

STATEMENTS OF FINANCIAL POSITION
PT Bank Tabungan Negara (Persero) Tbk
As of March 31, 2025 and December 31, 2024

(In Millions of Rupiah)

No.	DESCRIPTION	March 31, 2025 (Unaudited)	December 31, 2024 (Audited)
ASSETS			
1	Cash	2.773.038	2.105.620
2	Placements with Bank Indonesia	23.162.222	27.400.963
3	Placements with other banks	2.281.152	5.951.807
4	Spot and derivative receivables/forward	-	102.843
5	Securities	55.729.533	57.339.639
6	Securities sold under repurchase agreements (Repo)	3.014.892	3.499.300
7	Securities purchased under resale agreements (Reverse Repo)	277.848	175.625
8	Acceptances receivables	636.935	941.898
9	Loans	316.849.340	314.080.105
10	Sharia financing	46.262.228	43.892.827
11	Investment in share	-	-
12	Others financials assets	12.543.210	11.712.851
13	Allowance for impairment on financial assets -/-		
	a Securities	(15)	(787)
	b Loans and Sharia financing	(12.488.626)	(13.057.187)
	c Others	(1.944)	(4.558)
14	Intangible assets	224.139	137.531
	Accumulated amortisation for intangible assets -/-	(22.342)	(15.523)
15	Premises and equipment	14.304.834	14.059.957
	Accumulated depreciation on premises and equipment -/-	(5.024.685)	(4.883.826)
16	Non earning assets		
	a Abandoned properties	1.410	1.410
	b Repossessed assets	77.591	77.591
	c Suspense account	-	-
	d Inter office assets	-	-
17	Other assets	7.929.946	6.096.416
	TOTAL ASSETS	468.530.706	469.614.502
LIABILITIES AND EQUITY			
LIABILITIES			
1	Demand deposits	151.670.947	160.847.953
2	Savings deposits	45.008.452	45.509.861
3	Time deposits	188.023.734	175.309.187
4	Electronic money	-	-
5	Fund from Bank Indonesia	-	-
6	Fund from other banks	111.498	104.745
7	Spot and derivative liabilities/forward	-	-
8	Securities sold under repurchase agreements (Repo)	2.956.629	3.409.426
9	Acceptances liabilities	636.935	941.898
10	Securities issued	5.405.109	5.444.524
11	Fund borrowings	34.754.380	39.813.189
12	Margin deposits received	9.694	9.604
13	Inter office liabilities	-	-
14	Other liabilities	6.415.904	5.652.226
15	Minority interest	-	-
	TOTAL LIABILITIES	434.993.282	437.042.613
EQUITY			
16	Share capital		
	a Authorised capital	10.239.216	10.239.216
	b Unpaid-in capital -/-	(3.221.994)	(3.221.994)
	c Treasury stock -/-	-	-
17	Additional Paid-in Capital		
	a Agio	4.418.900	4.418.900
	b Disagio -/-	-	-
	c Funds for paid-up capital	-	-
	d Others	-	-
18	Other comprehensive income		
	a Gain	3.565.773	3.565.773
	b Losses -/-	(1.514.254)	(1.576.079)
19	Reserve		
	a General reserve	4.621.242	4.621.242
	b Appropriated reserve	840.476	840.476
20	Retained Earning		
	a Previous years	13.684.355	11.377.225
	b Current year	903.710	3.007.328
	c Paid Dividend -/-	-	(700.198)
	TOTAL EQUITY ATTRIBUTABLE TO OWNER	33.537.424	32.571.889
	TOTAL EQUITY	33.537.424	32.571.889
	TOTAL LIABILITIES AND EQUITY	468.530.706	469.614.502

STATEMENTS OF INCOME AND OTHER COMPREHENSIVE
PT Bank Tabungan Negara (Persero) Tbk
For the Period Ended March 31, 2025 and 2024

