

**ANNOUNCEMENT OF  
SUMMARY OF MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS  
AND SCHEDULE OF THE DISTRIBUTION OF CASH DIVIDEND  
FINANCIAL YEAR 2023  
PT BANK TABUNGAN NEGARA (PERSERO) Tbk**

Board of Directors of PT Bank Tabungan Negara (Persero) Tbk ("**Company**"), domiciled in Central Jakarta, hereby announces to the Company's shareholders that the Company convened the Annual General Meeting of Shareholders for the Financial Year 2023 ("**Meeting**") with the following detail information:

**A. Day/Date, Time, and Venue of Meeting**

Day/Date : Wednesday / March 6th, 2024  
Time : 02:31 PM to 05:13 PM  
Venue : Menara Bank BTN Jalan Gajah Mada No.1 - Central Jakarta - 10130

**B. The Attendance of Members of the Company's Board of Commissioners, Board of Directors and Audit Committee at the Meeting**

The Meeting was chaired by Mr. Chandra M. Hamzah, as the President Commissioner/Independent Commissioner, based on the resolution of the Board of Commissioners dated February 21, 2024 that was conveyed through the letter of the Board of Commissioners of the Company \ Number 27/KOM/BTN/II/2024 dated February 21, 2024 regarding Chairman of the Annual General Meeting of Shareholders for Financial Year 2023 of PT Bank Tabungan Negara (Persero) Tbk, and attended by all Members of the Board of Commissioners, all members of the Board of Directors, and all members of the Audit Committee of the Company as follows:

**Board of Commissioners**

President Commissioner/Independent Commissioner	: Mr. Chandra M. Hamzah
Vice President Commissioner/Independent Commissioner	: Mr. Iqbal Latanro
Independent Commissioner	: Mr. Armand B. Arief
Independent Commissioner	Mr. Sentot A. Sentausa
Commissioner	: Mr. Andin Hadiyanto
Commissioner	: Mr. Herry Trisaputra Zuna
Commissioner	: Mr. Himawan Arief Sugoto

**The Board of Directors**

President Director	: Mr. Nixon L.P. Napitupulu
Vice President Director	: Mr. Oni Febriarto Rahardjo
Director of IT and Digital	: Mr. Andi Nirwoto
Director of Assets Management	: Mrs. Elisabeth Novie Riswanti
Director of Distribution and Funding	: Mr. Jasmin
Director of Risk Management	: Mr. Setiyo Wibowo
Director of Consumer	: Mr. Hirwandi Gafar
Director of Finance	: Mr. Nofry Rony Poetra

Director of Human Capital, Compliance, and Legal : Mr. Eko Waluyo  
Director of Institutional Banking : Mr. Hakim Putratama

**Audit Committee**

Chairman/Member : Mr. Iqbal Latanro  
Member : Mr. Sentot A. Sentausa  
Member : Mr. Andin Hadiyanto  
Member : Mr. Endang A. Suprijatna  
Member : Mr. Peter Eko Budi Darwito

**C. Shareholders in Attendance**

The Meeting has been attended by the Shareholders and/or their proxy included Serie A Dwiwarna shares representing 11,192,526,051 (eleven billion one hundred ninety two million five hundred twenty six thousand fifty one) shares or constituting 79.7504035% (seventy nine point seven five zero four zero three five percent) of the total shares with valid voting rights that have been issued by the Company up to the date of the Meeting, with a total of 14,034,444,413 (fourteen billion thirty four million four hundred forty four thousand four hundred thirteen) shares consisting of:

- 1 (one) Serie A Dwiwarna shares; and
- 14,034,444,412 (fourteen billion thirty four million four hundred forty four thousand four hundred twelve) serie B shares;

Based on the Company's Shares Registrar dated February 12, 2024 until 04:15 PM.

**D. Opportunity to Ask Questions and/or Express Opinions**

In the discussion of each agenda item of the Meeting, except the fifth Agenda because it is a report, the shareholders of the Company as well as their proxies have been given an opportunity to ask questions, opinions, and/or proposals.

