenty-three) number 48,  
Supplement number 17427/2023;-----  
-The most current composition of the members of  
the Board of Commissioners of the said limited  
liability company is set forth in the deed dated  
12-6-2023 (the twelfth day of June two thousand  
and twenty-three) number 08, the minutes of which  
was drawn up before TITIK KRISNA MURTI  
WIKANINGSIH HASTUTI, Sarjana Hukum (Bachelor of  
Laws), Master Kenotarian (Master of Notary),  
Notary in South Jakarta;-----  
-While the most current composition of the  
members of the Board of Directors of the said  
limited liability company is set forth in the  
deed dated 7-8-2023 (the seventh day of August  
two thousand and twenty-three) number 14, the  
minutes of which was drawn up before YUMNA  
SHABRINA, Sarjana Hukum (Bachelor of Laws),  
Magister Kenotariatan (Master of Notary), at that  
time as the substitute of me, the Notary;-----

(hereinafter **PT BANK TABUNGAN NEGARA (PERSERO)**)



**Tbk** shall be referred to as the "**Company**" or "**Corporation**" or "**BTN**").-----

-has been at BTN Tower Building, the 6<sup>th</sup> Floor, Jalan Gajah Mada number 1, Neighborhood Association (*Rukun Tetangga*) 017, Community Association (*Rukun Warga*) 009, Sub-district of Petojo Utara, District of Gambir, the Administrative City of Central Jakarta, Province of the Special capital Region of Jakarta, 10130;-----

-in order to draw minutes regarding everything to be discussed and resolved in the Annual General Meeting of Shareholders (hereinafter referred to as the "**Meeting**") that was held on the day, date, time, and place as mentioned at the beginning of this deed.-----

-The meeting was attended by and therefore appeared before me, Notary, in the presence of the same witnesses, the member of the Board of Commissioners, member of the Board of Directors, and the shareholders of the Company, namely:-----

1. Mister **CHADRA HAMZAH** (in his Residential Identity Card it is written as **CHANDRA MARTHA HAMZAH**), born in Jakarta, on 25-2-1967 (the twenty-fifth day of February one thousand nine hundred and sixty-seven), Indonesian citizen, Private Person, residing at Jakarta, Jalan Manggarai Selatan IX/46, Neighborhood Association (*Rukun Tetangga*)



010, Community Association (*Rukun Warga*) 001, Sub-district of Bukit Duri, District of Tebet, South Jakarta, as the holder of a Residential Identity Card number 3174022502670002, the copy of which was attached to the minutes of this deed;-----

-according to his statement in this regard attended the Meeting as the President Commissioner/ Independent Commissioner of the Company;-----

2. Mister **IQBAL LATANRO**, born in Ujung Pandang, on 5-10-1958 (the fifth day of October one thousand nine hundred and fifty-eight), Indonesian citizen, employee of a State-Owned Enterprise (*Badan Usaha Milik Negara*, hereinafter referred to as "**BUMN**"), residing at Jakarta, Tanjung Mas Raya D.5/26, Neighborhood Association (*Rukun Tetangga*) 002, Community Association (*Rukun Warga*) 001, Sub-district of Tanjung Barat, District of Jagakarsa, South Jakarta, as the holder of Residential Identity Card number 3174020510580002;-----

-according to his statement in this regard attended the Meeting as the Vice President



Commissioner/ Independent Commissioner of  
the Company;-----

3. Mister **ARMAND BACHTIAR ARIEF**, born in Tanjung Enim, on 28-4-1952 (the twenty-eighth day of April one thousand nine hundred and fifty-two), Indonesian Citizen, Private Person, residing at Jakarta, Jalan Harapan number 1, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 003, Sub-district of Bintaro Urban, District of Pesanggrahan, South Jakarta, as the holder of Residential Identity Card number 3174102804520001, the copy of which was attached to the minutes of this deed;-----

-according to his statement in this regard attended the Meeting as the Independent Commissioner of the Company;-----

4. Mister **SENTOT ACHMAD SENTAUSA**, born in Jakarta, on 10-6-1957 (the tenth day of June one thousand nine hundred and fifty-seven), Indonesian Citizen, employee of BUMN, residing at Jakarta, Jalan Bangka VII Dalam/5B, Neighborhood Association (*Rukun Tetangga*) 009, Community Association (*Rukun Warga*) 011, Sub-district of Pela Mampang, District of Mampang Prapatan, South Jakarta, as the holder of a Residential Identity



Card number 3174031006570004, the copy of which was attached to the minutes of this deed;-----

-according to his statement in this regard attended the Meeting as the Independent Commissioner of the Company;-----

5. Mister **ANDIN HADIYANTO**. born in Wonosobo, on 9-6-1965 (the ninth day of June one thousand nine hundred and sixty-five), Indonesian citizen, Civil Servant (*Pegawai Negeri Sipil*, hereinafter referred to as "**PNS**"), residing at Bekasi, Jalan Matahari II number 21, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 010, Sub-district of Jaka Setia, District of South Bekasi, Bekasi City, as the holder of Residential Identity Card number 3275040906650011, the copy of which was attached to the minutes of this deed, temporarily being in Jakarta;-----

-according to his statement in this regard attended the Meeting as the Commissioner of the Company;-----

6. Mister **HERRY TRISAPUTRA ZUNA**, born in Palembang, on 15-5-1967 (the fifteenth day of May one thousand nine hundred and sixty-seven), Indonesian Citizen, PNS, residing at Jakarta,



Puri Botanical Block I 1 number 5, Neighborhood Association (*Rukun Tetangga*) 007, Community Association (*Rukun Warga*) 001, Sub-district of Joglo, District of Kembangan, West Jakarta, as the holder of a Residential Identity Card number 317402 1505670005, the copy of which was attached to the minutes of this deed;-----

-according to his statement in this regard attended the Meeting as the Commissioner of the Company;-----

7. Mister **HIMAWAN ARIEF SUGOTO**, born in Solo, on 27-4-1963 (the twenty-seventh day of April one thousand nine hundred and sixty-three), Indonesian Citizen, an Entrepreneur, residing at Depok, Raffles Hills N-6 number 20, Neighborhood Association (*Rukun Tetangga*) 002, Community Association (*Rukun Warga*) 025, Sub-district of Sukatani, District of Tapos, Depok City, as the holder of a Residential Identity Card number 3276102704630002, the copy of which was attached to the minutes of this deed, temporarily being in Jakarta;-----

-according to his statement in this regard attended the Meeting as the Commissioner of the Company;-----



8. Mister **NIXON LAMBOK PAHOTAN NAPITUPULU**, born in Medan, on 25-7-1969 (the twenty-fifth day of July one thousand nine hundred and sixty-nine), Indonesian Citizen, Employee of State-Owned Enterprise, residing at Jakarta, Kampung Bendungan Melayu, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 002, Sub-district of Rawa Badak Selatan, District of Koja, North Jakarta, as the holder of Residential Identity Card number 317203250769 0007, the copy of which was attached to the minutes of this deed;-----

-according to his statement in this regard attended the Meeting as President Director of the Company;-----

9. Mister **ONI FEBRIARTO RAHARDJO**, born in Semarang, on 1-2-1971 (the first day of February one thousand nine hundred and seventy-one), Indonesian Citizen, Employee of BUMN, residing at Tangerang, Komplek Mahkota Mas Block 0 1/6, Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 009, Sub-district of Cikokol, District of Tangerang, Tangerang City, as the holder of a Residential Identity Card number 3671010 102710001, the copy



of which was attached to the minutes of this deed, temporarily being in Jakarta;-----

-according to his statement in this regard attended the Meeting as the Vice President Director of the Company;-----

10. Mister ANDI NIRWOTO, born in Purbalingga, on 6-1-1970 (the sixth day of January one thousand nine hundred and-seventy), Indonesian Citizen, Private Person, residing at Jakarta, Menteng Square Apartment TC. 17/21, Jalan Matraman 30E, Neighborhood Association (*Rukun Tetangga*) 006, Community Association (*Rukun Warga*) 006, Sub-district of Kenari, District of Senen, Central Jakarta, as the holder of Residential Identity Card number 3175100601700008, the copy of which was attached to the minutes of this deed;-----

-according to his statement in this regard attended the Meeting as the Director of IT and Digital of the Company;-----

11. Mistress **ELISABETH NOVIE RISWANTI**, born in Surabaya, on 24-11-1967 (the twenty-fourth day of November one thousand nine hundred and sixty-seven), Indonesian citizen, Civil Servant, residing at Bekasi, Jalan Azalia Blok H-8 number 5, Neighborhood Association (*Rukun Tetangga*) 007,





Community Association (*Rukun Warga*) 013, Sub-district of Sepanjang Jaya, District of Rawalumbu, Bekasi City, as the holder of Residential Identity Card number 327505641167 0011, the copy of which was attached to the minutes of this deed, temporarily being in Jakarta;-----

-according to her statement in this regard attended the Meeting as the Director of Assets Management of the Company;-----

12. Mister **JASMIN**, born in Grobogan, on 1-12-1964 (the first day of December one thousand nine hundred and sixty-four), Indonesian Citizen, Employee of BUMN, residing at Jakarta, Jalan Rasamala Raya number A1, Neighborhood Association (*Rukun Tetangga*) 013, Community Association (*Rukun Warga*) 013, Sub-district of Menteng Dalam, District of Tebet, South Jakarta, as the holder of Residential Identity Card number 3275080112 64001, the copy of which was attached to the minutes of this deed;-----

-according to his statement in this regard attended the Meeting as the Director of Distribution & Funding of the Company;-----



13. Mister **SETIYO WIBOWO**, born in Kudus, on 3-1-1977 (the third day of January one thousand nine hundred and seventy-seven), Indonesian Citizen, Employee of State-Owned Enterprise, residing at Tangerang, Melati Mas Residence U-8/11, Neighborhood Association (*Rukun Tetangga*) 057, Community Association (*Rukun Warga*) 008, Sub-district of Jelupang, District Serpong Utara, South Tangerang City, as the holder of Residential Identity Card number 367402030177 0007, the copy of which was attached to the minutes of this deed, temporarily being in Jakarta;-----

-according to his statement in this regard attended the Meeting as the Director of Risk Management of the Company;-----

14. Mister **HIRWANDI GAFAR**, born in Padang, on 4-10-1968 (the fourth day of October one thousand nine hundred and sixty-eight), Indonesian citizen, Private Person, residing at Jakarta, Taman Meruya Ilir Blok D, 12/86, Neighborhood Association (*Rukun Tetangga*) 010, Community Association (*Rukun Warga*) 002, Sub-district of Meruya Utara, District of Kembangan, West Jakarta, as the holder of Residential Identity Card number



3173080410680001, the copy of which was attached to the minutes of this deed;-----

-according to his statement in this regard attended the Meeting as the Director of Consumer of the Company;-----

15. Mister **NOFRY RONY POETRA**, born in Jakarta, on 20-11-1968 (the twentieth day of November one thousand nine hundred and sixty-eight), Indonesian citizen, Employee of BUMN, residing at Jakarta, Jalan Kayu Jati I Gang V/31, Neighborhood Association (*Rukun Tetangga*) 005, Community Association (*Rukun Warga*) 004, Sub-district of Rawamangun, District of Pulogadung, East Jakarta, as the holder of Residential Identity Card number 3175022011680012, the copy of which was attached to the minutes of this deed;-----

-according to his statement in this regard attended the Meeting as the Director of Finance of the Company;-----

16. Mister **EKO WALUYO**, born in Temanggung, on 29-11-1971 (the twenty-ninth day of November one thousand nine hundred and seventy-one), Indonesian citizen, Private Person, residing at Bekasi, Jalan Akasia Raya Blok F5 number 15 PHP,



Neighborhood Association (*Rukun Tetangga*) 003, Community Association (*Rukun Warga*) 015, Sub-district of Pengasinan, District of Rawalumbu, Bekasi City, as the holder of Residential Identity Card number 3275052911710006, the copy of which was attached to the minutes of this deed;-----

-according to his statement in this regard attended the Meeting as the Director of Human Capital, Compliance & Legal of the Company;-----

17. Mister **HAKIM PUTRATAMA**, born in Palembang, on 15-10-1976 (the fifteenth day of October one thousand nine hundred and seventy-six), Indonesian Citizen, Private Person, residing at South Tangerang, Jalan Venus I number II, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 013, Sub-district of Pisangan, District of Ciputat Timur, South Tangerang City, as the holder of a Residential Identity Card number 327609151076 0004, the copy of which was attached to the minutes of this deed, temporarily being in Jakarta;-----



-according to his statement in this regard  
attended the Meeting as the Director of  
Institutional Banking of the Company;-----

18. Mister BIN NAHADI, Accounting, Master of Business Administration, Doctor of Philosophy, born in Boyolali, on 12-2-1976 (the twelfth day of February one thousand nine hundred and seventy-six), Indonesian Citizen, Assistant Deputy for Financial Services Business at The Ministry of State-Owned Enterprises, residing at Tangerang, Kampung Pondok Jati, Neighborhood Association (*Rukun Tetangga*) 007, Community Association (*Rukun Warga*) 013, Sub-district of Jurangmangu Barat, District of Pondok Aren, South Tangerang City, as the holder of a Residential Identity Card number 3674031202760005, the copy of which was attached to the minutes of this deed, temporarily being in Jakarta;-----

-according to his statement in this regard  
attended the Meeting based on Power of Attorney dated 4-3-2024 (the fourth day of March two thousand and twenty-four) number SKU-41/MBU/03/2024, which was privately executed and the copy of which was attached



to the minutes of this deed, as the attorney-in-fact of:-----

- Mister ERICK THOHIR, born in Jakarta, on 30-5-1970 (the thirtieth day of May one thousand nine hundred and seventy), Indonesian citizen, Minister of State-Owned Enterprises of The Republic of Indonesia, residing in Jakarta, at Gudang Peluru Blok A/25, Neighborhood Association (*Rukun Tetangga*) 001, Community Association (*Rukun Warga*) 003, Sub-district of Kebon Baru, District of Tebet, South Jakarta, as the holder of Residential Identity Card number: 3174013005700004;-----

who was represented in such position;-----

-therefore, the appearer was acting for and on behalf of and legally representing **The Republic of Indonesia**, as the holder/owner of 1 (one) Series A Dwiwarna share and 8,420,666,647 (eight billion four hundred and twenty million six hundred sixty-six thousand six hundred and forty-seven) Series B shares or constituting 60% (sixty percent)



of the total number of shares issued in the  
Company;-----

15. **Public**, as the holder/owner of 2,771,859,403 (two billion seven hundred seventy-one million eight hundred fifty-nine thousand four hundred three) Series B shares or constituting 19.7504035% (nineteen point seven five zero four zero three five percent) of the total number of shares issued in the Company, which names were specified in a register which after being duly stamped became an inseparable part of the minutes of this deed.-----

-The appearers are known to me, the Notary.-----

-The appearer Mister CHANDRA HAMZAH (in his Residential Identity Card also written as CHANDRA MARTHA HAMZAH) in his position as the President Commissioner/Independent Commissioner of the Company acting as the Chairperson of the Meeting in accordance with Article 37 paragraph (1) of POJK Number 15/POJK.04/2020 concerning Planning and Implementation of the General Meeting of Shareholders of Public Companies (hereinafter referred to as the "**POJK 15/2020**") in conjunction with Article 25 paragraph (1) letter a of the Articles of Association of the Company, and Letter Board of Commissioners of the



Company dated 21-2-2024 (the twenty-first day of February two thousand and twenty-four) number 27/KOM/BTN/II/2024 concerning the Appointment of Chairperson of the Annual General Meeting of Shareholders for the Financial Year of 2023 of PT BANK TABUNGAN NEGARA (Persero) Tbk, and at the Meeting, the following matters, in the first instance, were notified:-----

-whereas notification of the Meeting agenda, announcement and invitation for the Meeting have been carried out in accordance with the provisions of Article 12 of POJK 15/2020 in conjunction with Article 24 paragraph (3) and paragraph (16) of the Company's Articles of Association, namely as follows:-----

- Notification regarding the agenda of the Meeting to the Financial Services Authority (*Otoritas Jasa Keuangan*, hereinafter referred to as the "OJK") via letter from the Company's Board of Directors dated 18-1-2024 (the eighteenth day of January two thousand and twenty-four) number 60/DIR/CSD/1/2024 and letter of the Board of Directors of the Company dated 13-2-2024





(the thirteenth day of February two thousand and twenty-four) number 179/DIR/CSDIW2024;--

- Announcement to the Company's shareholders regarding plans to hold the Meeting has been made through publication on the website of PT Kustodian Sentral Efek Indonesia (hereinafter referred to as "KSEI"), the Indonesian Stock Exchange's website (hereinafter referred to as the "Stock Exchange"), and the Company's website presented in Indonesian and English languages dated 29-1-2024 (the twenty-ninth day of January two thousand and twenty-four);-----