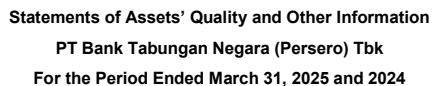
(In Millions of Rupiah)

No	DESCRIPTION	March 31, 2025 (Unaudited)	March 31, 2024 (Unaudited)
OPERATING INCOME AND EXPENSES			
A. Interest Income and Expenses			
1	Interest income	8.210.155	7.672.045
2	Interest expenses	4.432.195	4.444.916
	Net interest income (Expenses)	3.777.960	3.227.129
B. Operating Income and Expenses Other than Interest			
1	Gain (loss) from increase (decrease) in fair value of financial assets	164.470	110.203
2	Gain (loss) from decrease (increase) in fair value of financial liabilities	-	-
3	Gain (loss) from sale of financial assets	182.273	122.273
4	Gain (Loss) from spot and derivative transaction/forward (realised)	(20.848)	22.838
5	Gain (Loss) from investment in shares under equity method	-	-
6	Gain (Losses) from foreign currencies translation	94.083	2.431
7	Dividend Income	-	-
8	Comissions/provisions/fees and administrative	359.925	366.359
9	Other income	229.913	337.358
10	Impairment for financial assets	970.536	616.125
11	Losses related to operational risk	-	-
12	Salaries and employee benefits	1.027.106	1.049.703
13	Promotion expenses	152.589	143.104
14	Other expenses	1.491.414	1.225.057
	Other Operating Income (Expenses)	(2.631.829)	(2.072.527)
	PROFIT (LOSS) FROM OPERATIONS	1.146.131	1.154.602
NON OPERATING INCOME AND EXPENSES			
1	Gain (loss) from sale of premises and equipment	903	-
2	Other non operating income (expenses)	(14.849)	(23.512)
	PROFIT (LOSS) FROM NON OPERATING	(13.946)	(23.512)
	PROFIT (LOSS) CURRENT PERIOD BEFORE TAX	1.132.185	1.131.090
	Income tax expenses		
a	Estimated current tax -/-	-	(452.616)
b	Deferred tax income (expenses)	(228.475)	181.720
	PROFIT (LOSS) CURRENT PERIOD	903.710	860.194
	PROFIT (LOSS) MINORITY INTEREST	-	-
OTHER COMPREHENSIVE INCOME			
1	Unreclassified to profit (loss)		
a	Gain (loss) from revaluation of premises and equipment	-	-
b	Gain (loss) from remeasurement on defined benefit plans	53.019	90.345
c	Others	(13.255)	(22.586)
2	Reclassified to profit (loss)		
a	Gain (losses) from adjustments arising from translation of financial statement	-	-
b	Gain (losses) from changes of financial assets on available for sale	(41.527)	(167.620)
c	Others	63.588	28.575
	OTHER COMPREHENSIVE INCOME FOR THE YEAR AFTER TAX	61.825	(71.286)
	TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE YEAR	965.535	788.908
Current Year Net Profit (Loss) Attributable to :			
	- Owner of Company	903.710	860.194
	- Non Controlling Interest	-	-
	TOTAL CURRENT YEAR NET PROFIT (LOSS)	903.710	860.194
Total Comprehensive Profit (Loss) For The Year Attributable to:			
	- Owner of Company	965.535	788.908
	- Non Controlling Interest	-	-
	TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE YEAR	965.535	788.908
	TRANSFER PROFIT (LOSS) TO HEAD OFFICE	-	-
	DIVIDEND	-	-
	EARNINGS PER SHARE (in rupiah)	64	61

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
PT Bank Tabungan Negara (Persero) Tbk
As of March 31, 2025 and December 31, 2024

(In Millions of Rupiah)