**E. Mechanism of the Resolution-making in the Meeting**

The mechanism of the resolution-making in the Meeting was carried out by deliberation to reach a consensus. However, if deliberation to reach a consensus was not reached, the resolution would be taken by voting, which should be approved by the Eligible Shareholders or their legal proxies under the condition:

- a. The first to fourth agenda item of the Meeting, decisions are made if approved by the Eligible Shareholders or their lawful proxies who jointly represent more than 1/2 (one-half) of the total shares with voting rights present at the Meeting.
- b. The fifth agenda item of the Meeting, it is only a report so there is no decision.
- c. The sixth agenda item of the Meeting, decisions are made if approved by the Sserie A Dwiwarna Shareholder and other Eligible Shareholders and/or their legal proxies who jointly represent more than 2/3 (two-thirds) of the total shares with rights voices present at the meeting.
- d. The seventh agenda item of the Meeting, decisions are taken if approved by the Serie A Dwiwarna Shareholder and other Eligible Shareholders and/or their legal proxies who jointly represent more than 1/2 (one-half) of the total shares with rights voices present at the meeting.

F. Independent Parties to count and/or validate the vote

The voting results are calculated by PT Datindo Entrycom as the Share Registrar (“BAE”) and subsequently validated by Notary Ashoya Ratam, S.H., M.Kn., both of them are independent parties whom appointed by the Company.

G. Resolutions of the Meeting

Whereas the Meeting has resolved the following resolutions as set forth in the deed of, “Minutes of the Annual General Meeting of Shareholders of PERUSAHAAN PERSEROAN (PERSERO) PT BANK TABUNGAN NEGARA Tbk or PT BANK TABUNGAN NEGARA (PERSERO) Tbk”, Number 06 dated March 6, 2024, which was drawn up before Notary Ashoya Ratam S.H., M.Kn., that substantially as follows:

1. **The First Agenda of the Meeting**

Approval of Annual Report and Ratification of the Company’s Financial Report, Approval for the Board of Commissioners’ Supervisory Report and Ratification of the Financial Report of the Micro and Small Business Lending Program of Financial Year 2023, simultaneously with Full Release and Discharge of Liability (*volledig acquit et de charge*) to the Board of Directors for the Management Actions and to the Board of Commissioners for the Supervisory Actions Carried Out during the Financial Year of 2023.

**Questions, Opinions and/or Proposals**

There were 4 (four) shareholders who submitted questions, opinions and/or proposals regarding the First Agenda of the Meeting. The summary and essence of the question and answer process for the agenda are as follows:

No	Responses/Questions	Answer
1.	<p>To implement the development of PT Bank Tabungan Negara (Persero) Tbk/"BTN" to improve the Company's performance, we hereby convey the following matters as below:</p> <p>1. For the Company's performance achievements in the Financial Year 2023, we express our gratitude and appreciation to all levels of the Board of Commissioners, Directors, and BTN Employees for:</p> <p>a. The achievement for improving the Company's Performance including:</p> <ol style="list-style-type: none"> <li>1) Net profit increased 14.97% YoY to IDR 3.50 trillion.</li> <li>2) Total Credit increased 11.87% YoY to IDR 333.69 trillion.</li> <li>3) Realized Fee Based Income increased 60.15% YoY to 3.22 trillion.</li> <li>4) CASA ratio increased from 48.52% to 53.73%.</li> <li>5) CIR ratio decreased from 46.66% to 45.26%.</li> <li>6) Gross NPL ratio decreased from 3.38% to 3.01% and LAR decreased from 23.24% to 21.20%.</li> </ol> <p>b. The Company's commitment to support the Government programs to maximize the provision of public housing financing, especially for low-income communities, in order to achieve zero backlog by 2045.</p> <p>We hope that these achievements will continue to be improved in the future so that the Company can contribute more optimally not only to shareholder returns but also to the country and society.</p>	<p>Thank you Serie A Dwiwarna Shareholder for the response. The Company will record and follow up on the records of the Serie A Dwiwarna Shareholders.</p>

