

# Sustainable Growth for Green Indonesia



## THE COMPANY'S ECONOMIC PERFORMANCE IN 2023 [GRI 3-3]

The national economic growth remains stable amid the slowing global economic pace. Data from the Central Statistics Agency (BPS) shows a year-on-year economic growth of 4.94% in the third quarter of 2023, slightly decelerating from the previous quarter's growth of 5.17%.

This condition indicates that Indonesia's economic recovery trend continues, remaining stable. The improving national economy positively correlates with the banking sector's performance. The banking industry plays a crucial role in the economy as an intermediary institution channeling public funds into productive asset investments, thereby driving productivity in the real sector, capital accumulation, and aggregate output growth.

The Company continues to contribute by leveraging these challenges as an opportunity for recovery, strengthening, and economic growth. The Company once again recorded impressive performance and contributions in the property sector, particularly in housing finance, with a positive performance as a major contributor to the distribution of Home Ownership Loans (KPR) in Indonesia. The Company's portfolio in 2023 touched the figure of Rp318.12 trillion with a market share of 40%. Throughout the year 2023, the company has financed 878,727 housing loans (KPR).

In support of the government's efforts to realize decent and affordable housing, the Company ensures subsidy allocations for subsidized housing finance programs through the distribution of subsidized KPR to low-income communities (MBR). Out of the total KPR distributed by the Company, 130,830 units are subsidized KPR with a disbursement value of Rp20.11 trillion. With this achievement, the Company became the dominant player in subsidized KPR with a portfolio of 40% of the total market. In fulfilling its role as a KPR distributor, the Company is not limited to financing housing alone but also through the implementation of programs that facilitate potential consumers to access and obtain KPR facilities.

The Company's efforts and consistency in implementing economic performance have yielded impressive results. The net profit for the current year reached Rp3.5 trillion, or 114.64% of the target. [OJK F.2]

### Comparison of Bank's Business Targets and 2023 Financial Realization [OJK F.2]

Description	Realization in 2023 (Rp Billion)	Target in 2023 (Rp Billion)	Attainment
<b>Financial Position</b>			
Assets	438,750	430,948	102.07%
Loans Provided*	318,106	329,828	96.45%
Liabilities	408,270	401,402	101.71%
Deposits from Customers	322,501	321,316	100.36%
Giro Transfers**	142,809	134,507	106.17%
Savings**	38,999	43,933	88.77%
Deposits**	140,693	142,876	98.47%
Equity	30,479	29,546	103.16%
<b>Profit (Loss)</b>			
Interest Income	28,281	27,729	101.99%
Operational Income Other Than Interest	3,891	3,246	119.87%
Profit Before Tax	4,380	3,904	112.19%
Net Profit	3,501	3,054	114.64%
<b>Financial Ratio (%)</b>			
Capital Adequacy Ratio (CAR)	20.07%	19.30%	0.77%
Gross Non-Performing Loan (NPL)	3.01%	3.45%	(0.44%)
Return on Assets (ROA)	1.07%	0.95%	0.12%
Return on Equity (ROE)	13.86%	12.16%	1.70%

\*) Including sharia financing

\*\* ) Does not include syirkah