No.	DESCRIPTION	March 31, 2025 (Unaudited)	December 31, 2024 (Audited)
I. COMMITMENT RECEIVABLES			
1	Unused fund borrowings/financing facilities	-	-
2	Outstanding purchase position on spot and derivative/forward	-	1.963.590
3	Others	-	-
II. COMMITMENT PAYABLES			
1	Unused loan facilities granted to customer		
a	Committed	63.256	86.184
b	Uncommitted	15.941.969	15.528.711
2	Outstanding irrevocable letters of credit	111.509	249.694
3	Outstanding sales position on spot and derivative/forward	-	1.806.505
4	Others	14.516	14.353
III. CONTINGENT RECEIVABLES			
1	Guarantees received	2.556.919	2.350.910
2	Others	13.318.800	9.209.022
IV. CONTINGENT PAYABLES			
1	Guarantees issued	3.485.502	3.124.003
2	Others	-	-

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No	DESCRIPTION	PT BANK TABUNGAN NEGARA (PERSERO) Tbk											
		March 31, 2025 (Unaudited)						March 31, 2024 (Unaudited)					
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
II.	NON RELATED PARTIES												
1.	Placements with other banks												
a.	Rupiah	46.204	-	-	-	-	46.204	188.276	-	-	-	-	188.276
b.	Foreign currencies	2.233.087	-	-	-	1.861	2.234.948	3.206.287	-	-	-	1.787	3.208.074
2.	Spot and derivative receivables/ forward												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	70.105	-	-	-	-	70.105
3.	Securities												
a.	Rupiah	43.966.040	39.925	4.194	6.409	54.811	44.071.379	42.787.026	55.552	4.391	6.623	49.260	42.902.852
b.	Foreign currencies	11.658.154	-	-	-	-	11.658.154	9.293.114	-	-	-	-	9.293.114
4.	Securities sold with agreement to repurchase (Repo)												
a.	Rupiah	3.014.892	-	-	-	-	3.014.892	1.927.009	-	-	-	-	1.927.009
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)												
a.	Rupiah	277.848	-	-	-	-	277.848	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	636.935	-	-	-	-	636.935	1.332.520	-	-	-	-	1.332.520
7.	Loans and financing provided												
a.	Micro, Small and Medium loans (UMKM)												
i.	Rupiah	7.167.006	138.327	33.224	48.678	696.504	8.083.739	6.890.398	124.580	17.828	46.129	883.519	7.962.454
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b.	Non UMKM												
i.	Rupiah	303.870.177	37.728.087	1.052.851	1.956.968	8.150.197	352.758.280	293.009.417	31.242.686	740.654	947.684	7.694.856	333.635.297
ii.	Foreign currencies	2.195.328	-	-	-	-	2.195.328	2.565.235	-	-	-	-	2.565.235
c.	Restructured loans												
i.	Rupiah	23.935.669	24.948.836	625.508	1.197.174	5.615.764	56.322.951	32.574.262	18.178.898	457.593	566.737	5.659.150	57.436.640
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
8.	Investments in shares	-	-	-	-	-	-	-	-	-	-	-	-
9	Other receivable	-	-	-	-	-	-	-	-	-	-	-	-
10	Commitments and contingencies												
a.	Rupiah	17.660.692	441.978	11.883	9.699	163.082	18.287.334	21.192.267	544.246	11.388	1.129	193.465	21.942.495
b.	Foreign currencies	1.329.418	-	-	-	-	1.329.418	1.289.178	-	-	-	-	1.289.178
III.	OTHER INFORMATION												
1.	Value of bank's assets pledge as collateral:												
a.	To Bank Indonesia						-						-
b.	To others						-						-
2.	Repossessed assets						77.591						77.591

Losses and Allowance for Asset Quality Assessment
PT Bank Tabungan Negara (Persero) Tbk
For the Period Ended March 31, 2025 and 2024

(In Millions of Rupiah)