<p>2. Matters that need attention from the BTN Board of Commissioners and Directors for future performance improvement are as follows:</p> <ul style="list-style-type: none"> <li>a. To anticipate global economic conditions in 2024 which have the potential for inflationary pressures and a tightening of global monetary policy with increasingly limited fiscal space, the Company must determine a more selective credit distribution strategy, implement sustainable credit risk management, and optimal liquidity management.</li> <li>b. Nationally, economic growth in 2024 is predicted to remain strong and grow positively in the range of 4.8% - 5.2%. Apart from that, the housing sector still has huge room for growth considering the still high number of national housing backlogs, the high number of people who do not yet have adequate housing, and the extension of the stimulus provided by the Government to the housing sector. This opportunity can be utilized well by the Company by optimizing all existing potential so that it can become The Best Mortgage Bank in Southeast Asia as expected.</li> <li>c. The Company should focus on strengthening strategy, business innovation and market expansion to increase market capitalization so that it can provide added value to Shareholders.</li> <li>d. Considering that in 2023 there will be a decrease in net interest income, the Company is expected to:             <ul style="list-style-type: none"> <li>1) Making efforts to reduce the cost of funds through increasing low-cost funds (CASA), strengthening ecosystem-based business, penetrating mobile banking as a digital financial solution, and optimizing penetration of cash management services for customers, so that they can excel in the competition for transaction banking services;</li> <li>2) Encouraging the housing ecosystem with new KPR models, quality and sustainable expansion of other businesses, as well as optimizing yields on credit distribution while still prioritizing the principle of prudence so that there is a sustainable increase in profitability.</li> </ul> </li> <li>e. Continuing to encourage an increase in income contribution originating from Other Operational Income, especially Fee Based Income (FBI) through massive acceleration of digital financial services and transactional banking, especially for internet and mobile banking users, as well as fee-based development from other new sources such as foreign exchange services, forex trading, and structured products;</li> <li>f. Ensuring the achievement of the KPI target for State Capital Participation (PMN), especially on indicators that will not be achieved in 2023, such as BOPO, Gross NPL and Realization of Subsidized KPR;</li> <li>g. In connection with the increasing role of information technology in the banking industry and the increasingly massive hacking attempts and cyber security disturbances which have a very massive impact both operationally, financially and reputationally, the Company is expected to strengthen its cyber security both in terms of policy, infrastructure and operating systems as well as risk mitigation</li> </ul>	
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	<p>h. In order to encourage the principles of sustainable finance, the Company must maintain its commitment to developing ESG initiatives, including through the Company's work programs, lending and issuing debt securities based on green financing principles. In addition, the implementation of ESG initiatives must be aligned with the focus of government programs in the context of national economic recovery and development;</p> <p>i. The Company should be committed to making improvements in the implementation of its Anti-Fraud Strategy in each pillar and provides zero tolerance for any form of fraud, both internal and external;</p> <p>j. Follow up on the findings of internal and external audits/inspectors, optimizing risk management and implementation of the three lines of defense, and always prioritizing the principles of Good Corporate Governance and paying attention to the provisions of Anti-Money Laundering, Prevention of Terrorism Financing and Prevention of Funding for the Proliferation of Weapons of Mass Destruction (APU PPT and PPPSPM).</p>	
2.	<p>a. in our attention, there is an increase in provisions for impairment losses on financial assets. Is this caused by an increase in NPL due to BTN's inability to pay debts on home loans, motorbike loans, unsecured loans or credit cards?</p> <p>b. Recently, PT Akulaku Finance Indonesia succeeded in getting sanctions lifted by the OJK. Does this have an impact on the banking industry, especially BTN considering that Buy Now Pay Later (BNPL) companies have a CAGR of &gt;10% per year?</p>	<p>In 2023, the Company will experience a decrease in gross NPL, namely from 3.38% to 3.01%. Regarding the increase in CKPN reserves for NPLs in 2023, reaching 155.16%, the aim is to increase the Company's caution regarding NPL risks and increase the Company's coverage.</p> <p>The company has a different business concentration from PT Akulaku Finance Indonesia. Until now, the Company does not have any competition with PT Akulaku. However, in the future, the Company plans to release a BNPL product which is expected to be licensed by the OJK this year.</p>
3.	<p>a. Which business division that caused interference in increasing the Company's profits and what solutions are management taking to improve it?</p> <p>b. As the magnate of subsidized housing mortgages, what is the Company's agenda to create flat installment mortgage services up to 30 years, and will this disrupt the NPL if the</p>	<p>Basically, all divisions have contributed well, so that no business division has become a distraction in increasing profits. This is reflected in the Company's performance in 2023 which generally recorded good results, including increased assets, increased credit and deposit growth, LAR and other financial ratios recorded well, CKPN reserves increased, profits increased and became the biggest achievement since the Company was established.</p> <p>It is possible for the Company to implement a mortgage scheme with a flat interest calculation, but this</p>