- An invitation to the Company's shareholders to attend the Meeting has been made through publication on the KSEI's website, the Stock Exchange's website, and the Company's website, which was presented in Indonesian and English languages dated 13-2-2024 (the thirteenth day of February two thousand and twenty-four);-----

-whereas the Meeting was present and/or represented by the holders/owners of Series A Dwiwarna shares and Series B shares who jointly



represented 11,192,526,051 (eleven billion one hundred ninety-two million five hundred twenty-six thousand fifty-one) shares including Series A Dwiwarna share or constituted 79.7504035% (seventy-nine point seven five zero four zero three five percent) of the total number of shares that have voting rights that have been issued by the Company until the day of the Meeting, which was 14,034,444,413 (fourteen billion thirty-four million four hundred forty-four thousand four hundred and thirteen) shares consisting of:-----

- 1 (one) Series A Dwiwarna share; and-----
- 14,034,444,412 (fourteen billion thirty-four million four hundred forty-four thousand four hundred and twelve) Series B shares;---

-as such with due regard to the Shareholders Register of the Company as of 12-2-2024 (the twelfth day of February two thousand and twenty-four) until 16.15 WIB (sixteen o'clock fifteen minutes of Western Indonesian Time); so that accordingly the Meeting has met the quorum requirements as stipulated in the provisions of Article 88 paragraph (1) Law Number 40 of 2007 (two thousand and seven) concerning Limited Liability Companies as amended by Law Number 6 of



2023 (two thousand and twenty-three) concerning the Stipulation of Government Regulation in Lieu of Law Number 2 of 2022 (two thousand and twenty-two) concerning Job Creation Becoming Law (hereinafter referred to as the "**Company Law**") in conjunction with Article 41 paragraph (1) letter (a) of POJK 15/2020 in conjunction with Article 26 paragraph (1) letter a, paragraph (4) letter a, and paragraph (5) letter a of the Company's Articles of Association;-----  
-whereas in order to comply with the provisions of Article 39 paragraph (3) letter a of POJK 15/2020, and Article 25 paragraph (2) letter c point 1 of the Company's Articles of Association, the Chairperson of the Meeting briefly explained the general conditions of the Company, namely as follows:-----

"The year of 2023 (two thousand and twenty-three) will be a year full of challenges and full of struggle. The Company is determined to strengthen innovation and integrity in building a quality business by launching strategic focus and initiatives that will become a reference in restoring and spurring the Company's business.-----



Nevertheless, the Company closed the year of 2023 (two thousand and twenty-three) with a fairly good performance record, with several financial indicators including:-----

- assets increased by 9.1% (nine point one percent) year on year (hereinafter referred to as the "yoy") to Rp. 438.75 trillion (four hundred thirty-eight point seven five trillion rupiah);-----
- credit grew 11.9% (eleven point nine percent) yoy to Rp. 333.7 trillion (three hundred thirty-three point seven trillion rupiah);-----
- third party funds experienced growth of 8.7 (eight point seven percent) or Rp. 349.93 trillion (three hundred forty-nine point nine three trillion rupiah);-
- realized net profit of Rp. 3.50 trillion (three point five trillion rupiah) or grew 15.0% (fifteen point zero percent) yoy, and became the highest profit in the Company's history;-----
- The Company's financial ratios in 2023 (two thousand and twenty-three) are also



recorded as quite good and meet regulatory requirements."-----

-whereas as has been announced through the invitation to the Meeting, the agenda for the Meeting were as follows:-----

1. Approval of Annual Report and Ratification of the Company's Financial Statements, Approval for the Board of Commissioners' Supervisory Task Report and Ratification of the Financial Statements of the Micro and Small Business Lending (*Pendanaan Usaha Mikro dan Usaha Kecil* or PUMK) Program of Financial Year of 2023 (two thousand and twenty-three), simultaneously with Full Release and Discharge of Liability (*volledig acquit et de charge*) to the Board of Directors for the Company Management Actions and to the Board of Commissioners for the Supervisory Actions Carried Out during the Financial Year of 2023 (two thousand and twenty-three).-----

2. Determination on the Appropriation of the Company's Net Profit for the Financial Year of 2023 (two thousand and twenty-three).----



3. Determination of Remuneration (salary/honorarium, facility, and benefit) of 2024 (two thousand and twenty-four), as well as *Tantiem* for Performance in 2023 (two thousand and twenty-three) for the Board of Directors and the Board of Commissioners of the Company.-----
4. Appointment of a Public Accountant and/or the Public Accounting Firm to audit the Company's Financial Statements, and the Financial Statements on the Implementation of the Micro and Small Business Lending Program for the Financial Year of 2024 (two thousand and twenty-four).-----
5. Realization Report of the Utilization of Proceeds from Additional Capital with Pre-Emptive Rights Limited Public Offering II (*Penambahan Modal dengan Hak Memesan Efek Terlebih Dahulu* II or PMHMETD II).-----
6. Approval of the Amendments of the Company's Articles of Association.-----
7. Changes in the Composition of the Company's Management.-----

-In addition, from the aforementioned matters, the Chairperson of the Meeting also conveyed the mechanism



for resolution-making at the Meeting and subsequently the Chairperson of the Meeting officially opened the Meeting at 02.31 p.m. (two o'clock thirty-one minutes post meridiem) Western Indonesian Time).-----

I. Entering into the **First Agenda Item of the Meeting**, namely: -----

**"Approval of Annual Report and Ratification of the Company's Financial Statements, Approval for the Board of Commissioners' Supervisory Task Report and Ratification of the Financial Statements of the Micro and Small Business Lending (*Pendanaan Usaha Mikro dan Usaha Kecil* or PUMK) Program of Financial Year of 2023 (two thousand and twenty-three), simultaneously with Full Release and Discharge of Liability (*volledig acquit et de charge*) to the Board of Directors for the Company Management Actions and to the Board of Commissioners for the Supervisory Actions Carried Out during the Financial Year of 2023 (two thousand and twenty-three)."**-----

-The Chairperson of the Meeting invited Mister NIXON LAMBOK PAHOTAN NAPITUPULU above stated in his position as the President Director of the Company to submit his report.-----



-Furthermore, Mister NIXON LAMBOK PAHOTAN NAPITUPULU in his position as above stated conveyed explanation regarding the Opinion of the Public Accounting Firm (*Kantor Akuntan Publik*, hereinafter referred to as "**KAP**") on the Financial Statements, and the Board of Directors' Report (Strategic Policy and Good Corporate Governance hereinafter referred to as "**GCG**").-----

-Therefore, Mister NIXON LAMBOK PAHOTAN NAPITUPULU in his position above stated conveyed the following explanation:-----

**"Opinion from KAP on the Financial Report.**-----

Please allow us to submit the Company's Annual Report for the Financial Year of 2023 (two thousand and twenty-three) including the Financial Report as well as its explanation which we have provided at the Company's office, the Company's website, and the Stock Exchange's website, and the same has been distributed during registration. -----

The Financial Statements for the financial year ended on 31-12-2023 (the thirty-first day of December two thousand and twenty-three) have been audited by KAP PURWANTONO, SUNGKORO & SURJA, based on its Report as stated in the material published with the opinion that "The Financial





Statements present fairly, in all material respects, the financial position of PT BANK TABUNGAN NEGARA (PERSERO) Tbk as of 31-12-2023 (the thirty-first day of December two thousand and twenty-three), as well as its financial performance and cash flows for the year ended on that date, in accordance with Financial Accounting Standards in Indonesia.-----

We have submitted these Financial Statements to the OJK and the Stock Exchange on 12-2-2024 (the twelfth day of February two thousand and twenty-four) and the same has been made available on the Company's website on 12-2-2024 (the twelfth day of February two thousand and twenty-four), and we have announced the same through national newspapers, namely the Indonesian Business Daily and Kontan Daily, which were published on 12-2-2024 (the twelfth day of February two thousand and twenty-four). We have submitted the Annual Report to OJK and the Stock Exchange via electronic reporting on 13-2-2024 (the thirteenth day of February two thousand and twenty-four).---

**Board of Directors' Report (Strategic Policy and GCG) -----**



In 2023 (two thousand and twenty-three), we are faced with an era of higher-for-longer interest rate increases, which will have an impact on the economy and the banking industry. Since October 2023 (two thousand and twenty-three), Bank Indonesia has raised the BI Rate to 6.00% (six point zero zero percent) which remains to this day. This was done by Bank Indonesia in order to maintain the stability of the rupiah exchange rate and ensure that the inflation rate remains under control.-----

However, the national economy continues to show a positive trend as indicated by growth throughout 2023 (two thousand and twenty-three) of 5.05% (five point zero five percent), experiencing a slight correction compared to 2022 (two thousand and twenty-two) of 5.31% (five point three one percent).-----

In line with this recovery, the Company formulated various strategies to achieve good performance. The Company continues to carry out transformation according to its corporate plan with the theme for 2023 (two thousand and twenty-three) namely "Digital Disruption to Master the Housing Ecosystem" in order to achieve its vision



to "Become The Best Mortgage Bank in Southeast Asia by 2025 (two thousand and twenty-five).-----

In carrying out this transformation, the Company has determined the following strategic steps:-----

1. Optimizing contributions to the Subsidized Community Housing Credit (*Kredit Perumahan Rakyat*, hereinafter referred to as "**KPR**") program and increasing Non-Subsidized KPR through collaboration with Developers, Property Agents, developing KPR schemes that targeting the millennial generation;-----
2. Increasing high yield credit of Light Credit (*Kredit Ringan* or KRING), House Collateral Credit (*Kredit Agunan Rumah* or KAR), People's Business Credit (*Kredit Usaha Rakyat* or KUR) beyond mortgage through cross selling to existing customers;-----
3. Focusing on collecting Low Cost Third-Party Funds (*Dana Pihak Ketiga* or DPK) by increasing Current Account Saving Accounts (hereinafter referred to as "**CASA**") in the Retail and Institutional segments as well as building capabilities to increase CASA in the wholesale banking segment;-----



4. Developing new sources of growth by accelerating the implementation of digital banking initiatives and massive digitization of processes that support the development of housing ecosystem-based businesses;-----
5. Increasing service-based and transactional fee-based sources, especially in the wealth management, digital banking, and corporate banking businesses;-----
6. Accelerating the settlement of bad debts and carrying out bulk asset sales initiatives.--

The Company is always committed to implementing good corporate governance or GCG. Therefore, the Company always carries out self-assessments in accordance with regulatory implementation standards as referred to in POJK Number 17 of 2023 (two thousand and twenty-three) concerning the Implementation of Governance for Commercial Banks and Circular Letter of OJK Number 13 of 2017 (two thousand and seventeen) concerning the Implementation of Governance for Commercial Banks. Based on the implementation of the self-assessment, the Company received a rating of 2 (two) which reflects that the Company has implemented good governance.-----



Apart from carrying out self-assessments, the Company has also consistently carried out third party assessments on the quality of GCG implementation in order to continuously improve the quality of GCG implementation, including the Corporate Governance Perception Index (hereinafter referred to as the "CGPI") survey by The Indonesian Institute for Corporate Governance (hereinafter referred to as the "IICG") and GCG assessment based on the Corporate Governance Scorecard at the Association of Southeast Asian Nations (hereinafter referred to as "ASEAN") level in 2023 (two thousand and twenty-three) of 90.52 (ninety point five two) with the title "Indonesia's Most Trusted Companies".-----

The Company has also implemented initiatives to strengthen the implementation of CCG including:--

1. The 2<sup>nd</sup> (second) Surveillance ISO 37001:2016 certification in the commercial credit sector through the Corporate Banking Division and Commercial Banking Division, procurement sector through the Procurement & Fixed Asset Management Division, as well as for all Regional Offices (in this case Small Medium Enterprise Restructuring) and



Wholesale Credit Risk Division (WRD) to improve the Anti-Bribery Management System (*Sistem Manajemen Anti Penyuapan* or SMAP) in accordance with international standards, as well as expanding ISO 37001:2016 to the Small Medium Enterprise Banking Division (SMBD) and 4 (four) Commercial Banking Centers (Jakarta Raya, Bintaro, Bekasi and Bandung).-----

2. Collaboration with the Corruption Eradication Commission (*Komisi Pemberantasan Korupsi* or KPK) in the Integrity Development Expert (*Ahli Pembangun Integritas* or API) and Anti-Corruption Instructor (*Penyuluh Anti Korupsi* or PAKSI) Certification Program to build an international standard integrity system in efforts to eradicate corruption.--

Recognition of GCG implementation in the Company is reflected in several governance awards originating from independent institutions and GCG expertise, including:-----

1. Most Trusted Company Based on Corporate Governance Perception Index (CGPI) at the Indonesia Most Trusted Companies Award 2023 (two thousand and twenty-three) event



organized by The Indonesian Institute for Corporate Governance (IICG).-----

2. TOP Governance Risk Compliance (hereinafter referred to as "GRC") in 2023 (two thousand and twenty-three) organized by Top Business Magazine, the Company succeeded in obtaining 3 (three) categories, namely:-----
  - a. TOP GRC of 2023 (two thousand and twenty-three), received the title of #5 Stars;-----
  - b. The Most Committed GRC Leader of 2023 (two thousand and twenty-three) for the President Director of the Company; and--
  - c. The High Performing Board of Commissioners on GRC of 2023 (two thousand and twenty-three) for the Board of Commissioners.-----
3. GRC and Performance Excellence of 2023 (two thousand and twenty-three) with categories:
  - a. PT BANK TABUNGAN NEGARA (PERSERO) Tbk as The Greatest Champions of GRC Excellence Performance of 2023 (two thousand and twenty-three) - banking sector).-----
  - b. PT BANK TABUNGAN NEGARA (PERSERO) Tbk as The Best GRC for IT/Digital



Transformation of 2023 (two thousand and twenty-three) - banking sector).-----

c. I, NIXON LAMBOK PAHOTAN NAPITUPULU, as The Best CEO for GRC Excellence of 2023 (two thousand and twenty-three) - banking sector).-----

d. Mister EKO WALUYO as The Best Chief Compliance Officer of 2023 (two thousand and twenty-three) - banking sector).-----

4. The 14th (fourteenth) Indonesian Institute for Corporate Directorship (IICD), Corporate Governance Conference and Award:-----

a. Top 50 (fifty) Largest Market Capitalization Issuers (BigCapPLCs) with the Best Corporate Governance Practices.

b. The Best Financial Sector of 2023 (two thousand and twenty-three).”-----

-After Mister NIXON LAMBOK PAHOTAN NAPITUPULU delivered explanation regarding the KAP's Opinion on the Financial Statements and Strategic Policy and Board of Directors' Report (Strategic Policy and GCG), then Mister NIXON LAMBOK PAHOTAN NAPITUPULU invited Mister ONI FEBRIARTO RAHARDJO in his position as Vice President Director of the Company to submit the Company's Business





Development Report for 2023 (two thousand and twenty-three).-----

-Furthermore, Mister ONI FEBRIARTO RAHARDJO delivered explanation which was basically as follows:-----

"We are grateful that amidst the challenges of increasing interest rates throughout 2023 (two thousand and twenty-three), the Company's business performance as of 31-12-2023 (the thirty-first day of December two thousand and twenty-three) was able to record good achievements, as follows:-----

1. **Assets**-----

Total Assets reached Rp. 438.75 trillion (four hundred thirty-eight point seven five trillion rupiah) or grew by 9.1% (nine point one percent), which continues to confirm the Company as the 5th (fifth) largest bank in Indonesia on the Asset.-----

2. **Credit and Financing**-----

Credit and Financing position reached Rp. 333.7 trillion (three hundred thirty-three point seven trillion rupiah) or grew by 11.9% (eleven point nine percent). This growth was supported by subsidized KPR which grew 10.9% (ten point nine percent) yoy.----



3. **Funding**-----

Third-Party Funds experienced growth of 8.7 (eight point seven percent) yoy to Rp. 349.93 trillion (three hundred forty-nine point nine three trillion rupiah), which was followed by an increase in the CASA ratio to 53.73% (fifty-three point seven three percent) from 48.52% (forty-eight point five two percent) in the previous year.-----

4. **Equity**-----

As of 31-12-2023 (thirty-first day of December two thousand and twenty-three), total Equity was recorded at Rp. 30.48 trillion (thirty point four eight trillion rupiah) or an increase of 17.6% (seventeen point six percent) compared to the previous year.-----

5. **Net Profit**-----

Net Profit amounted to Rp. 3.50 trillion (three point five trillion rupiah) or an increase of 15.0% (fifteen point zero percent) yoy.-----

6. **Services and Networks**-----

To support the development of business expansion and improvement of customer



service, throughout 2023 (two thousand and twenty-three) the Company's distribution will be supported by increasing the network to the following:-----