NO	DESCRIPTION	March 31, 2025 (Unaudited)					March 31, 2024 (Unaudited)				
		Allowance for Impairment			Required allowance for losses on earning assets		Allowance for Impairment			Required allowance for losses on earning assets	
		Stage 1	Stage 2	Stage 3	General	Special	Stage 1	Stage 2	Stage 3	General	Special
1.	Placements with other banks	10	-	1.862	22.793	1.861	41	-	1.787	30.775	1.787
2.	Spot and derivative receivables/forward	-	-	-	-	-	-	-	-	701	-
3.	Securities	15	-	-	355.985	60.640	698	-	-	268.370	56.008
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	2.000	-	-	-	-	11.000	-
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	72	-	-	6.369	-	6.829	-	-	13.325	-
7.	Loans and financing provided	2.218.026	3.409.345	6.861.255	3.100.429	10.746.420	2.507.193	3.346.682	9.933.171	3.238.769	8.710.758
8.	Investments in shares	-	-	-	-	-	-	-	-	-	-
9.	Other receivable	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies	32.813	-	-	47.359	170.696	3.037	-	-	42.202	196.001

STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO
PT Bank Tabungan Negara (Persero) Tbk
For the Period Ended March 31, 2025 and 2024

(in Millions of Rupiah)