	customer defaults due to retirement or layoff?	scheme will be very burdensome for consumers, especially if applied to mortgages with long terms up to 30 years. The interest paid by consumers will be higher than the principal, because interest with a flat scheme will be higher than interest with an annuity or effective scheme, which is a mortgage interest calculation scheme commonly used by the market. Due to this, the Company will not use this scheme at this time.
4.	Through CSR funds, BTN is expected to play an active role in building the mentality of the nation's children, especially Gen Z, who is currently considered the strawberry generation (Kompas.id, 26 June 2023). They are seen as a young generation who is soft, spoiled, with weak fighting power when facing challenges, even though they are the generation that plays an important role in achieving Golden Indonesia 2045. One way to develop Generation Z is so that they have a tough mentality, have high fighting power and have a patriotic spirit & high sense of nationalism, it is necessary to distribute free biographies of national heroes. In this way, it is hoped that the spirit of nationalism and high fighting spirit can be transmitted to Gen Z who read these hero books	This will be input for the Company.

**Voting Results**

Affirmative Vote	Non-Affirmative Vote	Abstain
10,767,960,536 (96.2067051%)	200 (0.0000018%)	424,565,315 (3.7932931%)

**Resolution**

1. Approved the Company's Annual Report including the Supervisory Report of the Company's Board of Commissioners for the Financial Year of 2023 ending December 31, 2023.
2. Validate:
  - a. The Company's Financial Statements for the Financial Year of 2022 ending December 31, 2022, have been audited by the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (a member firm of the Ernst & Young Global) according to Report Number 00048/2.1032/AU.1/07/1681-1/1/II/2024 dated February 12, 2024 with a fair opinion in all material respects; and
  - b. The Financial Report of the Micro and Small Business Lending Program for the Financial Year of 2023 which ended on December 31, 2023, has been audited by the Public Accounting Firm (KAP) Purwantono, Sungkoro & Surja (a member firm of the Ernst & Young Global) according to Report Number 00047/2.1032/AU.2/10/1681-1/1/II/2024 dated February 12, 2024, with a fair opinion in all material respects.
3. With the approval of the Company's Annual Report including the Supervisory Task Report of the Board of Commissioners, and the ratification of the Company's Financial Statements and the Financial Statements of the Micro and Small Business Lending Program (PUMK), all for the Financial Year of 2023 ending on December 31, 2023, the GMS grants settlement and full discharge of responsibility (*volledig acquit et de charge*) to all members of the Board of Directors for their actions in managing the Company and to all members of the Board of Commissioners for their supervisory actions of the Company that have been carried out

during the Financial Year of 2023 which ended on December 31, 2023, as long as these actions are not acts crime and are reflected in the report above.

## 2. The Second Agenda of Meeting

Determination on the Appropriation of the Company's Net Profit for the Financial Year of 2023.

### Questions, Opinions, and/or Proposals

There is no questions, opinions and/or proposals submitted in the discussion of the second agenda item of the Meeting.

### Voting Results

Affirmative Vote	Non-Affirmative Vote	Abstain
10,818,441,493 (96.6577290%)	200 (0.0000018%)	374,084,358 (3.3422693%)

### Resolution

Approved and determined the use of the Company's net profit of the Financial Year of 2023 of IDR 3.500.987.620.258,75 (three trillion five hundred billion nine hundred eighty seven million six hundred twenty thousand two hundred fifty eight point seven five rupiah) as follows:

1. 20% (twenty percent) or IDR 700.197.524.051,75 (seven hundred billion one hundred ninety seven million five hundred twenty four thousand fifty one point seven five rupiah) or IDR 49,89136 (forty nine point eight nine one three six rupiah) per share as Cash Dividend. The payment under the following conditions:
  - a. Dividend share of the Government of the Republic of Indonesia amounting to IDR 420.118.514.441,03 (four hundred twenty billion one hundred eighteen million five hundred fourteen thousand four hundred forty one point zero three rupiah), will be deposited into the Cash Account State Public in Rupiah.
  - b. Dividends of the 2023 Financial Year are paid proportionally to each Shareholder whose name is recorded in the Register of Shareholders on the recording date.
  - c. The Board of Directors are given the authority and power with the right of substitution to do as follows:
    - I. Determination of the distribution schedule and procedures relating to Dividend payments of the 2023 Financial Year in accordance with applicable regulations;
    - II. Dividend tax withholding in accordance with applicable tax regulations;
    - III. Other technical related matters in accordance with applicable regulations.
2. 80% (eighty percent) or IDR 2.800.790.096.207,00 (two trillion eight hundred billion seven hundred ninety million ninety six thousand two hundred and seven rupiah) as the balance of retained earnings.