- 628 (six hundred and twenty-eight) conventional office networks;-----
- 109 (one hundred and nine) sharia office networks;-----
- 3,789 (three thousand seven hundred and eighty-nine) Automated Teller Machines (hereinafter referred to as "ATM") and Cash Recycling Machines (hereinafter referred to as "CRM").-----

7. **Sharia Business Unit**-----

As of 31-12-2023 (the thirty-first day of December two thousand and twenty-three), the performance of the Sharia Business Unit is as follows:-----

- a. Total Assets increased by 19.7% (nineteen point seven percent) from Rp. 45.34 trillion (forty-five point three four trillion rupiah) to Rp. 54.31 trillion (fifty-four point three one trillion rupiah).-----



- b. Financing Position increased by 17.4% (seventeen points and four percent) from Rp. 31.62 trillion (thirty-one points and six trillion rupiah) to Rp. 37.11 trillion (thirty-seven point one trillion rupiah).-----
- c. Third Party Fund Collection increased 20.7% (twenty point seven percent) from Rp. 34.64 trillion (thirty-four point six four trillion rupiah) to Rp. 41.8 trillion (forty-one point eight trillion rupiah).-----
- d. Net profit in 2023 will increase by 110.5% (one hundred and ten point five percent) from Rp. 333.58 billion (three hundred thirty-three point five eight billion rupiah) to Rp. 702.3 billion (seven hundred two point three billion rupiah).-----

8. **Electronic Banking**-----

As of 31-12-2023 (the thirty-first day of December two thousand and twenty-three), developments in Electronic Banking (e-Banking) are as follows:-----



- a. The number of Mobile Banking transactions increased 138% (one hundred thirty-eight percent) from 174.39 million (one hundred seventy-four point three nine million) transactions to 414.88 million (four hundred fourteen point eight eight million) transactions, with a transaction value of amounting to Rp. 57.5 trillion (fifty-seven point five trillion rupiah).-----
- b. The number of BTN Properti applications increased 50% (fifty percent) from 18,482 (eighteen thousand four hundred and eighty-two) applications to 27,811 (twenty-seven thousand eight hundred and eleven) applications, with a transaction value of Rp. 2.2 trillion (two point two trillion rupiah).-----
- c. The number of Quick Response Code Indonesian Standard (QRIS) transactions increased 739% (seven hundred thirty-nine percent) from 492,509 (four hundred ninety-two thousand five hundred nine) transactions to 4,133,130 (four million one hundred thirty-three thousand one



hundred thirty) transaction, with a transaction value of Rp. 355 billion (three hundred and fifty-five billion rupiah).-----

The Company published "BTN Mobile" as New Mobile Banking which was newly released and launched on 12-2-2023 (the twelfth day of February two thousand and twenty-three). Based on the results of the Marketing Research Indicator (MRI) survey, BTN Mobile was ranked 3rd (third) with a figure of 93.50 (ninety-three point five zero), an increase compared to the previous Mobile Banking assessment with a figure of 84.40 (eighty-four point four zero)."

-After Mister ONI FEBRIARTO RAHARDJO delivered an explanation regarding the Company's Business Development Report for 2023 (two thousand and twenty-three), then Mister ONI FEBRIARTO RAHARDJO invited Mister ANDI NIRWOTO in his position as IT & Digital Director of the Company to submit the Financial Performance Report for 2023. (two thousand and twenty-three) and Stock Performance for 2023 (two thousand and twenty-three).-----

-Furthermore, Mister ANDI NIRWOTO delivered an explanation which was basically as follows:-----



**"Financial Performance Report in 2023 (two thousand and twenty-three)-----**

The Company's financial performance is also supported by several financial ratio achievements as follows:-----

**1. Capital Adequacy Ratio (hereinafter referred to as "CAR")-----**

The Company's CAR as of 31-12-2023 (the thirty-first day of December two thousand and twenty-three) is 20.07% (twenty point zero seven percent), much higher than the minimum CAR set by the OJK, namely 14% (fourteen percent).-----

**2. Non Performing Loans (hereinafter referred to as "NPL")-----**

The Company's Gross NPL shows an improving trend, which can be seen from the decline in the position on 31-12-2023 (the thirty-first day of December two thousand and twenty-three) to 3.01% (three point zero one percent). Meanwhile Net NPL is 1.32% (one point three two percent).-----

**3. Coverage Ratio-----**



The coverage ratio continues to increase, reaching 155.16% (one hundred fifty-five point one six percent).-----

4. **Loan to Deposit Ratio (hereinafter referred to as "LDR")**-----

LDR as of 31-12-2023 (the thirty-first day of December two thousand and twenty-three) is 95.36% (ninety-five point three six percent), because the Company maintains optimal growth trends in credit and third party funds.-----

5. **Net Interest Margin (hereinafter referred to as "NIM")**-----

NIM as of 31-12-2023 (the thirty-first day of December two thousand and twenty-three) is 3.75% (three point seven five percent).--

6. **Ratio of Operating Expenses to Operating Income (hereinafter referred to as "BOPO")**.-

The BOPO ratio as of 31-12-2023 (the thirty-first day of December two thousand and twenty-three) was 86.1% (eighty-six point one percent), up 0.1% (zero point one percent) from the 31-12-2022 (the thirty-first day of December two thousand and twenty-two) by 86% (eighty-six percent).----





7. **Return on Assets (hereinafter referred to as "ROA")**-----

ROA in 2023 (two thousand and twenty-three) will be 1.07% (one point zero seven percent), an increase of 0.05% (zero point zero five percent) compared to 2022 (two thousand and twenty-two).-----

8. **Return on Equity (hereinafter referred to as "ROE")**.-----

ROE in 2023 (two thousand and twenty-three) will be 13.86% (thirteen point eight six percent), down 2.56% (two point five six percent) from 2022 (two thousand and twenty-two).-----

9. **Cost to Income Ratio (hereinafter referred to as "CIR")**.-----

CIR decreased or improved to 45.26% (forty-five point two six percent).-----

**Stock Performance Report in 2023 (two thousand and twenty-three)**-----

As of 31-12-2023 (the thirty-first day of December two thousand and twenty-three), the composition of the Company's share ownership with the trading code of BBTN, consists of the Government of The Republic of Indonesia at 60%



(sixty percent) and the Public at 40% (forty percent). At the end of 2023 (two thousand and twenty-three), BBTN shares will close at a price of Rp. 1,250.00 (one thousand two hundred and fifty rupiah) per share. With this closing price, BBTN's market capitalization as of 31-12-2023 (the thirty-first day of December two thousand and twenty-three) will be Rp. 17.54 trillion (seventeen point five four trillion rupiah). BBTN's Price to Book Value (PBV) was recorded at 0.58 (zero point five eight) times and BBTN's Price to Earning Ratio (PER) was recorded at 5.02 (five point zero two) times.-----

Throughout the period of 2023 (two thousand and twenty-three), apart from being included in the global stock index Morgan Stanley Capital International (MSCI) Small Cap Index, BBTN shares are also listed in the constituent list of several Environmental, Social, and Government (hereinafter referred to as "**ESG**") leading domestic stock index as stated in the Meeting broadcast materials."-----

-After Mister ANDI NIRWOTO delivered an explanation regarding the Financial Performance Report for 2023 (two thousand and twenty-three) and Stock Performance



for 2023 (two thousand and twenty-three), then Mister ANDI NIRWOTO invited Mister SETIYO WIBOWO in his position as Director of Risk Management Company to submit a Sustainable Financial Action Plan Report.----

-Furthermore, Mister SETIYO WIBOWO delivered an explanation which was basically as follows:-----

"According to the provisions of Article 2 paragraph (1) of POJK Number 51/POJK.03/2017 concerning the Implementation of Sustainable Finance for Financial Services Institutions, Issuers and Public Companies, the Company as a Financial Services Institution (*Lembaga Jasa Keuangan*, hereinafter referred to as "**LJK**"), the Issuer, and Public Company are required to implement Sustainable Finance in business activities.-----

This program is comprehensive support from the financial services sector to create sustainable growth resulting from harmony between economic, social, and environmental interests. -----

This activity aims to increase the resilience and competitiveness of LJKs through better management of social and environmental risks by developing financial products and/or services that apply sustainable principles so that they are able to



contribute positively to financial system stability.-----

In accordance with Article 6 of POJK Number 51 of 2017 (two thousand and seventeen) concerning the Implementation of Sustainable Finance for Financial Services Institutions, Issuers and Public Companies, the Company is obliged to communicate the Sustainable Finance Action Plan (*Rencana Aksi Keuangan Berkelanjutan*, hereinafter referred to as "**RAKB**") to Shareholders and all levels organization. Based on circumstance, in 2023 (two thousand and twenty-three), the Company has implemented 33 (thirty-three) programs of RAKB and has made maximum efforts to make them happen, including:-----

1. Implementation of an ESG roadmap that is in line with the Company's regulations and business strategy;-----
2. Distribution of corporate credit to support renewable energy development projects;-----
3. Distribution of investment credit/working capital credit for project development with an environmentally friendly concept;-----



4. Distribution of credit in the field of management of biological natural resources and sustainable land use;-----
5. Creation of a Public Electric Vehicle Charging Station (*Stasiun Pengisian Kendaraan Listrik Umum* or SPKLU) in the BTN Tower area;-----
6. Use of 29 (twenty-nine) electric vehicles as operational vehicles;-----
7. Installation of 3 (three) solar panels;-----
8. Distribution of Credit for Micro, Small and Medium Enterprises (*Usaha Mikro, Kecil dan Menengah*, hereinafter referred to as "**UMKM**") digitally via the BTN Properti Portal (DikiKU);-----
9. Education and training for young developers in collaboration with the Housing Finance Center;-----
10. Development of public infrastructure and greening in the Subsidized Housing environment through the Social and Environmental Responsibility program (*Tanggung Jawab Sosial dan Lingkungan*, hereinafter referred to as "**TJSL**")."-----



-After Mister SETIYO WIBOWO delivered an explanation regarding the Sustainable Finance Action Plan Report, then Mister SETIYO WIBOWO invited Mister HIRWANIH GAFAR in his position as the Consumer Director of the Company to submit the TJSL Program Report.-----

-Furthermore, Mister HIRWANIH GAFAR delivered an explanation which was basically as follows:-----

"In 2023 (two thousand and twenty-three), the Company will implement the TJSL Program guided by The Ministerial Regulation regarding TJSL. The implementation of the TJSL Program is oriented towards achieving the Sustainable Development Goals (*Tujuan Pembangunan Berkelanjutan* or TPB) and is guided by the ISO 26000 Standard as a global standard in implementing the Company's TJSL. Referring to in The Ministerial Regulation regarding TJSL, the TJSL Program aims to:-----

- a. provide benefits for economic development, social development, environmental development, as well as legal development and governance for the Company.-----
- b. contribute to the creation of added value for the Company with principles that are integrated, focused, impactful and accountable.-----



c. foster micro and small businesses to make them more resilient and independent as well as the communities surrounding the Company.-

The Company's Micro and Small Business Funding Financial (*Pendanaan Usaha Mikro dan Usaha Kecil*, hereinafter referred to as "**PUMK**") Report has been audited by KAP PURWANTONO, SUNGKORO & SURJA, and based on its report as stated in the broadcast material with the opinion that "The attached financial statements present fairly, in all respects material, financial position of the PUMK Program as of 31-12-2023 (the thirty-first day of December two thousand and twenty-three), as well as its activities and cash flows for the year ended on that date, in accordance with the Financial Accounting Standards for Entities Without Public Accountability in Indonesia."-----

The PUMK Program Financial Position Report for 2023 (two thousand and twenty-three) is as follows:-----

1. Total PUMK Program Assets as of 31-12-2023 (the thirty-first day of December two thousand and twenty-three) were Rp. 31.52 billion (thirty-one point five two billion rupiah), slightly below the position of



total assets on 31-12-2022 (the thirty-first day of December two thousand and twenty-two) which amounted to Rp. 33.62 billion (thirty-three point six two billion rupiah).-----

2. Net Receivables from Foster Partner Loans after deducting the allowance for impairment of loan receivables as of 31-12-2023 (the thirty-first day of December two thousand and twenty-three) is Rp. 12.4 billion (twelve point four billion rupiah), a decrease from position as of 31-12-2022 (the thirty-first day of December two thousand and twenty-two) which amounted to Rp. 21.8 billion (twenty-one point eight billion rupiah).-----

In 2023 (two thousand and twenty-three), the Company has allocated TJSL funds for assistance and/or other activities amounting to Rp. 80 billion (eighty billion rupiah) which will be borne by the Company, and it can be stated that in 2023 (two thousand and twenty-three) the Company no longer has a TJSL fund balance from the previous year.-----





As stated in the TJSL Program Report for 2023 (two thousand and twenty-three), the distribution that has been issued by the Company is for:-----

1. The PUMK program, amounting to Rp. 17.16 billion (seventeen point one six billion rupiah).-----
2. The TJSL program in the form of assistance and/or other activities, amounting to Rp. 79.99 billion (seventy-nine point nine nine billion rupiah).-----

In 2023 (two thousand and twenty-three), the Company will participate in a program initiated by The Ministry of BUMN, through activities focused on three areas, namely education, the environment (going green), and UMKM development.-

The Company has developed several TJSL programs into Creating Shared Value programs, including the following:-----

- a. carrying out tree planting activities at the Company's financing housing locations;-----
- b. conducting a Developer Workshop for Millennials;-----
- c. implementation of the UMKM - Go Digital Bank BTN.-----



Apart from the Creating Shared Value Program, the Company also implements the Superior TJSL Program in the education sector. The program being promoted is the construction of Mini Banks in schools, which aims to increase financial literacy in schools. During 2023 (two thousand and twenty-three), this program has been implemented in more than 30 (thirty) schools, with one of them in the Kupang area which has received appreciation from the OJK.-----

The Bank Mini program plays an important role in increasing financial literacy for high school (*Sekolah Menengah Atas* or SMA) or Vocational High School (*Sekolah Menengah Kejuruan* or SMK) students and equivalent which also has an impact on supporting the improvement of the quality of teaching staff through practice and the presence of Bank Mini facilities and infrastructure from the Company,-----

The Company has also proactively succeeded in implementing Sustainable Finance, this is a form of the Company's commitment to supporting the implementation of RAKB which has an impact on reducing greenhouse gas emissions in achieving Sustainable Development Goals (SDGs) and RAKB.



Through TJSL, the Company participates in improving health, livable housing, empowering UMKM, digitalization programs for the Company's partner universities, and greening programs in Subsidized Housing areas.-----

It can be said that the TJSL Program Report for 2023 (two thousand and twenty-three) is contained in the Company's Annual Report in the TJSL Chapter."-----

-After Mister HIRWANDI GAFAR delivered an explanation regarding the TJSL Program Report, then Mister HIRWANDI GAFAR invited Mister JASMIN in his position as Director of Distribution and Funding of the Company to submit the Company's Business Plan for 2024 (two thousand and twenty-four).-----

-Furthermore, Mister JASMIN delivered an explanation which was basically as follows:-----

"In compliance with the provisions of Article 3 paragraph (2) letter a of POJK Number 5/POJK.03/2016 concerning Bank Business Plans which stipulate that the Board of Directors is obliged to communicate the Bank's Business Plan to Shareholders, please allow us to submit the Company's Business Plan. By considering historical factors, existing competencies,



existing business potential, regulations, and the Company's role in national development, the Company is committed to becoming a housing-focused bank. The Company's vision is "Becoming The Best Mortgage Bank in Southeast Asia by 2025 (two thousand and twenty-five)", so the Company's the Board of Directors set the direction of the Company's General Policy, namely, "Becoming A Game Changer In The Disruptive Technology Era".