CAPITAL COMPONENTS				March 31, 2025 (Unaudited)	March 31, 2024 (Unaudited)		
I CORE CAPITAL (TIER 1)				29.074.591	26.983.968		
1 Common Equity Tier 1 (CET 1)				29.074.591	26.983.968		
1.1 Paid-in Capital (net of Treasury Stock)				7.017.222	7.017.222		
1.2 Disclosed Reserves				24.179.063	23.170.946		
1.2.1 Additional Factor				27.193.980	24.143.136		
1.2.1.1 Other comprehensive income				3.565.773	3.565.773		
1.2.1.1.1 Excess differences arising from translation of financial statement				-	-		
1.2.1.1.2 Potential gain due to increases of fair value of financial asset through other comprehensive income				-	-		
1.2.1.1.3 Surplus of fixed assets revaluation				3.565.773	3.565.773		
1.2.1.2 Other disclosed reserves				23.628.207	20.577.363		
1.2.1.2.1 Agio				4.418.900	4.418.900		
1.2.1.2.2 General reserves				4.621.242	4.621.242		
1.2.1.2.3 Previous year profit				13.684.355	10.677.027		
1.2.1.2.4 Current year profit				903.710	860.194		
1.2.1.2.5 Funds for paid-in capital				-	-		
1.2.1.2.6 Others				-	-		
1.2.2 Deduction Factor				(3.014.917)	(972.190)		
1.2.2.1 Other comprehensive income				(1.130.004)	(893.189)		
1.2.2.1.1 Negative differences arising from translation of financial statement				-	-		
1.2.2.1.2 Potential losses due to decreases of fair value of financial asset through other comprehensive income				(1.130.004)	(893.189)		
1.2.2.2 Other disclosed reserves				(1.884.913)	(79.001)		
1.2.2.2.1 Disagio				-	-		
1.2.2.2.2 Previous year loss				-	-		
1.2.2.2.3 Current year loss				-	-		
1.2.2.2.4 Negative difference in allowance for possible losses and allowance for impairment on earning assets				(1.805.912)	-		
1.2.2.2.5 Negative difference in adjustment amounts from fair value of financial assets in trading book				-	-		
1.2.2.2.6 Required allowance for non earning assets				(79.001)	(79.001)		
1.2.2.2.7 Others				-	-		
1.3 Non Controlling Interest				-	-		
1.4 Deduction Factor of CET 1				(2.121.694)	(3.204.200)		
1.4.1 Deferred tax calculation				(2.121.694)	(3.204.200)		
1.4.2 Goodwill				-	-		
1.4.3 Other intangible assets				-	-		
1.4.4 Investments in share				-	-		
1.4.5 Shortfall of capital on insurance subsidiaries				-	-		
1.4.6 Securitisation exposure				-	-		
1.4.7 Other deduction of CET 1				-	-		
1.4.7.1 Placement of funds in instrumen AT 1 and/or Tier 2 to other bank				-	-		
1.4.7.2 Cross-ownership in another entity acquired by the transition due to law, grants, or grants will				-	-		
1.4.7.3 Exposure that give rise to credit risk due the settlement (settlement risk) - Non Delivery Versus Payment				-	-		
1.4.7.4 Exposures in subsidiaries that to business activity based on sharia principle				-	-		
2 Additional Tier 1 (AT 1)				-	-		
2.1 Instrument which comply with AT 1 requirements				-	-		
2.2 Agio / Disagio				-	-		
2.3 Deduction Factor of AT 1				-	-		
2.3.1 Placements of fund in instrument AT 1 and/or Tier 2 to other bank				-	-		
2.3.2 Cross ownership in another entity acquired by the transition due to law, grants or grants will				-	-		
II SUPPLEMENTAL CAPITAL (TIER 2)				2.397.900	3.647.542		
1 Capital instrument in the form of stock or other which comply with Tier 2 requirements				475.000	1.933.512		
2 Agio/Disagio				-	-		
3 General provision on earning assets (max. 1.25% credit risk - weighted assets)				1.922.900	1.714.030		
4 Deduction supplemental capital				-	-		
4.1 Sinking Fund				-	-		
4.2 Placement of funds in instrumen Tier 2 to other bank				-	-		
4.3 Cross-ownership in another entity acquired by the transition due to law, grants, or grants will				-	-		
TOTAL CORE AND SUPPLEMENTAL CAPITAL				31.472.491	30.631.510		
DESCRIPTIONS		March 31, 2025 (Unaudited)	March 31, 2024 (Unaudited)	DESCRIPTIONS		March 31, 2025 (Unaudited)	March 31, 2024 (Unaudited)
RISK WEIGHTED ASSETS				CAR RATIO			
CREDIT RISK -WEIGHTED ASSETS		152.267.341	135.273.476	CET 1 Ratio (%)		16,40%	16,74%
MARKET RISK -WEIGHTED ASSETS		4.668.641	6.887.023	Tier 1 Ratio (%)		16,40%	16,74%
OPERATIONAL RISK - WEIGHTED ASSE		20.388.527	19.055.594	Tier 2 Ratio (%)		1,35%	2,26%
TOTAL RISK WEIGHTED ASSETS		177.324.509	161.216.093	Capital Adequacy Ratio (%)		17,75%	19,00%
CAR BASED ON RISK PROFILE (%)		9,25%	9,18%	CET 1 for Buffer (%)		8,50%	9,82%
CAPITAL ALLOCATION FOR CAR BASED ON RISK PROFILE				PERCENTAGE OF BUFFER MANDATORY FILLED BY BANK (%)			
From CET1 (%)		7,90%	6,92%	Capital Conservation Buffer (%)		2,500%	2,500%
From AT1 (%)		0,00%	0,00%	Countercyclical Buffer (%)		0,000%	0,000%
From Tier 2 (%)		1,35%	2,26%	Capital Surcharge for Systemic Bank (%)		1,000%	1,000%

STATEMENT OF CASH FLOWS
PT Bank Tabungan Negara (Persero) Tbk
For the Period Ended March 31, 2025 and 2024

(in Millions of Rupiah)