## 3. The Third Agenda of Meeting

Determination of Remuneration (salary/honorarium, facility, and benefit) of 2024, as well as Tantiem for Performance in 2023 for the Board of Directors and the Board of Commissioners of the Company.

### Questions, Opinions, and/or Proposals

There is no questions, opinions and/or proposals submitted in the discussion of the Third agenda item of the Meeting.

### Voting Results

Affirmative Vote	Non-Affirmative Vote	Abstain
10,469,506,271 (93.5401555%)	348,930,722 (3.1175333%)	374,089,058 (3.3423113%)

### Resolution

1. To grant authority and power of attorney to the Serie A Dwiwarna Shareholders of the Company to determine for members of the Board of Commissioners:
  - a. Tantiem/Performance Incentives/Special Incentives of the 2023 Financial Year in accordance with applicable regulations; and
  - b. Honorarium, Allowances and Facilities for Financial Year 2024.
2. To grant authority and power to the Company's Board of Commissioners by first obtaining written approval from the Serie A Dwiwarna Shareholder of the Company to determine for members of the Board of Directors:
  - a. Tantiem/Performance Incentives/Special Incentives of the 2023 Financial Year in accordance with applicable regulations; and
  - b. Salary, Allowances and Facilities, for Financial Year 2024.

#### 4. The Fourth Agenda of Meeting

Appointment of a Public Accountant and/or the Public Accountant Firm to audit the Company's Financial Report and the Financial Report of the Micro and Small Business Lending Program for the Financial Year of 2024.

#### Questions, Opinions, and/or Proposals

There is no questions, opinions and/or proposals submitted in the discussion of the fourth agenda item of the Meeting.

#### Voting Results

Affirmative Vote	Non-Affirmative Vote	Abstain
10,818,441,493 (96.6577290%)	200 (0.0000018%)	374,084,358 (3.3422693%)

### Resolutions

1. Approved the appointment of Purwantono, Sungkoro & Surja (a member firm of the Ernst & Young Global) as a Public Accounting Firm that will audit the Company's Financial Statements as well as the Financial Statements of the Micro and Small Business Lending Program and other reports for the Financial Year of 2024.
2. Approve the granting of authority and power to the Company's Board of Commissioners to carry out:
  - a. Appointment of a Public Accountant and/or Public Accounting Firm to audit the Company's Financial Statements for other periods in the 2024 Financial Year for the purposes and interests of the Company; and
  - b. Determination of fees for audit services and other requirements for the Public Accountant and/or Public Accounting Firm, as well as appointing a replacement of Public Accountant and/or Public Accounting Firm in the case of the Purwantono, Sungkoro & Surja Public Accounting Firm (a member firm of the Ernst & Young Global network), because for whatever reason, unable to complete the provision of audit services for the Company's Financial Report for the Financial Year of 2024 and/or other periods in the Financial Year of 2024, as well as the Financial Report for the Micro and Small Business Funding Program for the Financial Year of 2024, including determining fees for audit services and other requirements for the Accountant The Public and/or the replacement of Public Accounting Firm.



**5. The Fifth Agenda of Meeting**

Realization Report on the Use of Utilization of Proceeds from Additional Capital with Pre-Emptive Rights Limited Public Offering II (PMHMETD II).

**Questions, Opinions, and/or Proposals**

The fifth agenda item is a report so there is no question and answer session.

**Voting Results**

The fifth agenda item for the Meeting is a report so there is no decisions needed.

**6. The Sixth Agenda of Meeting**

Approval of the Amendments of the Company's Articles of Association.

**Questions, Opinions, and/or Proposals**

There is no questions, opinions and/or proposals submitted in the discussion of the sixth agenda item of the Meeting.