In 2024 (two thousand and twenty-four), the Company has set several financial performance targets as follows:-----

1. Credit and Financing that is targeted to grow 8% (eight percent) to 12% (twelve percent) yoy;-----
2. Third-Party Funds that are targeted to grow 8% (eight percent) to 12% (twelve percent) yoy;-----
3. Net profit that is targeted to increase by 8% (eight percent) to 12% (twelve percent) yoy;-
4. Gross NPL is expected to improve in the range of 3.2% (three point two percent) to 3% (three percent).-----



Furthermore, the Board of Directors has determined the general policy for 2024 (two thousand and twenty-four) as follows:-----

1. Increase CASA by increasing Key Performance Indicator (hereinafter referred to as "**KPI**") tracking, virtual Relationship Manager (RM) and becoming a transactional bank for retail customers.-----
2. Accelerate the development of digital capabilities through digital super-apps and scale-up transactions and transaction banking activities.-----
3. Expansion of high yield credit through going beyond the subsidy segment, exploring new consumers, cross selling to KPR customers who have already paid off, and improving Small Medium Enterprise (hereinafter referred to as "SME") processes.-----
4. Build new sources of growth by offering full banking solutions and developing partnerships.-----
5. Increase fee based income from Treasury, Corporate Banking and Bancassurance businesses.-----



6. Strengthen the Value Proposition and Rebranding (going beyond mortgage).-----
7. Improve the collection processes and asset recovery capabilities (monitoring on and off balance sheets, improv the collection process for savings programs for installments, and improve the SME Collection process).-----
8. Become an ESG Champion in the banking sector.
9. Attract, Develop & Retain Best Talent by creating a redefine Employee Value Proposition (EVP) and focusing on talent development and talent retention.-----
10. Smooth spin-off of the Company's Islamic Business Unit (*Unit Usaha Syariah* or UUS)."--

-After the members of the Board of Directors submit their reports, the Chairperson of the Meeting then submits a Report on Changes to the Composition of Committees and Supervision of the Board of Commissioners, which was basically as follows:-----

**"Report on Changes in Committee Composition-----**

In order to support the effective implementation of its duties and responsibilities, the Board of Commissioners has supporting organs, namely the Audit Committee, Risk Monitoring Committee, and Remuneration and Nomination Committee which



consists of members of the Board of Commissioners and independent parties.-----

On 12-8-2023 (twelfth day of August two thousand and twenty-three), Mister AHDI JUMHARI LUDDIN as Independent Commissioner, member of the Audit Committee, and member of the Company's Remuneration and Nomination Committee passed away, thereby ending his term of office automatically.-----

With the end of the term of office, we convey the membership composition of the Supporting Organs Committee of the Board of Commissioners as of 31-12-2023 (the thirty-first day of December two thousand and twenty-three) as follows:-----

Composition of Audit Committee Members:-----

Mister IQBAL LATANRO as Chairperson, with the members as follows:-----

1. Mister SENTOT ACHMAD SENTAUSA;-----
2. Mister ANDIN HADIYANTO;-----
3. Mister PETER EKO BUDI DARWITO; and-----
4. Mister ENDANG AJAT SUPRIJATNA; and-----

Composition of Risk Monitoring Committee Members:

Mister ARMAND BACHTIAR ARIEF as Chairperson, and also serves as member, with the members as follows:-----



1. Mister HERRY TRISAPUTRA ZUNA;-----
2. Mister HIMAWAN ARIEF SUGOTO;-----
3. Mister IGNACE WIDIATMOKO; and-----
4. Mister PAMUJI GESANG RAHARJO.-----

Composition of Remuneration and Nomination  
Committee Members:-----

I, CHANDRA MARTHA HAMZAH as the Chairperson, with  
the members as follows:-----

1. Mister IQBAL LATANRO;-----
2. Mister ARMAND BACHTIAR ARIEF;-----
3. Mister SENTOT ACHMAD SENTAUSA;-----
4. Mister ANDIN HADIYANTO;-----
5. Mister HERRY TRISAPUTRA ZUNA;-----
6. Mister RIMAWAN ARIEF SUGOTO;-----
7. Mister MOHAMAD YUSUF PERMANA;-----
8. Mister. MOCH. AMIN NURDIN; and-----
9. Mistress RAHMAYATI as ex-officio member.----

For information to Shareholders and Shareholders'  
proxies, we would like to inform you that in  
connection with the receipt of the Notification  
Letter for Concurrent Positions of Members of the  
Board of Commissioners, submitted by Mister  
MOHAMAD YUSUF PERMANA dated 4-3-2024 (the fourth  
day of March two thousand and twenty-four) that  
the person concerned has been appointed as





Commissioner of PT BANK NEGARA INDONESIA (PERSERO) Tbk on the same date, then in accordance with provisions of laws and regulations, Mister MOHAMAD YUSUF PERMANA's position as member of the Board of Commissioners and member of the Company's Remuneration and Nomination Committee ends automatically as of 4-3-2024 (the fourth day of March two thousand and twenty-four).-----

**Supervision of the Board of Commissioners.-----**

"In order to comply with the provisions of Article 69 paragraph (1) of the Company Law, which requires the Supervisory Duties Report of the Board of Commissioners as part of the Annual Report which will be requested for approval at this Meeting."-----

-After the Chairperson of the Meeting delivered an explanation regarding the Report on Changes in Committee Composition and Supervision of the Board of Commissioners, the Chairperson of the Meeting then invited Mister ANDIN HADIYANTO in his position as Commissioner of the Company to submit the Supervisory Task Report of the Board of Commissioners.-----

-Furthermore, Mister ANDIN HADIYANTO delivered an explanation which was basically as follows:-----



"In carrying out its supervisory duties over the Company, the Board of Commissioners carries out its duties and responsibilities independently, objectively and focused on strategic activities facing the Company, and is oriented towards increasing added value in accordance with the wishes of shareholders, guided by the provisions of the Company's Articles of Association and the provisions of laws and regulations.-----

To maintain objectivity and independence in carrying out supervision, the Board of Commissioners is not involved in making operational decisions for the Company, except for matters regulated in the Company's Articles of Association and statutory provisions.-----

The Board of Commissioners assesses that in 2023 (two thousand and twenty-three), the Company has achieved quite good performance in a challenging situation. The Company's financial performance in 2023 (two thousand and twenty-three) generally shows good achievements, seen from improvements in quantity and quality in ratios and financial indicators as well as showing positive trends as mentioned in the general condition of the Company.-----



Throughout 2023 (two and twenty-three), the Board of Commissioners has directed, monitored and evaluated the implementation of strategic policies as a form of supervisory duty of the Board of Commissioners, including several approvals and monitoring implementation of Risk Appetite and Risk Tolerance; Bank Business Plan, Company Work Plan and Budget (*Rencana Kerja dan Anggaran Perusahaan*, hereinafter referred to as "**RKAP**"), RAKB, Resolution Plan and Recovery Plan of the Company; General Company Policy; Proposal and Approval of KAP that performs Financial Report audit services;-----  
Approval and appointment of independent quality control consultant services and external parties to review Internal Audit performance; and other strategic decisions based on the delegation of authority from the General Meeting of Shareholders (hereinafter referred to as the "**GMS**"), as well as statutory provisions.-----  
The Board of Commissioners has also held 52 (fifty-two) internal Board of Commissioners meetings and 12 (twelve) joint meetings with the Board of Directors, with a total of 64 (sixty-four) meetings. These meetings are the form of



intensity for the Board of Commissioners and the Board of Directors to jointly face a quite challenging situation. The Board of Commissioners hopes that we can continue to maintain this commitment to togetherness.-----

In carrying out its business activities, the Company realizes that the sustainability of a business entity is not only measured by financial performance and increased profits alone, but also through good internal management of the Company through GCG and ESG principles. It is believed that the application of GCG principles can create overall business balance so that all forms of interests, both business and social, individual and group, internal and external, short term, and long term as well as the interests of shareholders and stakeholders will be fulfilled optimally.-----

The application of GCG principles is very necessary, so that the Company becomes more resilient and able to survive in the face of increasingly fierce business dynamics and competition. The Company continues to strive to follow developments in best GCG practices at national and international levels that are



relevant and of course adapted to the Company's capabilities and needs.-----

The Board of Commissioners always carries out a supervisory function to ensure that the management of the Company carried out by the Board of Directors is in accordance with the provisions of laws and regulations, and always provides advice and/or opinions needed on every action, activity, and/or strategic activity in order to achieve the Company's objectives.-----

The implementation of GCG in the Company has been going well, including the implementation of Risk Management and Internal Control Systems.-----

In implementing a healthy Risk Management and Internal Control System, adequate risk management policies and procedures are required. The Company has currently transformed its policy and procedure architecture according to the ideal policy pyramid hierarchy. Following up on this, currently the Company has developed a General Risk Management and Internal Control System Policy as the highest policy in implementing Risk Management and Internal Control Systems with a framework covering all activities in implementing



the Company's Risk Management and Internal Control System.-----

In particular, the Board of Commissioners is proud of the Company's achievements in achieving recognition from external parties with various awards related to the Company's performance, information transparency and GCG implementation, there are no violations of the precautionary principle in fulfilling the Capital Adequacy Ratio (CAR), Core Capital, Minimum Statutory Reserve (*Giro Wajib Minimum* or GWM), Domestic Loans (*Pinjaman Dalam Negeri* or PDN), and no exceedance and/or violation of the Legal Lending Limit (*Batas Maksimum Pemberian Kredit* or BMPK), as well as the Company's commitment related to the results of internal and external audits, namely OJK, Bank Indonesia (hereinafter referred to as "BI"), the Financial Audit Agency of The Republic of Indonesia (*Badan Pemeriksa Keuangan Republik Indonesia* or BPK RI), the Financial and Development Supervisory Agency (*Badan Pengawas Keuangan dan Pembangunan* or BPKP), and KAP have been followed up according to the agreed time targets.-----



Furthermore, the Board of Commissioners hopes that in the following year it can continue to lead the Company to become a banking business actor that adheres to the principles of prudential banking and GCG and has great attention to ESG aspects, especially as a bank that focuses on home financing for the community. To increase awareness of alleged irregularities or violations occurring within the Company, the Board of Commissioners reiterates the violation reporting mechanism implemented within the Company and the role of the Board of Commissioners in this mechanism.-----

The Company has a Violation Reporting System in the form of a Whistle Blowing System (hereinafter referred to as "**WBS**") which is a mechanism that allows complaints or reporting of violations that occur within the Company by prioritizing the confidentiality of the identity of the reporter. The implementation of WBS in the Company cannot be separated from POJK Number 39 of 2019 (two thousand and nineteen) concerning the Implementation of Anti-Fraud Strategies for Commercial Banks. The Board of Commissioners also



monitors the progress of reporting received on the Company's WBS channel."-----

-After Mister ANDIN HADIYANTO delivered an explanation regarding the Board of Commissioners' Supervision Report, the Chairperson of the Meeting then invited Mister IQBAL LATANRO in his position as Vice President Commissioner/Independent Commissioner of the Company and concurrently the Chairperson of the Company's Audit Committee to submit the Audit Committee Report.

-Furthermore, Mister IQBAL LATANRO delivered an explanation which was basically as follows:-----

"On this occasion, allow us to submit a report on the activities and tasks carried out by the Audit Committee in order to carry out its function to assist the Board of Commissioners in carrying out the supervisory function of the Company. The duties and activities of the Audit Committee refer to the POJK, Regulation of The Minister of BUMN, Committee Work Guidelines and Rules, Audit and Audit Committee Work Programs, among others, monitor and evaluate the implementation of the internal control system, assess the implementation of activities and audit results carried out by the Internal Audit Work Unit and external auditors, review financial information





to be released by the Company, and review compliance with provisions related to the Company's activities.-----

During 2023 (two thousand and twenty-three), the Audit Committee has held 35 (thirty-five) meetings, including internal audit committee meetings, meetings with internal and external auditors and the Company's management to determine whether the implementation of supervision and the internal control system has been effectively and efficiently implemented to provide input to the Board of Commissioners as material for direction and suggestions to the Board of Directors, including in the form of:----

1. Review and provide recommendations for approval of the annual audit plan for 2023 (two thousand and twenty-three) prepared by the Internal Audit Work Unit and monitor and evaluate its implementation;-----
2. Monitor and review the implementation of Internal and External Audit duties as well as Audit Result Reports and provide input to the Board of Commissioners as direction and suggestions regarding audit results to the Board of Directors;-----



3. Monitor and review the implementation of the WBS;-----
4. Provide input to the Board of Commissioners to strengthen the role of Internal Audit to be more independent, strong, straightforward, and firm in the implementation of audits, and recommendations for findings including findings related to fraud;-----
5. Provide recommendations for the appointment of independent quality control consultant services from external parties to review Internal Audit performance;-----
6. Evaluate the implementation of KAP audit services for Financial Information for the Financial Year of 2022 (two thousand and twenty-two) and ensure that audit services have been carried out properly according to standards;-----
7. Provide recommendations for the determination of KAP PURWANTONO, SUNGKORO & SURJA as the winner of the procurement of KAP Services for the Financial Year of 2023 (two thousand and twenty-three) and Limited Review dated 30-9-2023 (the thirtieth day September two



thousand and twenty-three) to the Board of Commissioners;-----

8. Provide recommendations in the procurement process for KAP Services for the financial year of 2024 (two thousand and twenty-four);

9. Provide recommendations for the appointment of a corporate rating company for the Financial Year of 2023 (two thousand and twenty-three);-----

10. Review, evaluate and provide input to the Board of Commissioners regarding the Company's performance report or monthly performance review;-----

11. Provide input to the Board of Commissioners regarding the RKAP of 2024 (two thousand and twenty-four) and the Bank Business Plan (*Rencana Bisnis Bank*, hereinafter referred to as "**RBB**") for 2024 (two thousand and twenty-four) to 2026 (two thousand and twenty-six), and RAKB;-----

12. Review the draft Financial Reports and Published Financial Reports."-----

-After Mister IQBAL LATANRO delivered an explanation regarding the Audit Committee Report, Mister IQBAL LATANRO then invited Mister ARMAND BACHTIAR ARIEF in



his position as Independent Commissioner of the Company and concurrently Chairperson of the Company's Risk Monitoring Committee to submit the Risk Monitoring Committee Report.-----

-Furthermore, Mister ARMAND BACHTIAR ARIEF delivered an explanation which was basically as follows:

"The Risk Monitoring Committee was formed to assist and support the implementation of the duties and responsibilities of the Board of Commissioners in ensuring the implementation of supervision and providing advice to the Board of Directors as well as compliance with the provisions of laws and regulations, and the Company's internal regulations relating to:-----

1. Implementation of a strong risk management oversight function;-----
2. Development of a risk management culture so as to reduce the possibility of unhealthy banking practices; and-----
3. Identifying matters related to risk management that require the attention of the Board of Commissioners.-----

Members of the Risk Monitoring Committee have met all independence criteria and are able to carry



out their duties independently, upholding the interests of the Company.-----

During 2023 (two thousand and twenty-three), the Risk Monitoring Committee has held 52 (fifty-two) meetings which were attended by the majority of members of the Risk Monitoring Committee with recommendations to the Board of Commissioners, including:-----

1. Review of the Risk Profile Report as well as the Amendment thereof;-----
2. Review of Bank Health Level Reports and Minimum Capital Requirements;-----
3. Review of Risk Appetite and Risk Tolerance including as well as the Amendment thereof;--
4. Review of RBB and RKAP as well as the Amendment thereof;-----
5. Review of RAKB;-----
6. Review of Recovery Plan Initiation;-----
7. Review of the Risk Management Policy Guidelines;-----
8. Review of Compliance Reports;-----
9. Preparation of Reports;-----
10. Review of Credit and/or Financing Applications from Related Parties;-----



11. Recommendations for the Credit Committee Meeting Decision Report;-----
12. Recommendations on the Issuance and Implementation of Internal Policies;-----
13. Recommendations on Operational Activities, Information Technology Governance, and Credit and/or Financing Management.”-----

-After Mister ARMAND BACHTIAR ARIEF delivered an explanation regarding the Risk Monitoring Committee Report, then Mister ARMAND BACHTIAR ARIEF invited Mister SENTOT ACHMAD SENTAUSA in his position as Independent Commissioner of the Company concurrently Member of the Remuneration and Nomination Committee of the Company to submit the Report of the Remuneration and Nomination Committee.-----

-Furthermore, Mister SENTOT ACHMAD SENTAUSA delivered an explanation which was basically as follows-----

“During 2023 (two thousand and twenty-three), the Remuneration and Nomination Committee has carried out its duties and responsibilities to provide input and/or recommendations to the Board of Commissioners, including:-----

1. Strategic policies related to Human Resources Management in an effort to support plans to achieve the Company's Vision and



Mission and realize the Company's aspirations as "One of Home of Indonesia's Best Talent" as well as the development of an organization based on Strategic Business Unit (SBU).-----

2. Policies and amounts of remuneration for members of the Board of Commissioners, Board of Directors, and Sharia Supervisory Board.-
3. Review of the Proposed Determination of Key Performance Indicators for 2023 (two thousand and twenty-three) consisting of the KPI for Board of Directors Collegially and Individually and the KPI for State Capital Participation in 2023 (two thousand and twenty-three).-----
4. Nomination of talents who meet the requirements as Directors and/or Sharia Supervisory Board to the Board of Commissioners to be submitted to the GMS.---
5. Assessment of prospective Company management as part of the fulfillment of the requirements for participation in the Capability and Proper Test by the OJK.-----



6. Nomination of the Company's internal talent one level below the Board of Directors to The Ministry of BUMN.-----

7. Dismissal and Appointment of the Company Secretary.-----

Some other recommendations include:-----

1. Increasing the active role of Top Management as Role Models in the process of strengthening the Company's Internalization and Externalization Work Culture Program in line with the Shareholders' direction to implement AKHLAK Core Values, especially focusing on Sales and Service Culture, Governance and Risk Culture, Performance Culture, and Learning Culture.-----

2. Increasing the competency and capacity of members of the Board of Commissioners, members of the Board of Directors, and employees as a whole as part of efforts to improve performance quality.-----