DESCRIPTION	March 31, 2025 (Unaudited)	March 31, 2024 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest, profit sharing, and margin	8.436.186	7.323.000
Recoveries from loan debts written-off	205.115	140.135
Interest and bonus, fees and commissions paid	(4.558.155)	(4.550.269)
Corporate income tax paid	(215.115)	(279.128)
Other operating expenses - net	(2.440.659)	(1.899.856)
Other non-operating expense - net	227.063	(20.305)
Cash receipts before changes in operating assets and liabilities	1.654.435	713.577
Changes in operating assets and liabilities:		
Decrease (increase) in operating assets:		
Fair value through profit or loss securities	533.786	(10.866.722)
Fair value through profit or loss government bonds	2.194.330	(2.351.593)
Acceptance Receivable	304.963	(787.953)
Derivative Receivable	-	(37.929)
Loans and sharia financing/receivables	(6.676.215)	(11.029.148)
Other assets	(2.305.810)	(1.979.270)
Increase (decrease) in operating liabilities:		
Current liabilities	1.276.647	1.679.141
Deposits from customer		
Demand deposits	(11.262.564)	(8.093.027)
Wadiah demand deposits	1.889.578	185.933
Savings deposits	(1.088.297)	(1.869.047)
Savings deposits Wadiah	51.611	51.918
Time deposits	13.303.235	16.468.623
Deposits from other banks	(10.932)	4.043.501
Acceptance liabilities	(304.963)	787.953
Other liabilities	(207.961)	(759.063)
Temporary syirkah funds	(169.040)	821.471
Net Cash provided (used in) by Operating Activities	(817.197)	(13.021.635)
CASH FLOWS FROM INVESTING ACTIVITIES		
Receipt (purchase) of amortized cost securities	332.527	71.293
Acquisitions of premises and equipment	(193.474)	(299.343)
Receipt (purchase) of amortized cost government bonds	400.194	(8.933)
Receipt (purchase) in fair value through other comprehensive income securities	(2.198)	(16.655)
(Purchase) receipt in fair value through other comprehensive income government bonds	(1.228.073)	197.457
Placement of securities purchased under agreement to resell	(102.223)	-
Net Cash used in Investing Activities	(793.247)	(56.181)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of matured securities issued	(39.745)	(25.569)
Payments of dividends	-	(700.198)
Payment from fund borrowings	(280.087)	(223.064)
Proceeds from securities sold under repurchase agreements	28.427.367	1.869.536
Payments of matured securities sold under repurchase agreements	(28.883.021)	-
Payment of lease liabilities	(27.548)	(28.036)
Payment of subordinated borrowings	(4.828.500)	-
Net Cash Provided by (used in) Financing Activities	(5.631.534)	892.669

STATEMENT OF CASH FLOWS
PT Bank Tabungan Negara (Persero) Tbk
For the Period Ended March 31, 2025 and 2024

(in Millions of Rupiah)		
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(7.241.978)	(12.185.147)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	35.458.390	53.037.770
CASH AND CASH EQUIVALENTS AT END OF PERIOD	28.216.412	40.852.623
The details of cash and cash equivalents at end of period are as follows:		
Cash	2.773.038	3.334.989
Current accounts with Bank Indonesia	9.548.771	17.941.737
Current accounts with other banks	2.281.091	2.920.639
Placements with Bank Indonesia and other banks - maturing within three months or less since the acquisition date	13.613.512	16.655.258
Total of cash and cash equivalents	28.216.412	40.852.623

CALCULATION OF FINANCIAL RATIOS
PT Bank Tabungan Negara (Persero) Tbk
For the Period Ended March 31, 2025 and 2024

(in %)