**Voting Results**

Affirmative Vote	Non-Affirmative Vote	Abstain
10,128,364,939(90.4922168%)	690,076,754 (6.1655139%)	374,084,358(3.3422693%)

**Resolutions**

1. Approved the amendments of the Company's Articles of Association, in order to adjust the regulations as below :
  - a. OJK Regulation Number 17 of 2023 dated 14 September 2023 concerning the Implementation of Governance for Commercial Banks;
  - b. Regulation of the Minister of BUMN Regulation Number PER-2/MBU/03/2023 dated 24 March 2023 concerning Guidelines for Governance and Significant Corporate Activities of BUMN;
  - c. Regulation of the Minister of BUMN Number PER-3/MBU/03/2023 dated 24 March 2023 concerning Organs and Human Resources of BUMN;
  - d. Other related regulations.
2. Approve to re-arrange all provisions in the Company's Articles of Association in connection with the changes as referred to in point 1 (one) above.
3. Grant authority and power to the Board of Directors with the right of substitution to take all necessary actions related to the Meeting's decisions, including but not limited to drafting and restating the entire Company's Articles of Association in a Notarial Deed, adjusting changes to the Company's Articles of Association if this is required by the relevant agency authorized and submit to the authorized agency to obtain approval and receipt of notification of amendments to the Company's Articles of Association, as well as doing everything that is deemed necessary and useful for these purposes with nothing being excluded.

**7. The Seventh Agenda of Meeting**

Changes in the Composition of Company's Management.

**Questions, Opinions, and/or Proposals**

There is no questions, opinions and/or proposals submitted in the discussion of the sixth agenda item of the Meeting.

**Voting Results**

Affirmative Vote	Non-Affirmative Vote	Abstain
10,430,252,214 (93.1894388%)	388,189,479 (3.4682919%)	374,084,358 (3.3422693%)

## Resolutions

1. Confirming the honorable dismissal of the names below as Members of the Company's Board of Commissioners:
  - 1) Mr. Ahdi Jumhari Luddin – as an Independent Commissioner;
  - 2) Mr. Mohamad Yusuf Permana – as a Commissioner;
 who were appointed respectively based on the 2019 EGMS Decision dated 27 November 2019 and the 2023 EGMS Decision dated 11 January 2023, starting from 12 August 2023 and 4 March 2024 respectively, with thanks for the contribution of energy and thoughts given during serves as members of the Company's Board of Commissioners.
  
2. Dismiss with respect the names below as Company Management:
  - 1) Mrs. Elisabeth Novie Riswanti – as a Director of Assets Management;
  - 2) Mr. Hirwandi Gafar – as a Director of Consumer;
  - 3) Mr. Jasmin – as a Director of Distribution and Funding;
  - 4) Mr. Setiyo Wibowo – as a Director of Risk Management;
  - 5) Mr. Chandra M. Hamzah – as a President Commissioner/Independent Commissioner;
  - 6) Mr. Andin Hadiyanto – as a Commissioner;
  - 7) Mr. Armand B. Arief – as an Independent Commissioner;
 who were appointed based on Resolutions of 2019 EGMS dated August 29<sup>th</sup>, 2019 juncto 2019 EGMS dated November 27<sup>th</sup>, 2019 juncto 2020 AGMS dated March 10<sup>th</sup>, 2021 juncto 2021 AGMS dated March 2<sup>nd</sup>, 2022, Resolutions of 2019 EGMS dated November 27<sup>th</sup>, 2019 juncto 2021 AGMS dated March 2<sup>nd</sup>, 2022, Resolutions of 2019 EGMS dated November 27<sup>th</sup>, 2019 juncto 2020 AGMS dated March 10<sup>th</sup>, 2021 juncto 2021 AGMS dated March 2<sup>nd</sup>, 2022, Resolutions of 2019 EGMS dated November 27<sup>th</sup>, 2019, Resolutions of 2020 AGMS dated March 10<sup>th</sup>, 2021, and the Resolutions 2019 EGMS dated November 27<sup>th</sup>, 2019, starting from the closing of the GMS, with thanks for the contribution of energy and thoughts given while serving as Company Management.
  
3. Change the nomenclature of positions for members of the Company's Board of Directors as follows:

No	Formerly	To Become
1)	Director of Distribution and Funding	Director of Distribution and Institutional Funding
2)	Director of IT and Digital	Director of Infomation Technology
3)	Director of Institutional Banking	Director of Operations and Customer Experience
4)	-	Director of SME and Retail Funding

4. Transfer the assignment of the names below as Members of the Company's Board of Directors

No	Name	Formerly	To Become
1)	Mr. Andi Nirwoto	Director of IT and Digital	Director of Information Technology
2)	Mr. Hakim Putratama	Director of Institutional Banking	Director of Operations and Customer Experience