3. Encouraging the active role of the Board of Directors and Senior Management as well as increase the active supervision of the Board of Commissioners regarding the implementation of coaching and mentoring for





Millennial Talent under 40's, including its implementation in Regional Offices, Branch Offices and Sharia Branch Offices.-----

4. Regarding the Meritocracy Concept, all policies and actions related to Human Resources (HR) management are only based on performance considerations without other elements,-----

In carrying out all the activities mentioned above, the Remuneration and Nomination Committee has held 23 (twenty-three) meetings which were attended by at least 51% (fifty-one percent) of the total members including Independent Commissioners and Independent Parties.-----

The Board of Commissioners would like to convey gratitude to the Shareholders for the trust they have given to the Board of Commissioners. The Board of Commissioners expressed its appreciation to the Board of Directors for their commitment to developing the Company. The Board of Commissioners also expressed its appreciation to all Company's employees who have provided optimal contributions. The Board of Commissioners really hopes that the journey of 2023 (two thousand and twenty-three) will be an important note for all



levels to make improvements and be able to continue to formulate appropriate strategies and be able to lead the Company towards better growth in the years to come."-----

-Furthermore, the Chairperson of the Meeting expressed gratitude from the Board of Commissioners, which was basically as follows:-----

"The Board of Commissioners would like to convey gratitude to the Shareholders for the trust they have given to the Board of Commissioners. The Board of Commissioners expressed its appreciation to the Board of Directors for their commitment to developing the Company. -----

The Board of Commissioners also expressed its appreciation to all Company's employees who have provided optimal contributions. The Board of Commissioners really hopes that the journey of 2023 (two thousand and twenty-three) will be an important note for all levels to make improvements and be able to continue to formulate appropriate strategies and be able to lead the Company towards better growth in the years to come."-----

-Furthermore, the Chairperson of the Meeting provided an opportunity for shareholders and/or their proxies



to ask questions, express opinions, and/or submit written proposals regarding the explanation of the First Agenda of the Meeting that has been submitted.--

-On the occasion given, Mister BIN NAHADI, Accounting, Master of Business Administration, Doctor of Philosophy, as proxy from Mister ERICK THOHIR, as holder/owner of 1 (one) Series A Dwiwarna share and 8,420,666,647 (eight billion four hundred and two tens million six hundred sixty-six thousand six hundred and forty-seven) Series B shares are invited by the Chairperson of the Meeting to provide a verbal, which is essentially as follows: -----

"Letter number S -91/MBU/Wk.R/02/2024,-----  
Jakarta, 28-2-2024 (the twenty-eighth day of February two thousand and twenty-four);  
Effectivity: Ordinary; -----  
Subject: Response to the Performance Achievement Report of PT BANK TABUNGAN NEGARA (PERSERO) Tbk for Financial Year of 2023 (two thousand and twenty-three).-----

The Honorable Chairperson of the Annual GMS for Financial Year of 2023 (two thousand and twenty-three), PT BANK TABUNGAN NEGARA (PERSERO) Tbk, Menara Bank BTN, Jalan Gajah Mada Number 1, Jakarta 10130.-----



In the context of implementing PT BANK TABUNGAN NEGARA (PERSERO) Tbk/"BTN" coaching to improve performance, we hereby convey the following matters:-----

1. We express our gratitude and appreciation to all levels of the Board of Commissioners, Board of Directors, and Employees of BTN for:-----

a. Success in improving the Company's performance, which is reflected in:----

1) Net profit increased by 14.97% (fourteen point nine seven percent) yoy to Rp. 3.50 trillion (three point five zero trillion rupiah).-----

2) Total credit increased by 11.87% (eleven point eight seven percent) yoy to Rp. 333.69 trillion (three hundred thirty-three point six nine trillion rupiah).-----

3) Realization of Fee Based Income increased by 60.15% (sixty point one five percent) yoy to Rp. 3.22 trillion (three point two trillion rupiah).-----



- 4) CASA ratio increased from 48.52% (forty-eight point five two percent) to 53.73% (fifty-three point seven three percent).-----
- 5) CIR ratio decreased from 46.66% (forty-six point six six percent) to 45.26% (forty-five point two six percent).-----
- 6) Gross NPL Ratio decreased from 3.38% (three point three eight percent) to 3.01% (three point zero one percent) and the Loan To Asset Ratio (LAR) decreased from 23.24% (twenty-three point two four percent) to 21.20% (twenty-one point two zero percent).-----

b. The Company's commitment to supporting government programs to maximize the provision of public housing financing, especially for low-income communities, in order to achieve zero backlog by 2045 (two thousand and forty-five).----

We hope that these achievements will continue to be improved in the future so that the Company can contribute more



optimally not only to shareholder returns but also to the country and society.-----

2. Matters that need the attention of BTN's Board of Commissioners and the Board of Directors to improve performance in the future are as follows:-----

a. To anticipate global economic conditions in 2024 (two thousand and twenty-four) which have the potential for inflationary pressures and tightening of global monetary policy with increasingly limited fiscal space, the Company must determine a more selective credit distribution strategy, implement sustainable credit risk management, and optimal liquidity management;-----

b. Nationally, economic growth in 2024 (two thousand and twenty-four) is predicted to remain strong and grow positively in the range of 4.8% (four point eight percent) - 5.2% (five point two percent). Apart from that, the housing sector still has huge room for growth considering the still high



number of national housing backlogs, the high number of people who do not yet have adequate housing, and the extension of the stimulus provided by the Government to the housing sector. The company can make good use of this opportunity by optimizing all existing potential so that it can become The Best Mortgage Bank in Southeast Asia as expected;-----

c. The Company should focus on strengthening strategy, business innovation and market expansion to increase market capitalization so that it can provide added value to Shareholders;-----

d. Considering that in 2023 (two thousand and twenty-three) there will be a decrease in net interest income, the Company is expected to:-----

1) make efforts to reduce the cost of funds through increasing low-cost funds (CASA), strengthening ecosystem-based business, penetrating mobile banking as a



digital financial solution, and optimizing penetration of cash management services for customers, so that they can excel in competition of transaction of banking services.-----

2) encourage the housing ecosystem of house with new KPR models, quality, and sustainable expansion of other businesses, as well as optimizing yields on credit distribution while still prioritizing the principle of prudence so that there is a sustainable increase in profitability.-----

e. Continuing to encourage increased contribution of income originating from Other Operational Income, especially Fee Based Income (FBI) through accelerating digital financial services and massive transaction banking, especially for internet and mobile banking users, as well as fee-based development from other new sources such





as foreign exchange services, forex trading, and structured products;-----

- f. Ensuring the achievement of KPI targets for State Capital Participation (*Penyertaan Modal Negara* or PMN), especially on indicators that will not be achieved in 2023 (two thousand and twenty-three), namely BOPO, Gross NPL and Realization of Subsidized KPR;-----
- g. In connection with the increasing role of information technology in the banking industry and the increasingly massive hacking efforts and cyber security disturbances which have a very massive impact both operationally, financially, and reputationally, the Company is expected to strengthen its cyber security both in terms of policy, infrastructure, and operating systems, as well as risk mitigation;-----
- h. In order to encourage the principles of sustainable finance, the Company must maintain its commitment to developing ESG initiatives, including through the Company's work programs, lending and



issuing debt securities based on green financing principles. In addition, the implementation of ESG initiatives must be aligned with the focus of government programs in the context of national economic recovery and development;-----

i. The Company continues to be committed to making improvements in the implementation of the Anti-Fraud Strategy in every aspect and has zero tolerance for any form of fraud, both internal and external;-----

j. Following up on the findings of internal and external audits/inspectors, optimizing risk management and implementation of the three lines of defense, and always prioritizing the principles of good corporate governance and paying attention to the provisions of Anti-Money Laundering (*Anti Pencucian Uang* or APU), Prevention of Terrorism Financing (*Pencegahan Pendanaan Terorisme* or PPT) and Prevention of Funding for the Proliferation of Weapons of Mass



Destruction (Pencegahan Pendanaan Proliferasi Senjata Pemusnah Massal or PPSPM).-----

Thus, we convey our points, thank you for your attention and cooperation.-----

On behalf of The Minister of BUMN as Shareholder of PT BANK TABUNGAN NEGARA (PERSERO) Tbk,-----

Deputy Minister of BUMN, -----

Mister KARTIKA WIRJOATMODJO.-----

Copy to:-----

1. The Minister of BUMN;-----
2. Deputy for Finance and Risk Management;
3. Board of Commissioners of PT BANK TABUNGAN NEGARA (PERSERO) Tbk;-----
4. Board of Directors of PT BANK TABUNGAN NEGARA (PERSERO) Tbk."-----

-On the next occasion Mister DAVID WIJAYA in his position as Director of PT LILIANA DIGITAL INDONESIA as the holder/owner of 1,200 (one thousand two hundred) shares submitted a question which was basically as follows:-----

- "1. To our attention, there is an increase in the allowance for impairment losses on financial assets. Is this caused by an



increase in NPL due to BTN's inability to pay debts on home loans, motorbike loans, unsecured loans, or credit cards?-----

2. Recently PT AKULAKU FINANCE INDONESIA succeeded in getting sanctions lifted by the OJK. Will this have an impact on the banking industry, especially Bank BTN, considering that the Buy Now Pay Later company (hereinafter referred to as "BNPL") has a CAGR of more than 10% (ten percent) per year?"-----

-Regarding the question submitted by Mister DAVID WIJAYA in his position as Director of PT LILIANA DIGITAL INDONESIA, the Chairperson of the Meeting then invited Mister NIXON LAMBOK PAHOTAN NAPITUPULU in his position above stated to deliver an explanation which was basically as follows:-----

"1. We can say that in 2023 (two thousand and twenty-three) the Company will experience a decrease in gross NPL, from 3.38% (three point three eight percent) to 3.01% (three point zero one percent). -----

So, it becomes more difficult to answer this question due to the fact that there has been a decrease. Meanwhile, the reserve for



losses or Allowance for Impairment Losses (Cadangan Kerugian Pencapaian Nilai, hereinafter referred to as "CKPN") is intended to increase reserves in order to increase bank prudence in 2023 (two thousand and twenty-three). The coverage ratio between reserves versus NPL is 155% - 156% (one hundred fifty-five percent - one hundred fifty-six percent). This figure is much better than in 2019 (two thousand and nineteen) which was only 50% (fifty percent).-----

2. PT AKULAKU FINANCE INDONESIA plays in BNPL while the Company's biggest creditor is the housing or property business. To date, no one has bought a house with pay later, so the Company does not have any competition with pay later. However, in the future we are also planning to launch a BNPL product, hopefully the permit will be issued by the OJK and Bank Indonesia this year. This product is more aimed at our loyal customers who really need this product in the future.

We are still focused on housing and there is



no housing financing that is financed with pay later.”-----

-On the next occasion, Mister DENNY DANIEL TAMBUNAN as the holder/owner of 9,700 (nine thousand seven hundred) shares asked a question which was basically as follows:-----

“1. Which business division is causing interference in increasing company profits and what solutions is management taking to fix this kind of issue?-----

2. As the king of subsidized housing mortgages, is there a company agenda to create flat installment mortgage services for up to 30 (thirty) years, and will this disrupt the NPL if the customer defaults due to retirement or termination of employment (*Pemutusan Hubungan Kerja* or PHK)?”-----

-Regarding the question submitted by Mister DENNY DANIEL TAMBUNAN, the Chairperson of the Meeting then invited Mister NIXON LAMBOK PAHOTAN NAPITUPULU in his position above stated to deliver an explanation which was basically as follows:-----

“1. Until today we have not felt any disruptive divisions. Profits have also increased, credit growth performance has increased,



cost to ratio has improved/decreased, the CKPN reserves have also increased, assets have also grown, funds have grown 8.6% (eight point six percent), where the market only grew 3% (three percent). Then, credit grew double digits so it got better after Covid was over.-----

2. It is possible for the Company to implement a mortgage scheme with a flat interest calculation, but the question is whether it will sell, because in my opinion a flat of 30 (thirty) year would be very burdensome for consumers. It could be that the interest will be many times the principal because the effective flat rate is much higher than the effective interest rate on the market, and in general KPRs have high interest rates. Consumers will be harmed if it reaches 30 (thirty) years. So, until today we will not issue KPR with a flat installment scheme for up to 30 (thirty) years. There may be a KPR with an effective interest scheme of up to 30 (thirty) years, this is what we are currently designing.”-----



-Regarding the question submitted by Mister DENNY DANIEL TAMBUNAN, then Mister NIXON LAMBOK PAHOTAN NAPITUPULU also invited Mister HIRWANDI GAFAR in his position above stated to provide additional explanations which were basically as follows:-----

"In terms of subsidized KPR, currently the government program has a term of 20 (twenty) years and that is the subsidy period, namely during the credit term, with interest of 5% (five percent). Meanwhile, apart from subsidies, Bank BTN already has products with a term of up to 30 (thirty) years. For the subsidized KPR itself, we are currently coordinating or communicating with the government to create a new scheme for subsidized KPR, whether the term could be up to 30 (thirty) years, of course not with the flat interest scheme, but based on the effective interest scheme as stated by the President Director. The longer the term, the greater the interest the debtor will pay."-----

-On the next occasion, Mistress NINA HIDAYAT as the holder/owner of 20 (twenty) shares delivered a response which was basically as follows:-----

"Through CSR funds, BTN is expected to play an active role in building the mentality of the





nation's children, especially Gen Z who is currently considered the 'strawberry' generation (kompas id, 26-6-2023 -the twenty-sixth day of June two thousand and twenty-three). They are seen as the flabby and spoiled younger generation, with weak fighting power when facing challenges. Even though they are the generation that plays an important role in achieving a golden Indonesia in 2045 (two thousand and forty-five). One way to develop Generation Z so that they have a tough mentality with high fighting power and a patriotic spirit and sense of nationalism is the need to distribute free biographies of national heroes. In this way, it is hoped that the spirit of nationalism and high fighting spirit can be transmitted to Gen Z who read these hero books."-----

-Because there were no more questions and/or responses submitted by the shareholders and/or the proxies of the shareholders, furthermore, the Chairperson of the Meeting submitted proposal of resolution on the first agenda item of the Meeting, namely so that the Meeting could:-----

1. Approve the Company's Annual Report including the Supervisory Task Report of the



Company's Board of Commissioners for the Financial Year of 2023 (two thousand and twenty-three) ended on 31-12-2023 (the thirty-first day of December two thousand and twenty-three).-----

2. Ratify:-----

a. The Company's Financial Statements for the Financial Year of 2023 (two thousand and twenty-three) which ended on 31-12-2023 (the thirty-first day of December two thousand and twenty-three) that have been audited by KAP Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global) according to Report Number 00048/2.1032/AU.1/07/1681-1/1/II/2024 dated 12-2-2024 (the twelfth day of February two thousand and twenty-four) with a fair opinion in all material respects; and-----

b. The Financial Statements of the Micro and Small Business Lending Program for the Financial Year of 2023 (two thousand and twenty-three) which ended on 31-12-2023 (the thirty-first day of December two thousand and twenty-



three), that has been audited by KAP Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global) according to Report Number 0047/2.1032/AU.2/10/1681-1/1/II/2024 dated 12-2-2024 (the twelfth day of February two thousand and twenty-four), with a fair opinion in all material respects.-----

3. With the approval of the Company's Annual Report including the Supervisory Task Report of the Board of Commissioners, and the ratification of the Company's Financial Statements and the Financial Statements of the Micro and Small Business Lending Program (PUMK), all for the Financial Year of 2023 (two thousand and twenty-three) which ended on 31-12-2023 (the thirty-first day of December two thousand and twenty-three), the GMS grants settlement and full discharge of responsibility (*volledig acquit et de charge*) to all members of the Board of Directors for their actions in managing the Company and to all members of the Board of Commissioners for their supervisory actions of the Company that have been carried out



during the Financial Year of (two thousand and twenty-three) which ended on 31-12-2023 (the thirty-first day of December two thousand and twenty-three), as long as the action does not constitute a criminal offense and is reflected in the reports mentioned above.-----

-Furthermore, entering into the resolution making for the first agenda item of the Meeting, the Chairperson of the Meeting proposed to the shareholders and/or proxies of the shareholders to be able to approve the proposed resolution on the first agenda item of the Meeting.-----

-Then the Chairperson of the Meeting asked whether there were shareholders and/or proxies of the shareholders of the Company who voted disagree and/or abstain in connection with the proposal put forward in the first agenda item of the Meeting.-----

-The Chairperson of the Meeting also invited shareholders and/or their proxies who were present electronically via eASY.KSEI.-----

-Because there were shareholders and/or proxies of the shareholders of the Company who voted abstain for the proposed resolution on the first agenda item of the Meeting, the Chairperson of the Meeting requested me,



the Notary to perform the vote count and after the vote count was carried out, the results of the vote count obtained were as follows:-----