RATIOS		March 31, 2025 (Unaudited)	March 31, 2024 (Unaudited)
PERFORMANCE RATIOS			
1.	Capital Adequacy Ratio (CAR)	17,75%	19,00%
2.	Non performing earning assets and non earning assets to total earning assets and non earning assets	2,76%	2,50%
3.	Non performing earning assets to total earning assets	2,74%	2,49%
4.	Allowance for impairment on financial assets to earning	2,94%	3,92%
5.	NPL gross	3,29%	3,00%
6.	NPL net	1,95%	1,38%
7.	Return on Asset (ROA)	0,98%	1,02%
8.	Return on Equity (ROE)	12,49%	12,67%
9.	Net Interest Margin (NIM)	3,61%	3,26%
10.	Operating Expenses to Operating Income	87,60%	86,63%
11.	Cost to Income Ratio (CIR)	53,62%	54,56%
12.	Loan to Deposit Ratio (LDR)	94,39%	96,23%
COMPLIANCE			
1.	a. Percentage violation of Legal Lending Limit		
	i. Related parties	0,00%	0,00%
	ii. Non - Related parties	0,00%	0,00%
	b. Percentage of excess of the Legal Lending Limit		
	i. Related parties	0,00%	0,00%
	ii. Non - Related parties	0,00%	0,00%
2.	Reserve requirement		
	a. Primary reserve requirement Rupiah		
	1.) Conventional		
	- Daily	0,11%	0,05%
	- Average	5,00%	5,45%
	2.) Syariah	4,23%	6,20%
	b. Reserve requirement Foreign currencies (Daily)	6,16%	6,34%
3.	Net Open Position - Overall	3,02%	4,67%

STATEMENTS OF SPOT AND DERIVATIVE TRANSACTIONS
PT Bank Tabungan Negara (Persero) Tbk
As of March 31, 2025
(Unaudited)

(In Millions of Rupiah)

(in millions of Rupiah)

NO	TRANSACTION	NOTIONAL AMOUNT	Type		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
A. Exchange Rate Related						
1.	Spot	-	-	-	-	-
2.	Forward	-	-	-	-	-
3.	Option	-	-	-	-	-
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
4.	Future	-	-	-	-	-
5.	Swap	-	-	-	-	-
6.	Others	-	-	-	-	-
B. Interest Rate Related						
1.	Forward	-	-	-	-	-
2.	Option	-	-	-	-	-
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	-	-	-	-	-
5.	Others	-	-	-	-	-
C. Others						
	TOTAL	-	-	-	-	-

PRIME LENDING RATE
PT Bank Tabungan Negara (Persero) Tbk
As of March 31, 2025

Description	Prime Lending Rate (% per annum)						
	Business Segment						
	Non MSME Loan		MSME Loan			Mortgage	Non Mortgage
	Corporate	Retail	Medium	Small	Micro		
Prime Lending Rate	8,76%	8,90%	9,90%	10,48%	13,50%	8,04%	10,80%

Notes :

- 1) Interim financial information as of March 31, 2025 and March 31, 2024 is unaudited. The financial information is taken from the Financial Statements of PT Bank Tabungan Negara (Persero) Tbk as of December 31, 2024 and for the year then ended, which were prepared by the Bank's management in accordance with Indonesian Financial Accounting Standards. These financial statements have been audited by the Public Accounting Firm Purwanto, Sungkoro & Surja ("PSS") (a member firm of Ernst & Young Global Limited), with Christophorus Alvin Kossim as the engagement partner, an independent auditor, in accordance with the Audit Standards established by the Indonesian Institute of Public Accountants, and received an unmodified audit opinion, as stated in its report dated February 12, 2025 which is not included in this publication. Since the financial information above is derived from the financial statements, it does not constitute a complete presentation of the financial statements.
- 2) The above published Financial Statements are presented to comply with:
 - a) Financial Services Authority Regulation (POJK) Number 37/POJK.03/2019 Dated December 19, 2019 regarding "Transparency and Published Financial Statements of The Banks"
 - b) Circular Letter of Financial Services Authority (SEOJK) Number 9/SEOJK.03/2020 Dated June 30, 2020 regarding "Transparency and Published Financial Statements of The Commercial Banks".
 - c) Financial Services Authority Regulation (POJK) Number 27/POJK.03/2022 Dated December 26, 2022 on Second Amendments of POJK Number 11/POJK.03/2016 regarding "Capital Adequacy Ratio for The Commercial Banks" and Financial Services Authority Regulation (POJK) Number 34/POJK.03/2016 Dated September 22, 2016 on Amendments of POJK Number 11/POJK.03/2016 regarding "Capital Adequacy Ratio for The Commercial Banks".
 - d) Financial Services Authority Regulation (POJK) Number 14/POJK.04/2022 Dated August 18, 2022 regarding "Submission of Periodic Financial Statements for Issuers or Public Companies"
 - e) Capital Market and Financial Institution Supervisory Agency (Bapepam-LK) Regulation Number VIII.G.7, Decision of Chairman of Bapepam-LK Number KEP-347/BL/2012 Dated June 25, 2012 regarding "Presentation and Disclosure of Periodic Financial Statements for Issuers or Public Companies".
 - f) Circular Letter of Financial Services Authority Number S-2/PB.11/2020 dated January 20, 2020 regarding Changes to Published Financial Statements
- 3) Related Parties in the Statements of Assets' Quality and Other Information are presented in accordance with Bank Indonesia Regulation Number 7/3/PBI/2005 dated January 20, 2005 regarding the Amendment of Financial Services Authority Regulation Number 38/POJK.03/2019 dated December 19, 2019 regarding the Amendment of Financial Services Authority Regulation Number 32/POJK.03/2018 regarding The Legal Lending Limit and Provisions of Large Fund for Commercial Banks.
- 4) Exchange rate of 1 US Dollar as at March 31, 2025 , December 31, 2024 and March, 31, 2024 were Rp. 16.560,00 , Rp. 16.095,00 dan Rp. 15.855,00 respectively.
- 5) Basic earnings per share is computed by dividing income for the year available to shareholders of ordinary shares (residual income) by the weighted average number of ordinary shares outstanding during the current year.