Who were appointed based on the 2023 EGMS Decision dated 11 January 2023 and the decision of the 2022 GMS for the 2022 Fiscal Year on 16 March 2023, with the term of office continuing the remaining term of office based on the GMS

5. Appoint the names below as Company Management:
  - 1) Mrs. Elisabeth Novie Riswanti – as a Director of Assets Management;
  - 2) Mr. Hirwandi Gafar – as a Director of Consumer;
  - 3) Mr. Jasmin – as a Director of Distribution and Institutional Funding;
  - 4) Mr. Setiyo Wibowo – as a Director of Risk Management;
  - 5) Mr. Muhammad Iqbal – as a Director of SME and Retail Funding;
  - 6) Mr. Chandra M. Hamzah – as a President Commissioner/  
Independent Commissioner;
  - 7) Mr. Bambang Widjanarko – as an Independent Commissioner;
  - 8) Mr. Armand B. Arief – as an Independent Commissioner;
  - 9) Mrs. Adi Sulistyowati – as an Independent Commissioner;
  - 10) Mr. Andin Hadiyanto – as a Commissioner.
6. The tenure of the appointed members of the Board of Directors and Board of Commissioners as referred to in number 5, is in accordance with the provisions of the Company's Articles of Association, considering the laws and regulations in the Capital Market sector and without reducing the GMS's right to dismiss at any time.
7. With the confirmation of dismissal, transfer of duties, and appointment of members of the Board of Directors and Board of Commissioners as referred to in number 1, number 2, number 3, number 4, and number 5, the composition of the members of the Board of Directors and Board of Commissioners the Company is as follows:

**a. Board of Directors**

- |   |                            |
|---|----------------------------|
| 1) President Director                                 | : Nixon L.P. Napitupulu    |
| 2) Vice President Director                            | : Oni Febriarto Rahardjo   |
| 3) Director of Finance                                | : Nofry Rony Poetra        |
| 4) Director of Assets Management                      | : Elisabeth Novie Riswanti |
| 5) Director of Human Capital, Compliance and Legal    | : Eko Waluyo               |
| 6) Director of Risk Management                        | : Setiyo Wibowo            |
| 7) Director of Distribution and Institutional Funding | : Jasmin                   |
| 8) Director of Information Technology                 | : Andi Nirwoto             |
| 9) Director of Consumer                               | : Hirwandi Gafar           |
| 10) Director of Operations and Customer Experience    | : Hakim Putratama          |
| 11) Director of SME and Retail Funding                | : Muhammad Iqbal           |

**b. Board of Commissioners**

- |   |                         |
|---|-------------------------|
| 1) President Commissioner/<br>Independent Commissioner      | : Chandra M. Hamzah     |
| 2) Vice President Commissioner/<br>Independent Commissioner | : Iqbal Latanro         |
| 3) Independent Commissioner                                 | : Bambang Widjanarko    |
| 4) Independent Commissioner                                 | : Armand B. Arief       |
| 5) Independent Commissioner                                 | : Sentot A. Sentausa    |
| 6) Independent Commissioner                                 | : Adi Sulistyowati      |
| 7) Commissioner   | : Andin Hadiyanto       |
| 8) Commissioner   | : Herry Trisaputra Zuna |
| 9) Commissioner   | : Himawan Arief Sugoto  |

8. Members of the Board of Directors and Board of Commissioners who are appointed as referred to in number 5 points 5), 7), and 9) can only carry out their duties after obtaining approval from the Financial Services Authority (OJK) for the Fit and Proper Test and fulfilling applicable laws and regulations. If a member of the Board of Directors and Board of Commissioners of the Company is later declared not approved as a member of the Board of Directors and Board of Commissioners in the Fit and Proper Test by OJK, then the member of the Board of Directors and Board of Commissioners of the Company will be honorably dismissed from the date of the stipulation of the Fit and Proper Test.
9. Members of the Board of Directors and Board of Commissioners appointed as referred to in number 5 who are still serving in other positions which are prohibited by statutory regulations from holding concurrent positions as members of the Board of Directors or Board of Commissioners of State-Owned Enterprises, then the person concerned must resign or be dismissed from his position.
10. Request the Board of Directors to submit a written request to the Financial Services Authority for the implementation of a Fit and Proper Test on the appointed members of the Board of Directors and Board of Commissioners as referred to in number 5 points 5), 7), and 9)
11. Grant power of attorney with the right of substitution to the Company's Directors to state the decisions of this GMS in the form of a Notarial Deed and appear before a Notary or authorized official, and make necessary adjustments or improvements if required by the authorized party for the purposes of implementing the contents of the meeting's decisions.