In the First Agenda Item of the Meeting:-----

Based on the results of voting carried out at the Meeting and also through eASY.KSEI as follows:-----

- a. Shareholders and/or proxies of shareholders who entirely owned 200 (two hundred) shares or constituted 0.0000018% (zero point zero zero zero zero zero one eight percent) voting Disagree;----
- b. Shareholders and/or proxies of shareholders who entirely owned 424,565,315 (four hundred twenty-four million five hundred sixty-five thousand three hundred fifteen) shares or constituted 3.7932931% (three point seven nine three two nine three one percent) voting Abstain;-----
- c. Shareholders and/or proxies of shareholders who entirely owned 10,767,960,536 (ten billion seven hundred sixty-seven million nine hundred sixty thousand five hundred thirty-six) shares or constituted 96.2067051% (ninety-six point two zero six seven zero five one percent) voting Agree;-----



-Based on the results of the vote count, the Chairperson of the Meeting concluded that in the first agenda item of the Meeting:-----

"Meeting with majority votes, namely 11,192,525,851 (eleven billion one hundred ninety-two million five hundred twenty-five thousand eight hundred fifty-one) shares or constituted 99.9999982% (ninety-nine point nine nine nine eight two percent) of the total number of votes cast at the Meeting resolved:----

1. Approved the Company's Annual Report including the Supervisory Task Report of the Company's Board of Commissioners for the Financial Year of 2023 (two thousand and twenty-three) ended on 31-12-2023 (the thirty-first day of December two thousand and twenty-three).-----

2. Ratified:-----

a. The Company's Financial Statements for the Financial Year of 2023 (two thousand and twenty-three) which ended on 31-12-2023 (the thirty-first day of December two thousand and twenty-three) that have been audited by KAP Purwantono, Sungkoro & Surja (a member



firm of Ernst & Young Global) according to Report Number 00048/2.1032/AU.1/07/1681-1/1/II/2024 dated 12-2-2024 (the twelfth day of February two thousand and twenty-four) with a fair opinion in all material respects; and-----

b. The Financial Statements of the Micro and Small Business Lending Program for the Financial Year of 2023 (two thousand and twenty-three) which ended on 31-12-2023 (the thirty-first day of December two thousand and twenty-three), that has been audited by KAP Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global) according to Report Number 0047/2.1032/AU.2/10/1681-1/1/II/2024 dated 12-2-2024 (the twelfth day of February two thousand and twenty-four), with a fair opinion in all material respects.-----

3. With the approval of the Company's Annual Report including the Supervisory Task Report of the Board of Commissioners, and the ratification of the Company's Financial Statements and the Financial Statements of



the Micro and Small Business Lending Program (PUMK), all for the Financial Year of 2023 (two thousand and twenty-three) which ended on 31-12-2023 (the thirty-first day of December two thousand and twenty-three), the GMS grants settlement and full discharge of responsibility (*volledig acquit et de charge*) to all members of the Board of Directors for their actions in managing the Company and to all members of the Board of Commissioners for their supervisory actions of the Company that have been carried out during the Financial Year of (two thousand and twenty-three) which ended on 31-12-2023 (the thirty-first day of December two thousand and twenty-three), as long as the action does not constitute a criminal offense and is reflected in the reports mentioned above."-----

II. Entering into the Second Agenda Item of the Meeting, namely: -----

"Determination on the Appropriation of the Company's Net Profit for the Financial Year of 2023 (two thousand and twenty-three)."-----





-The Chairperson of the Meeting invited Mister NOFRY RONY POETRA above stated in his position as Director of Finance of the Company to deliver explanation and proposal for the resolution on the second agenda item of the Meeting.-----

-Furthermore, Mister NOFRY RONY POETRA in his position as above stated gave the following explanation:-----

“Approval of the use of the Company's net profit for the financial year of 2023 (two thousand and twenty-three) is carried out with reference to the provisions as displayed on the screen.-----

Based on these provisions, it is stated that the use of net profit is determined by the General Meeting of Shareholders.-----

Based on the Company's Financial Statements as of 31-12-2023 (the thirty-first day of December two thousand and twenty-three), the Company's Net Profit for the Financial Year of 2023 (two thousand and twenty-three) is Rp. 3,500,987,620,258.75 (three trillion five hundred billion nine hundred eighty-seven million six hundred twenty thousand two hundred fifty-eight point seven five rupiah).-----

In connection with the proposed use of Net Profit for the Financial Year of 2023 (two thousand and



twenty-three), there are several things that we need to convey as follows:-----

1. The dividend payout ratio for the Financial Year of 2023 (two thousand and twenty-three) is 20% (twenty percent). This is the Company's commitment to increase contributions to the government as a shareholder as well as the Company's efforts to increase shareholder value for investors.-----

2. Based on the projections that have been made, providing a dividend payout ratio of 20% (twenty percent) will still be able to maintain the Company's capital ratio in 2024 (two thousand and twenty-four) above regulatory requirements.-----

The Company proposes a plan to use net profit for the Financial Year of 2023 (two thousand and twenty-three) of 20% (twenty percent), namely Rp. 700,197,524,051.75 (seven hundred billion one hundred ninety-seven million five hundred twenty-four thousand and fifty-one point seven five rupiah) or Rp. 49.89136 (forty-nine point eight nine one three six rupiah) per share which will be distributed in the form of dividends to shareholders, both Government shareholders namely



60% (sixty percent), and the Public namely 40% (forty percent).-----

-Furthermore, Mister NOFRY RONY POETRA submitted a proposal for the resolution on the Second Agenda item of the Meeting, namely that the Meeting could:-----

Approved and determined the use of the Company's net profit of the Financial Year of 2023 (two thousand and twenty-three) of Rp. 3,500,987,620,258.75 (three trillion five hundred billion nine hundred eighty-seven million six hundred twenty thousand two hundred fifty-eight point seven five rupiah) as follows:-----

1. Amounting 20% (twenty percent) or Rp. 700,197,524,051.75 (seven hundred billion one hundred ninety-seven million five hundred twenty-four thousand fifty-one point seven five rupiah) or Rp. 49.89136 (forty-nine point eight nine one three six rupiah) per share as Cash Dividend. The payment shall be conducted under the following conditions:-----

a. Dividend for the Government of The Republic of Indonesia amounting to Rp. 420,118,514,441.03 (four hundred twenty billion one hundred eighteen million five



hundred fourteen thousand four hundred forty-one point zero three rupiah) shall be deposited into the State General Treasury Account.-----

b. Dividend for Financial Year of 2023 (two thousand and twenty-three) shall be paid proportionally to each Shareholder whose name is recorded in the Register of Shareholders on the recording date.-----

c. The Board of Directors is given the authority and power with the right of substitution to do as follows:-----

I. Determination of the distribution schedule and procedures relating to Dividend payments of the Financial Year of 2023 (two thousand and twenty-three) in accordance with applicable regulations;-----

II. Dividend tax deductions in accordance with applicable tax regulations;-----

III. Other technical matters in accordance with applicable regulations.-----



2. Amounting to 80% (eighty percent) or Rp. 2,800,790,096,207.00 (two trillion eight hundred billion seven hundred ninety million ninety-six thousand two hundred and seven rupiah) as the balance of retained earnings.

-Furthermore, the Chairperson of the Meeting provided the opportunity for shareholders and/or shareholder proxies to ask questions, express opinions, and/or submit proposals in writing or through the facility available on eASY.KSEI regarding the explanation of the Meeting Agenda that has been submitted. -----

-Because there were no questions, opinions and/or proposals submitted by shareholders and/or shareholder proxies for the Second Agenda Item of the Meeting, the Chairperson of the Meeting then proposed to the Meeting to approve the proposed resolution as submitted by Mister NOFRY RONY POETRA above stated.---

-Thereafter, entering the resolution making for the Second Agenda Item of the Meeting, the Chairperson of the Meeting proposed to the shareholders and/or their proxies to approve the proposed resolution of the Second Agenda Item of the Meeting.-----

-Furthermore, the Chairperson of the Meeting asked whether there were shareholders and/or proxies of the shareholders of the Company who voted disagree and/or



abstain in connection with the proposal put forward in the Second Agenda Item of the Meeting.-----

-The Chairperson of the Meeting also invited shareholders and/or their proxies who were present electronically via eASY.KSEI.-----

-Because there were shareholders and/or proxies of the shareholders of the Company who voted disagree for the proposed resolution on the Second Agenda Item of the Meeting, the Chairperson of the Meeting requested me, the Notary to perform the vote count and after the vote count was carried out, the results of the vote count obtained were as follows:-----

In the Second Agenda Item of the Meeting:-----

Based on the results of voting carried out at the Meeting and also through eASY.KSEI as follows:-----

- a. Shareholders and/or proxies of shareholders who entirely owned 200 (two hundred) shares or constituted 0.0000018% (zero point zero zero zero zero zero one eight percent) voting Disagree;----
- b. Shareholders and/or proxies of shareholders who entirely owned 374,084,358 (three hundred seventy-four million eighty-four thousand three hundred fifty-eight) shares or constituted 3.3422693% (three point three four two two six nine three percent) voting Abstain;-----



c. Shareholders and/or proxies of shareholders who entirely owned 10,818,441,493 (ten billion eight hundred eighteen thousand four hundred forty-one million four hundred ninety-three thousand) shares or constituted 96.6577290% (ninety-six point six five seven seven two nine zero percent) voting Agree;-----

-Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Second Agenda Item of the Meeting:-----

"Meeting with majority votes, namely 11,192,525,851 (eleven billion one hundred ninety-two million five hundred twenty-five thousand eight hundred fifty-one) shares or constituted 99.9999982% (ninety-nine point nine nine nine eight two percent) of the total number of votes cast at the Meeting resolved:----

Approved and determined the use of the Company's net profit of the Financial Year of 2023 (two thousand and twenty-three) of Rp. 3,500,987,620,258.75 (three trillion five hundred billion nine hundred eighty-seven million six hundred twenty thousand two hundred fifty-eight point seven five rupiah) as follows:-----



1. Amounting 20% (twenty percent) or Rp. 700,197,524,051.75 (seven hundred billion one hundred ninety-seven million five hundred twenty-four thousand fifty-one point seven five rupiah) or Rp. 49.89136 (forty-nine point eight nine one three six rupiah) per share as Cash Dividend. The payment shall be conducted under the following conditions:-----

a. Dividend for the Government of The Republic of Indonesia amounting to Rp. 420,118,514,441.03 (four hundred twenty billion one hundred eighteen million five hundred fourteen thousand four hundred forty-one point zero three rupiah) shall be deposited into the State General Treasury Account.-----

b. Dividend for Financial Year of 2023 (two thousand and twenty-three) shall be paid proportionally to each Shareholder whose name is recorded in the Register of Shareholders on the recording date.-----

c. The Board of Directors is given the authority and power with the right of substitution to do as follows:-----





- i. Determination of the distribution schedule and procedures relating to Dividend payments of the Financial Year of 2023 (two thousand and twenty-three) in accordance with applicable regulations;-----
- ii. Dividend tax deductions in accordance with applicable tax regulations;-----
- iii. Other technical matters in accordance with applicable regulations.-----

2. Amounting to 80% (eighty percent) or Rp. 2,800,790,096,207.00 (two trillion eight hundred billion seven hundred ninety million ninety-six thousand two hundred and seven rupiah) as the balance of retained earnings."-----

III. Entering into the Third Agenda Item of the Meeting, namely: -----

"Determination of Remuneration (salary/honorarium, facility, and benefit) of 2024 (two thousand and twenty-four), as well as *Tantiem* for Performance in 2023 (two thousand and twenty-



**three) for the Board of Directors and the Board  
of Commissioners of the Company"-----**

-The Chairperson of the Meeting submitted an explanation and proposals for the resolution on the third agenda item of the Meeting, which was basically as follows:-----

"Considering the resolution to determine remuneration (salary/honorarium, facilities, and allowances) for 2024 (two thousand and twenty-four) and *Tantiem* for Performance in 2023 (two thousand and twenty-three) for the Company's Board of Directors and Board of Commissioners, it still requires a more in-depth study and comprehensive, then we propose to the Meeting to:

1. Approve the granting of authority and power to Series A Dwiwarna Shareholder to determine for members of the Board of Commissioners:-----

a. *Tantiem* / Performance Incentives / Special Incentives for the Financial Year of 2023 (two thousand and twenty-three) in accordance with applicable regulations; and-----



b. Honorarium, Allowances and Facilities for the Financial Year of 2024 (two thousand and twenty-four).-----

2. Approve the granting of authority and power to the Board of Commissioners by first obtaining written approval from the Series A Dwiwarna Shareholder to determine for Members of the Board of Directors:-----

a. Tantiem / Performance Incentives / Special Incentives for the Financial Year of 2023 (two thousand and twenty-three) in accordance with applicable regulations; and-----

b. Salary, Benefits and Facilities for the Financial Year of 2024 (two thousand and twenty-four).”-----

-Furthermore, the Chairperson of the Meeting provided the opportunity for shareholders and/or shareholder proxies to ask questions, express opinions, and/or submit proposals in writing or through the facility available on eASY.KSEI regarding the explanation of the Meeting Agenda that has been submitted. -----

-Because there were no questions, opinions and/or proposals submitted by shareholders and/or shareholder proxies for the Third Agenda Item of the Meeting, the



Chairperson of the Meeting then proposed to the Meeting to approve the proposed resolution as has been submitted above.-----

-Thereafter, entering the resolution making for the Third Agenda Item of the Meeting, the Chairperson of the Meeting proposed to the shareholders and/or their proxies to approve the proposed resolution of the Third Agenda Item of the Meeting.-----

-Furthermore, the Chairperson of the Meeting asked whether there were shareholders and/or proxies of the shareholders of the Company who voted disagree and/or abstain in connection with the proposal put forward in the Third Agenda Item of the Meeting.-----

-The Chairperson of the Meeting also invited shareholders and/or their proxies who were present electronically via eASY.KSEI.-----

-Because there were shareholders and/or proxies of the shareholders of the Company who voted disagree for the proposed resolution on the Third Agenda Item of the Meeting, the Chairperson of the Meeting requested me, the Notary to perform the vote count and after the vote count was carried out, the results of the vote count obtained were as follows:-----

In the Third Agenda Item of the Meeting:-----



Based on the results of voting carried out at the Meeting and also through eASY.KSEI as follows:-----

- a. Shareholders and/or proxies of shareholders who entirely owned 348,930,722 (three hundred forty-eight million nine hundred thirty thousand seven hundred twenty-two) shares or constituted 3.1175333% (three point one one seven five three three three percent) voting Disagree;-----
- b. Shareholders and/or proxies of shareholders who entirely owned 374,089,058 (three hundred seventy-four million eighty-nine thousand fifty-eight) shares or constituted 3.3423113% (three point three four two three one one three percent) voting Abstain;-----
- c. Shareholders and/or proxies of shareholders who entirely owned 10,469,506,271 (ten billion four hundred sixty-nine million five hundred six thousand two hundred seventy-one) shares or constituted 93.5401555% (ninety-three point five four zero one five five five percent) voting Agree;-----

-Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Third Agenda Item of the Meeting:-----



"Meeting with majority votes, namely 10,843,595,329 (ten billion eight hundred forty-three million five hundred ninety-five thousand three hundred twenty-nine) shares or constituted 96.8824667% (ninety-six point eight eight two four six six seven percent) of the total number of votes cast at the Meeting resolved:-----

1. Approved the granting of authority and power to the Series A Dwiwarna Shareholder of the Company to determine for members of the Board of Commissioners:-----

a. Tantiem / Performance Incentives / Special Incentives of the Financial Year of 2023 (two thousand and twenty-three) in accordance with applicable regulations; and-----

b. Honorarium, Allowances and Facilities for the Financial Year of 2024 (two thousand and twenty-four).-----

2. Approved the granting of authority and power to the Company's Board of Commissioners by first obtaining written approval from the Series A Dwiwarna Shareholder of the Company to determine for members of the Board of Directors:-----



- a. **Tantiem / Performance Incentives / Special Incentives of the Financial Year of 2023 (two thousand and twenty-three) in accordance with applicable regulations; and-----**
- b. **Salary, Allowances and Facilities for the Financial Year of 2024 (two thousand and twenty-four).-----**

IV. Entering into the **Fourth Agenda Item** of the Meeting, namely: -----

**"Appointment of a Public Accountant (*Akuntan Publik* or AP) and/or the Public Accounting Firm (*Kantor Akuntan Publik* or KAP) to audit the Company's Financial Statements and the Financial Statements on the Implementation of the Micro and Small Business Lending (*Pendanaan Usaha Mikro dan Usaha Kecil* or PUMK) Program for the Financial Year of 2024 (two thousand and twenty-four)."**----

-The Chairperson of the Meeting invited Mistress ELISABETH NOVIE RISWANTI above stated in her position as the Director of Assets Management of the Company to deliver explanation and proposal for the resolution on the Fourth Agenda Item of the Meeting.-----