#### SCHEDULE AND PROCEDURE FOR THE PAYMENT OF CASH DIVIDENDS

In accordance with the resolution of the Second Agenda of the Meeting as mentioned above, where the Meeting has determined a cash dividend for the financial year of 2023 amounting to IDR 700.197.524.051,75 - (seven hundred billion one hundred ninety seven million five hundred twenty four thousand fifty one point seven five rupiah) or IDR 49,89136 (fourty nine point eight nine one three six rupiah) per share to be distributed to the Shareholders of the Company, it is hereby notified the schedule and procedure for the payment of cash dividends for the financial year of 2023 as follows:

##### Schedule of Distribution of Cash Dividend

NO	DESCRIPTION	DATED
1	End of Trading Period of Shares with Dividend Rights ( <i>Cum Dividend</i> ) <ul style="list-style-type: none"> <li>● Regular and Negotiation Market</li> <li>● Cash Market</li> </ul>	March 15, 2024 March 20, 2024
2	Beginning of Trading Period of Shares Without Dividend Rights ( <i>Ex Dividend</i> ) <ul style="list-style-type: none"> <li>● Regular and Negotiation Market</li> <li>● Cash Market</li> </ul>	March 18, 2024 March 21, 2024
3	List of Shareholders entitled to Dividend (Recording Date)	March 20, 2024
4	Cash Dividend Payment Date for Financial Year of 2023	April 5, 2024

##### Procedure for Payment of Cash Dividend

1. Cash Dividend will be distributed to Shareholders whose names are recorded in the Company's Shareholders Register or recording date on March 20, 2024 and/or owners of Company's Shares in Sub Securities Accounts at PT Kustodian Sentral Efek Indonesia ("KSEI") at the trading closing date, 20 March 2024.

2. For Shareholders whose shares are placed in KSEI's collective custody, the payment of cash dividend will be made through KSEI and will be distributed on April 5, 2024 into the Customer Fund Account (*Rekening Dana Nasabah - RDN*) at the Securities Company and/or Custodian Bank where the Shareholders open a securities account. As for the Shareholders of the Company whose shares are not included in the collective custody of KSEI, the payment of cash dividend will be transferred to the account of the Shareholders of the Company.
3. The cash dividend will be taxed in accordance with the applicable tax laws and regulations.
4. Based on the prevailing tax laws and regulations, the cash dividend will be excluded from the tax object if it is received by the shareholders of the resident corporate taxpayer ("**Resident Corporate Taxpayer**") and the Company does not deduct Income Tax on the cash dividends paid to the Resident Corporate Taxpayer. Cash dividends received by shareholders of resident individual taxpayers ("**Resident Individual Taxpayer**") will be excluded from the tax object as long as the dividends are invested in the territory of the Unitary State of the Republic of Indonesia. For Resident Individual Taxpayer that does not meet the investment provisions as mentioned above, the dividends received by the person concerned will be subject to income tax ("**PPH**") in accordance with the applicable laws and regulations, and the PPh must be paid by the Resident Individual Taxpayer concerned in accordance with the provisions of Government Regulation Number 9 of 2021 concerning Tax Treatment to Support the Ease of Doing Business.
5. Shareholders of the Company can obtain confirmation of dividend payments through a securities company and or custodian bank where Shareholders of the Company open a securities account, then the shareholders of the Company must be responsible for reporting the dividend receipts referred to in tax reporting for the relevant tax year in accordance with the laws and regulations applicable taxation.
6. Shareholders who are Non-Resident Taxpayers whose tax withholding will use the rate based on the Double Taxation Avoidance Agreement are required to comply with the requirements of the Director General of Taxes Regulation Number PER-25/Pj/2018 concerning Procedures for Application of the Double Taxation Avoidance Agreement and submit proof documents record or receipt of DGT/ Certificate of Domicile (SKD) that has been uploaded to the website of the Directorate General of taxes to KSEI or BAE in accordance with KSEI rules and regulations. Without the such document, the cash dividend paid will be subject to Article 26 Income Tax of 20%.

Jakarta, March 7, 2024

**PT BANK TABUNGAN NEGARA (PERSERO) Tbk**  
**BOARD OF DIRECTORS**