-Furthermore, Mistress ELISABETH NOVIE RISWANTI in her position as stated above provided an explanation which was basically as follows:-----

"The Company's Financial Statements must be audited by an Independent KAP, and the Financial Statements and Implementation of the PUMK Program must be audited by the KAP separately from the audit of the Company's Financial Statements.-----

The Company has completed the KAP procurement process to audit the Company's Financial Statements and the PUMK Program Implementation Report for the Financial Year of 2024 (two thousand and twenty-four). The procurement process has been carried out in accordance with internal and external regulations, both related to the procurement of goods and services and the implementation of GCG, including:-----

1. KAP procurement is carried out by taking into account aspects in accordance with the Terms of Reference (TOR) and criteria provided by the Board of Commissioners.-----
2. The Audit Committee provides recommendations to the Board of Commissioners regarding the appointment of KAP based on independence, scope of assignment and remuneration for





services, as regulated in POJK Number 9 of 2023 (two thousand and twenty-three) concerning the Use of AP and KAP Services in Financial Services Activities.-----

3. The Board of Commissioners through letter number 2/KOM/BTN/112024 dated 10-1-2024 (the tenth day of January two thousand and twenty-four) determined KAP PURWANTONO, SUNGKORO & SURJA (a member firm of Ernst & Young Global) as the Winner of Procurement of Public Accounting Firm Services for the Financial Year of 2024 (two thousand and twenty-four) of PT BANK TABUNGAN NEGARA (PERSERO) Tbk and subsequently through letter Number 4/KOM/BTN/U2024 dated 10-1-2024 (the tenth day of January two thousand and twenty-four) proposed the appointment of KAP PURWANTONO, SUNGKORO & SURJA (a member firm of Ernst & Young Global) as the implementer of the Audit of the Company's Financial Statements and Financial Statements of PUMK Program for the year ended on 31-12-2024 (the thirty-first day of December two thousand and twenty-four) determined by the Meeting.-----



-Furthermore, Mistress ELISABETH NOVIE RISWANTI above stated submitted a proposal for the resolution on the Fourth Agenda item of the Meeting, namely that the Meeting could:-----

1. Approved the appointment of Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global) as a Public Accounting Firm that will audit the Company's Financial Statements as well as the Financial Statements of the Micro and Small Business Lending Program and other reports for the Financial Year of 2024 (two thousand and twenty-four).-----

2. Approve the granting of authority and power to the Company's Board of Commissioners to carry out:-----

a. Appointment of a Public Accountant and/or Public Accounting Firm to audit the Company's Financial Statements for other periods in the Financial Year of 2024 (two thousand and twenty-four) for the purposes and interests of the Company; and-----

b. Determination of fees for audit services and other requirements for the



Public Accountant and/or Public Accounting Firm, as well as appointing a replacement of Public Accountant and/or Public Accounting Firm in the case of the Purwanto, Sungkoro & Surja Public Accounting Firm (a member firm of Ernst & Young Global), for whatever reason, unable to complete the provision of audit services for the Company's Financial Statements for the Financial Year of 2024 (two thousand and twenty-four) and/or other periods in the Financial Year of 2024 (two thousand and twenty-four), as well as the Financial Statements for the Micro and Small Business Funding Program for the Financial Year of 2024 (two thousand and twenty-four), including determining fees for audit services and other requirements for the Public Accountant and/or the replacement of Public Accounting Firm.-----

-Furthermore, the Chairperson of the Meeting provided the opportunity for shareholders and/or shareholder proxies to ask questions, express opinions, and/or



submit proposals in writing or through the facility available on eASY.KSEI regarding the explanation of the Meeting Agenda that has been submitted. -----

-Because there were no questions, opinions and/or proposals submitted by shareholders and/or shareholder proxies for the Fourth Agenda Item of the Meeting, the Chairperson of the Meeting then proposed to the Meeting to approve the proposed resolution as submitted by Mistress ELISABETH NOVIE RISWANTI above stated.-----

-Thereafter, entering the resolution making for the Fourth Agenda Item of the Meeting, the Chairperson of the Meeting proposed to the shareholders and/or their proxies to approve the proposed resolution of the Fourth Agenda Item of the Meeting.-----

-Furthermore, the Chairperson of the Meeting asked whether there were shareholders and/or proxies of the shareholders of the Company who voted disagree and/or abstain in connection with the proposal put forward in the Fourth Agenda Item of the Meeting.-----

-The Chairperson of the Meeting also invited shareholders and/or their proxies who were present electronically via eASY.KSEI.-----

-Because there were shareholders and/or proxies of the shareholders of the Company who voted disagree and



abstain for the proposed resolution on the Fourth Agenda Item of the Meeting, the Chairperson of the Meeting requested me, the Notary to perform the vote count and after the vote count was carried out, the results of the vote count obtained were as follows:---

In the Fourth Agenda Item of the Meeting:-----

Based on the results of voting carried out at the Meeting and also through eASY.KSEI as follows:-----

- a. Shareholders and/or proxies of shareholders who entirely owned 200 (two hundred) shares or constituted 0.0000018% (zero point zero zero zero zero zero one eight percent) voting Disagree;----
- b. Shareholders and/or proxies of shareholders who entirely owned 374,084,358 (three hundred seventy-four million eighty-four thousand three hundred fifty-eight) shares or constituted 3.3422693% (three point three four two two six nine three percent) voting Abstain;-----
- c. Shareholders and/or proxies of shareholders who entirely owned 10,818,441,493 (ten billion eight hundred eighteen thousand four hundred forty-one million four hundred ninety-three thousand) shares or constituted 96.6577290% (ninety-six point six five seven seven two nine zero percent) voting Agree;-----



-Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Fourth Agenda Item of the Meeting:-----

"Meeting with majority votes, namely 11,192,525,851 (eleven billion one hundred ninety-two million five hundred twenty-five thousand eight hundred fifty-one) shares or constituted 99.9999982% (ninety-nine point nine nine nine eight two percent) of the total number of votes cast at the Meeting resolved:----

1. Approved the appointment of Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global) as a Public Accounting Firm that will audit the Company's Financial Statements as well as the Financial Statements of the Micro and Small Business Lending Program and other reports for the Financial Year of 2024 (two thousand and twenty-four).-----

2. Approve the granting of authority and power to the Company's Board of Commissioners to carry out:-----

a. Appointment of a Public Accountant and/or Public Accounting Firm to audit the Company's Financial Statements for



other periods in the Financial Year of 2024 (two thousand and twenty-four) for the purposes and interests of the Company; and-----

- b. Determination of fees for audit services and other requirements for the Public Accountant and/or Public Accounting Firm, as well as appointing a replacement of Public Accountant and/or Public Accounting Firm in the case of the Purwantono, Sungkoro & Surja Public Accounting Firm (a member firm of Ernst & Young Global), for whatever reason, unable to complete the provision of audit services for the Company's Financial Statements for the Financial Year of 2024 (two thousand and twenty-four) and/or other periods in the Financial Year of 2024 (two thousand and twenty-four), as well as the Financial Statements for the Micro and Small Business Funding Program for the Financial Year of 2024 (two thousand and twenty-four), including determining fees for audit services and



other requirements for the Public Accountant and/or the replacement of Public Accounting Firm."-----

V. Entering into the **Fifth Agenda Item of the Meeting**, namely: -----

**"Realization Report of the Utilization of Proceeds from Additional Capital with Pre-Emptive Rights Limited Public Offering II (Penambahan Modal dengan Hak Memesan Efek Terlebih Dahulu II or PMHMETD II)."**-----

-The Chairman of the Meeting invited Mister HAKIM PUTRATAMA as Director of Institutional Banking of the Company to provide an explanation and proposal for the resolution on the Fifth Agenda Item of the Meeting.---

-Furthermore, HAKIM PUTRATAMA in his position above stated delivered an explanation which was basically as follows:-----

"This report is submitted in order to comply with Article 6 of POJK Number 30 of 2015 (two thousand and fifteen) concerning Reports on the Realization of the Use of Proceed from Public Offerings. The Company has carried out Capital Increases by Providing Pre-emptive Rights II (Penambahan Modal dengan Hak Memesan Efek Terlebih Dahulu II or PMHMETD II). PMHMETD II has





received an effective statement from the OJK on 14-12-2022 (the fourteenth day of December two thousand and twenty-two).-----

As per the prospectus published by the Company on 15-12-2022 (the fifteenth day of December two thousand and twenty-two), the Company implemented the PMHMETD II trading period on 28-12-2022 (the twenty-eighth day of December two thousand and twenty-two) until 5-1-2023 (the fifth day of January two thousand and twenty-three) with an exercise price of Rp. 1.200.00 (one thousand two hundred rupiah) per share. Up to the results of the share allotment on 10-1-2023 (the tenth day of January two thousand and twenty-three), the Company's total shares increased by 3,444,444,413 (three billion four hundred forty-four million four hundred forty-four thousand four hundred and thirteen) shares or Rp. 4,133,333,295,600.00 (four trillion one hundred thirty-three billion three hundred thirty-three million two hundred ninety-five thousand six hundred rupiah). After PMHMETD II, the number of shares in circulation became 14,034,444,413 (fourteen billion thirty-four million four hundred forty-four thousand four hundred and thirteen) shares with a nominal



value of Rp. 7,017,222,206,500.00 (seven trillion seventeen billion two hundred twenty-two million two hundred six thousand five hundred rupiah) consisting of 1 (one) series A Dwiwarna share and 14,034,444,412 (fourteen billion thirty-four million four hundred forty-four thousand four hundred and twelve) Series B shares.-----

The funds obtained by the Company from the results of PMHMETD II, after being deducted with all costs related to PMHMETD II, were used to strengthen the Company's capital structure in increasing credit distribution and/or loans and were fully realized in June 2023 (two thousand and twenty-three).”-----

-Furthermore, the Chairman of the Meeting stated that the Fifth Agenda Item of the Meeting was a report, so there would be no questions and answers or decision making for the Fifth Agenda of the Meeting.-----

VI. Entering into the Sixth Agenda of the Meeting, namely:-----

**“Approval of the Amendments of the Company's Articles of Association.”-----**

-The Chairperson of the Meeting invited Mister EKO WALUYO as Director of Human Capital, Compliance and



Legal to deliver an explanation for the resolution on the sixth agenda of the Meeting.-----

-Furthermore, Mister EKO WALUYO in his capacity above stated gave an explanation which was basically as follows:-----

"The company as a state-owned banking company and public company always complies with the provisions of laws and regulations, including provisions in the banking, state-owned and capital markets sectors.-----

Throughout the year of 2023 (two thousand and twenty-three), there will be several regulations issued by the OJK and The Ministry of BUMN relating to the Company's activities and organization, including:-----

1. POJK Number 17 of 2023 (two thousand and twenty-three) concerning Implementation of Governance for Commercial Banks;-----
2. Regulation of The Minister of BUMN Number PER-2/MBU/03/2023 concerning Guidelines for Governance and Significant Corporate Activities of BUMN; and-----
3. Regulation of The Minister of BUMN Number PER-3/MBU/03/2023 concerning Organs and Human Resources of BUMN,-----



Based on the Company's review, there are several provisions in these regulations that have an impact on the Company's Articles of Association. In addition, the Company also considers it necessary to make improvements to the Articles of Association of the Company in accordance with relevant regulations in Capital Markets and Banking sectors, including:-----

1. POJK number 14/POJK.04/2019 concerning Increase in Capital for Public Companies by Providing Pre-emptive Rights in connection with arrangements for increasing capital without providing pre-emptive rights;-----
2. POJK number 16/POJK.04/2020 concerning the Implementation of Electronic General Meetings of Shareholders of Public Companies; and-----
3. POJK number 12 of 2023 (two thousand and twenty-three) concerning Sharia Business Units.-----

Taking this into account, the Company intends to make amendments/adjustments to several provisions in the Articles of Association with due regard to the regulations applicable to BUMN as well as



regulations in the Banking and Capital Market sectors.-----

The amendments to the articles of the Articles of Association of the Company are as displayed on the screen, including the following:-----

- Article 4 concerning Capital;-----
- Article 11 concerning Board of Directors;---
- Article 12 concerning Duties, Authorities and Obligations of the Board of Directors;--
- Article 14 concerning the Board of Commissioners;-----
- Article 15 concerning Duties, Authorities and Obligations of the Board of Commissioners;-----
- Article 20 concerning Reporting; and-----
- Article 24 concerning Place, Notification, Announcement, Invitation and Time for Holding the GMS."-----

-Furthermore, Mister EKO WALUYO conveyed the proposed resolutions on the Sixth Agenda Item of the Meeting, namely that the Meeting could:-----

1. Approve amendments to the Articles of Association of the Company, among others, in order to adjust with the provisions of laws and regulations, as follows:-----



- a. Regulation of OJK Number 17 of 2023 (two thousand and twenty-three) dated 14-9-2023 (the fourteenth day of September two thousand and twenty-three) concerning the Implementation of Governance for Commercial Banks;-----
- b. Regulation of The Minister of BUMN Number PER-2/MBU/03/2023 dated 24-3-2023 (the twenty-fourth day of March two thousand and twenty-three) concerning Guidelines for Governance and Significant Corporate Activities of BUMN;-----
- c. Regulation of The Minister of BUMN Number PER-3/MBU/03/2023 dated 24-3-2023 (the twenty-fourth day of March two thousand and twenty-three) concerning Organs and Human Resources of BUMN; and-----
- d. other related regulations.-----

2. Agree to re-arrange all provisions in the Articles of Association of the Company in connection with the amendments as referred to in point 1 (one) above.-----



3. Grant authority and power to the Board of Directors with the right of substitution to take all necessary actions related to the resolutions of the Meeting, including but not limited to drafting and restating the entire Articles of Association of Association in a Notarial Deed, adjusting amendments to the Articles of Association of the Company if this is required by authorized agency and submits it to the authorized agency to obtain approval and receipt of notification of amendments to the Articles of Association of the Company, as well as doing everything that is deemed necessary and useful for these purposes with nothing being excluded.-----

-Furthermore, the Chairperson of the Meeting provided the opportunity for shareholders and/or shareholder proxies to ask questions, express opinions, and/or submit proposals in writing or through the facility available on eASY.KSEI regarding the explanation of the Meeting Agenda that has been submitted. -----

-Because there were no questions, opinions and/or proposals submitted by shareholders and/or shareholder proxies for the Sixth Agenda Item of the Meeting, the



Chairperson of the Meeting then proposed to the Meeting to approve the proposed resolution as submitted by Mister EKO WALUYO above stated.-----

-Thereafter, entering the resolution making for the Sixth Agenda Item of the Meeting, the Chairperson of the Meeting proposed to the shareholders and/or their proxies to approve the proposed resolution of the Sixth Agenda Item of the Meeting.-----

-Furthermore, the Chairperson of the Meeting asked whether there were shareholders and/or proxies of the shareholders of the Company who voted disagree and/or abstain in connection with the proposal put forward in the Sixth Agenda Item of the Meeting.-----

-The Chairperson of the Meeting also invited shareholders and/or their proxies who were present electronically via eASY.KSEI.-----

-Because there were shareholders and/or proxies of the shareholders of the Company who voted disagree for the proposed resolution on the Sixth Agenda Item of the Meeting, the Chairperson of the Meeting requested me, the Notary to perform the vote count and after the vote count was carried out, the results of the vote count obtained were as follows:-----

In the Sixth Agenda Item of the Meeting:-----





Based on the results of voting carried out at the Meeting and also through eASY.KSEI as follows:-----

- a. Shareholders and/or proxies of shareholders who entirely owned 690,076,754 (six hundred ninety million seventy-six thousand seven hundred fifty-four) shares or constituted 6.1655139% (six point one six five five one three nine percent) voting Disagree;-----
- b. Shareholders and/or proxies of shareholders who entirely owned 374,084,358 (three hundred seventy-four million eighty-four thousand three hundred fifty-eight) shares or constituted 3.3422693% (three point three four two two six nine three percent) voting Abstain;-----
- c. Shareholders and/or proxies of shareholders who entirely owned 10,128,364,939 (ten billion one hundred twenty-eight million three hundred sixty-four thousand nine hundred thirty-nine) shares or constituted 90.4922168% (ninety point four nine two two one six eight percent) voting Agree;-----

-Based on the results of the vote count, the Chairperson of the Meeting concluded that in the Sixth Agenda Item of the Meeting:-----

**"Meeting with majority votes, namely 10,502,449,297 (ten billion five hundred two**



million four hundred forty-nine thousand two hundred ninety-seven) shares or constituted 93.8344861% (ninety-three point eight three four four eight six one percent) of the total number of votes cast at the Meeting resolved:-----

1. Approve amendments to the Articles of Association of the Company, among others, in order to adjust with the provisions of laws and regulations, as follows:-----

a. Regulation of OJK Number 17 of 2023 (two thousand and twenty-three) dated 14-9-2023 (the fourteenth day of September two thousand and twenty-three) concerning the Implementation of Governance for Commercial Banks;-----

b. Regulation of The Minister of BUMN Number PER-2/MBU/03/2023 dated 24-3-2023 (the twenty-fourth day of March two thousand and twenty-three) concerning Guidelines for Governance and Significant Corporate Activities of BUMN;-----

c. Regulation of The Minister of BUMN Number PER-3/MBU/03/2023 dated 24-3-2023 (the twenty-fourth day of March



two thousand and twenty-three)  
concerning Organs and Human Resources  
of BUMN; and-----

d. other related regulations.-----

2. Agree to re-arrange all provisions in the  
Articles of Association of the Company in  
connection with the amendments as referred  
to in point 1 (one) above.-----

3. Grant authority and power to the Board of  
Directors with the right of substitution to  
take all necessary actions related to the  
resolutions of the Meeting, including but  
not limited to drafting and restating the  
entire Articles of Association of  
Association in a Notarial Deed, adjusting  
amendments to the Articles of Association of  
the Company if this is required by  
authorized agency and submits it to the  
authorized agency to obtain approval and  
receipt of notification of amendments to the  
Articles of Association of the Company, as  
well as doing everything that is deemed  
necessary and useful for these purposes with  
nothing being excluded."-----



VII. Entering into the Seventh Agenda Item of the Meeting, namely: -----

**"Changes in the Composition of the Company's Management."**-----

-Furthermore, the Chairperson of the Meeting delivered an explanation which was basically as follows:-----

"We can convey that the legal basis for this Agenda Item of the Meeting as shown on the screen. In accordance with the Articles of Association of the Company, Series A Dwiwarna shareholder has the privilege to nominate candidates for members of the Board of Directors and candidates for members of the Board of Commissioners of the Company who are approved at the GMS while still paying attention to the attendance and decision quorum as explained in the Meeting Rules and Procedures. Changes in the composition of the Company's management on this agenda item include, among other things, related to:-----

1. The term of office of Mister AHDI JUMHARI LUDDIN as Independent Commissioner expired due to his death on 12-8-2023 (the twelfth day of August two thousand and twenty-three); and-----



2. The expiration of the term of office of Mister MOHAMAD YUSUF PERMANA in accordance with statutory provisions and the Articles of Association of the Company as Commissioner of the Company as of 4-3-2024 (the fourth day of March two thousand and twenty-four), in connection with his appointment as Commissioner of PT BANK NEGARA INDONESIA (PERSERO) Tbk based on the resolution of the Annual GMS of PT BANK NEGARA INDONESIA (PERSERO) Tbk dated 4-3-2024 (the fourth day of March two thousand and twenty-four)."

-Furthermore, the Chairperson of the Meeting invited the Series A Dwiwarna Shareholder or the proxies to submit proposals regarding changes to the composition of the Company's Management.

-Furthermore, Mister BIN NAHADI, Accounting, Master of Business Administration, Doctor of Philosophy as the proxy of the Series A Dwiwarna Shareholder handed over a Letter from The Minister of BUMN to the Chairperson of the Meeting, then the Chairperson of the Meeting read the contents of the Letter from The Minister of BUMN dated 6-3-2024 (the sixth day of March two thousand and twenty-four) number SR-136/MBU/03/2024



concerning Proposed Changes to the Management of PT BANK TABUNGAN NEGARA (PERSERO), Tbk (hereinafter referred to as the "**Letter of The Minister of BUMN**").-

-After the Chairperson of the Meeting read the contents of the Letter of The Minister of BUMN, the Chairperson of the Meeting conveyed to the Meeting that on the presentation screen the Curriculum Vitae of prospective members of the Management of the Company was displayed as proposed by the Series A Dwiwarna Shareholder and asked the Master of Ceremony to read the same.-----

-Furthermore, the Chairperson of the Meeting provides the opportunity for shareholders and/or proxies of shareholders to ask questions, express opinions, and/or submit proposals in writing or through the facility available on eASY.KSEI regarding the explanation of the Agenda Item of the Meeting that has been submitted.-----

-Because there were no questions, opinions and/or proposals submitted by shareholders and/or proxies of shareholders, then with due regard to the proposal of the Series A Dwiwarna Shareholder, the Chairperson of the Meeting submitted a proposal for a resolution on the Seventh Agenda Item of the Meeting, namely so that the Meeting could decide to agree as follows:-----



1. Confirm the honorable dismissal of the following names as members of the Board of Commissioners of the Company:-----

1) Mister AHDI JUMHARI LUDDIN, born in Bandung, on 23-4-1954 (the twenty-third day of April one thousand nine hundred and fifty-four), Indonesian Citizen, Private Person, residing at Jakarta, Jalan Tanah Mas I number 32, Neighborhood Association (*Rukun Tetangga*) 002, Community Association (*Rukun Warga*) 001, Sub-district of Kayu Putih, District of Pulogadung, East Jakarta, as the holder of Residential Identity Card number 3175022304540006, as the Independent Commissioner;-----

2) Mister MOHAMAD YUSUF PERMANA, born in Jakarta, on 24-9-1975 (the twenty-fourth day of September one thousand nine hundred and seventy-five), Indonesian citizen, Private Person, residing at Jakarta, Jalan Kemang Timur IX number 56C, Neighborhood Association (*Rukun Tetangga*) 009, Community Association (*Rukun Warga*) 003, Sub-



district of Bangka, District of Mampang Prapatan, South Jakarta, as the holder of Residential Identity Card number 3172022409750004, as the Commissioner;- each of them was appointed based on the:---- Resolution of the Extraordinary GMS (hereinafter referred to as the "EGMS") in 2019 (two thousand and nineteen) dated 27-11-2019 (the twenty-seventh day of November two thousand and nineteen); and ----- Resolution of EGMS in 2023 (two thousand and twenty-three) dated 11-1-2023 (the eleventh day of January two thousand and twenty-three); ----- respectively starting from 12-8-2023 (the twelfth day of August two thousand and twenty-three) and 4-3-2024 (the fourth day of March two thousand and twenty-four), with expressing gratitude for the contribution of energy and thoughts given while serving as a member of the Board of Commissioners of the Company.-----

2. Respectfully dismiss the names below as members of the Board of Directors and Board of Commissioners of the Company:-----





- 1) Mistress ELISABETH NOVIE RISWANTI as the Director of Assets Management;-----
- 2) Mister HIRWANDI GAFAR as the Director of Consumer;-----
- 3) Mister JASMIN as the Director of Distribution & Funding;-----
- 4) Mister SETIYO WIBOWO as the Director of Risk Management;-----
- 5) Mister CHADRA HAMZAH (in his Residential Identity Card it is written as CHANDRA MARTHA HAMZAH) as the President Commissioner/Independent Commissioner;---
- 6) Mister ANDIN HADIYANTO as the Commissioner;-----
- 7) Mister ARMAND BACHTIAR ARIEF as the Independent Commissioner;-----

each of them was appointed based on the: ---  
Resolution of the EGMS in 2019 (two thousand and nineteen) dated 29-8-2019 (the twenty-ninth day of August two thousand and nineteen), in conjunction with -----  
Resolution of the EGMS in 2019 (two thousand and nineteen) dated 27-11-2019 (the twenty-seventh day of November two thousand and nineteen) in conjunction with -----



Resolution of the GMS in Financial Year of 2020 (two thousand and twenty) dated 10-3-2021 (the tenth day of March two thousand and twenty-one) in conjunction with -----  
Resolution of the GMS in Financial Year of 2021 (two thousand and twenty-one) dated 2-3-2022 (the second day of March two thousand and twenty-two), -----  
Resolution of the EGMS in 2019 (two thousand and nineteen) dated 27-11-2019 (the twenty-seven day of November two thousand and nineteen) in conjunction with -----  
Resolution of the GMS in Financial Year of 2021 (two thousand and twenty-one) dated 2-3-2022 (the second day of March two thousand and twenty-two), -----  
Resolution of the EGMS in 2019 (two thousand and nineteen) dated 27-11-2019 (the twenty-seventh day of November two thousand and nineteen) in conjunction with -----  
Resolution of the GMS in Financial Year of 2021 (two thousand and twenty-one) dated 2-3-2022 (the second day March two thousand and twenty-two),-----



Resolution of the EGMS in 2019 (two thousand and nineteen) dated 27-11-2019 (the twenty-seventh day of November two thousand and nineteen) in conjunction with-----  
Resolution of the GMS in Financial Year of 2020 (two thousand and twenty) dated 10-3-2021 (the tenth day of March two thousand and twenty-one), and -----  
Resolution of the EGMS in 2019 (two thousand and nineteen) dated 27-11-2019 (the twenty-seventh day of November two thousand and nineteen), -----  
starting from the closing of the GMS, with expressing gratitude for the contribution of energy and thoughts given while serving as Management of the Company.-----

3. Change the nomenclature of positions for members of the Board of Directors of the Company as follows:-----

- 1) Originally the Director of Distribution & Funding became the Director of Distribution and Institutional Funding;
- 2) Originally the Director of IT & Digital became the Director of Information Technology;-----



3) Originally the Director of Institutional Banking became the Director of Operations and Customer Experience;-----

4) Adding nomenclature for Director of Small Medium Enterprise ("SME") and Retail Funding.-----

4. Transfer of the assignments of the names below as members of the Board of Directors of the Company:-----

1) Mister ANDI NIRWOTO, originally the Director of IT & Digital to Director of Information Technology;-----

2) Mister HAKIM PUTRATAMA, originally the Director of Institutional Banking to Director of Operations and Customer Experience; -----

each of them was appointed based on the:----

Resolution of the EGMS in 2023 (two thousand and twenty-three) dated 11-1-2023 (the eleventh day of January two thousand and twenty-three), and -----

Resolution of the GMS in the Financial Year of 2022 (two thousand and twenty-two) dated

the 16-3-2023 (the sixteenth day of March two thousand and twenty-three), ----- with the term of office continuing the remaining term of office based on relevant GMS.-----

5. Appoint the names below as Management of the Company:-----

1) Mistress ELISABETH NOVIE RISWANTI as the Director of Assets Management;-----

2) Mister HIRWANDI GAFAR as the Director of Consumer;-----

3) Mister JASMIN as the Director of Distribution and Institutional Funding;

4) Mister SETIYO WIBOWO as the Director of Risk Management;-----

5) Mister MUHAMMAD IQBAL as the Director of SME and Retail Funding;-----

6) Mister CHADRA HAMZAH (in his Residential Identity Card it is written as CHANDRA MARTHA HAMZAH) as the President Commissioner/ Independent Commissioner;-----

7) Mister BAMBANG WIDJANARKO as the Independent Commissioner;-----

-----

- 8) Mister ARMAND BACHTIAR ARIEF as the Independent Commissioner;-----
- 9) Mistress ADI SULISTYOWATI as the Independent Commissioner;-----
- 10) Mister ANDIN HADIYANTO as the Commissioner.-----

6. The term of office of the appointed members of the Board of Directors and the Board of Commissioners as referred to in number 5, is in accordance with the provisions of the Articles of Association of the Company with due regard to the laws and regulations in the Capital Market sector and without reducing the GMS's right to dismiss them at any time.-----

7. With the confirmation of dismissal, the dismissal, the change of position nomenclature, transfer of the assignments, and appointment of members of the Board of Directors and the Board of Commissioners of the Company as referred to in number 1, number 2, number 3, number 4, and number 5, the composition of the members the Board of Directors and the Board of Commissioners of the Company are as follows:-----

a. BOARD OF DIRECTORS:-----

- President : Mister NIXON LAMBOK--  
Director PAHOTAN NAPITUPULU;--
- Vice President : Mister ONI FEBRIARTO--  
Director RAHARDJO;-----
- Director of : Mister NOFRY RONY----  
Finance POETRA;-----
- Director of : Mistress ELISABETH---  
Assets NOVIE RISWANTI;-----  
Management-----
- Director of : Mister EKO WALUYO;---  
Human Capital, Compliance,-  
and Legal-----
- Director of : Mister SETIYO WIBOWO;  
Risk  
Management
- Director of  
Distribution : Mister JASMIN;-----  
and Institutional---  
Funding-----
- Director of : Mister ANDI NIRWOTO;-  
Information  
Technology
- Director of : Mister HIRWANDI GAFAR;  
Consumer



- Director of Operations and Customer Experience : Mister HAKIM PUTRATAMA;
  - Director of SME and Retail Funding : Mister MUHAMMAD IQBAL;
- b. BOARD OF COMMISSIONERS:-----
- President Commissioner/ Independent Commissioner : Mister CHADRA HAMZAH-- (in his Residential Identity Card it is written as CHANDRA MARTHA HAMZAH);-----
  - Vice President Commissioner/ Independent Commissioner : Mister IQBAL LATANRO;-
  - Independent Commissioner : Mister BAMBANG WIDJANARKO;-----
  - Independent Commissioner : Mister ARMAND BACHTIAR ARIEF;-----
  - Independent Commissioner : Mister SENTOT ACHMAD-- SENTAUSA;-----





- Independent : Mistress ADI-----  
Commissioner SULISTYOWATI;-----
- Commissioner : Mister ANDIN -----  
HADIYANTO;-----
- Commissioner : Mister HERRY -----  
TRISAPUTRA ZUNA;-----
- Commissioner : Mister HIMAWAN ARIEF--  
SUGOTO-----

8. Members of the Board of Directors and the Board of Commissioners who are appointed as referred to in number 5 points 5), 7), and 9) can only carry out their duties after obtaining OJK approval for the Fit & Proper Test, and complying with provisions of laws and regulations. In the event that the member of the Board of Directors and the Board of Commissioners of the Company is later declared of not being approved as member of the Board of Directors or the Board of Commissioners in the Fit & Proper Test conducted by the OJK, then the member of the Board of Directors or the Board of Commissioners of the Company will be honorably dismissed from the date of the



stipulation of the relevant Fit & Proper Test result.-----

9. Members of the Board of Directors and Board of Commissioners appointed as referred to in number 5 who are still serving in other positions which are prohibited by the provisions of laws and regulations from holding concurrent positions as members of the Board of Directors or Board of Commissioners of State-Owned Enterprises, then the person concerned must resign or being dismissed from his position.-----

10. Request the Board of Directors to submit a written application to OJK for the implementation of the Fit and Proper Test on the appointed members of the Board of Directors and the Board of Commissioners as referred to in number 5 points 5}, 7), and 9).-----

11. Grant power with the right of substitution to the Board of Directors of the Company to state the resolutions of the Meeting in the form of a Notarial Deed and appear before a Notary or authorized official, and make necessary adjustments or improvements if it



is required by the authorized party for the purposes of implementing the contents of the resolutions of the Meeting.-----

-Furthermore, because there were no other matters related to the agenda item of the Meeting which the shareholders would like to discuss, the Chairperson of the Meeting first invited me, the Notary to read out the complete resolutions adopted at the Meeting; and finally, the Chairperson of the Meeting officially closed the Meeting at 05.13 p.m. (five o'clock thirteen minutes post meridiem) Western Indonesian Time.-----

-----**IN WITNESS WHEREOF THIS DEED;**-----

-is made and executed in Jakarta, on the day, date, time, and place as mentioned at the preamble of this deed in the presence of:-----

- Mister RAIHAN RAHMAWAN SYAPUTRA, Bachelor of Law, born in Jakarta, on 4-10-1996 (the fourth day of October one thousand nine hundred and ninety-six), Indonesian citizen, residing at Jakarta, Jalan Haji Saabun number 19, Neighborhood Association (*Rukun Tetangga*) 010, Community Association (*Rukun Warga*) 005, Sub-district of Jati Padang, District of Pasar Minggu, South



Jakarta, as the holder of Residential Identity Card number 3275030410960019; and-----

- Mister TEGUH SETIANTO, Bachelor of Computer, born in Jakarta, on 7-7-1968 (the seventh day of July one thousand nine hundred and sixty-eight), Indonesian citizen, residing at Bogor, Puri Citayam Permai Blok C.8/19, Neighborhood Association (*Rukun Tetangga*) 004, Community Association (*Rukun Warga*) 010, Sub-district of Rawapanjang, District of Bojong Gede, Regency of Bogor, as the holder of Residential Identity Card number 3201130707680006, temporarily being in Jakarta; -----

-both are employees of Notary's office as the witnesses.-----

-Immediately after this deed is completed being prepared by me, Notary, and thereafter is read by me, Notary, to the witnesses, then this deed is signed by the witnesses and me, Notary, while the appearers have left the Meeting room prior to the completion of this deed.-----

-Executed without any changes.-----

-The minutes of this deed has been signed properly.---



-GIVEN AS THE TRUE COPY IN CONFORMANCE WITH THE ORIGINAL.-----

Notary in the Administrative City of South Jakarta

[signed]

ASHOYA RATAM, SH, MKn.