Management of The Bank	
Board of Commissioner	
President Commissioner	: Suryo Utomo *
Vice President Commissioner	: Dwi Ary Purnomo *
Commissioner	: Fahri Hamzah *
Independent Commissioner	: Ida Nuryanti *
Independent Commissioner	: Pietra Machreza Paloh *
Independent Commissioner	: Panangian Simanungkalit *
Board of Directors	
President Director	: Nixon L.P. Napitupulu
Vice President Director	: Oni Febriarto Rahardjo
Director of Risk Management	: Setiyo Wibowo
Director of Consumer Banking	: Hirwandi Gafar
Director of Finance & Strategy	: Nofry Rony Poetra
Director of Human Capital & Compliance	: Eko Waluyo
Director of Operations	: I Nyoman Sugiri Yasa **
Director of Treasury & International Banking	: Venda Yuniarti **
Director of Network & Retail Funding	: Rully Setiawan **
Director of Corporate Banking	: Helmy Afrisa Nugroho **
Director of Commercial Banking	: Hermita **
Director of Information Technology	: Tan Jacky Chen **
Sharia Supervisory Board	
Chairman	: M. Quraish Shihab
Member	: Mohammad Bagus Teguh Perwira
Member	: Muhammad Faiz
Shareholder	
Ultimate Shareholder	
- Republic of Indonesia	: 60,00%
Non Ultimate Shareholder through Capital Market (≥ 5%)	: Nil
Non Ultimate Shareholder through non Capital Market (≥ 5%)	: Nil

* Appointed as a member of Board of Commissioners of PT Bank Tabungan Negara (Persero) Tbk based on the Annual General Meeting of Shareholders dated March 26, 2025 and is effective after receiving approval from the Financial Services Authority (OJK) for the Fit & Proper Test and fulfilling statutory regulations.

** Appointed as a member of Board of Directors of PT Bank Tabungan Negara (Persero) Tbk based on the Annual General Meeting of Shareholders dated March 26, 2025 and is effective after receiving approval from the Financial Services Authority (OJK) for the Fit & Proper Test and fulfilling statutory regulations.

Jakarta, April 24, 2025

S.E. & O

PT BANK TABUNGAN NEGARA (PERSERO) Tbk
Board of Director



Nixon L.P. Napitupulu
President Director



Nofry Rony Poetra
Director of Finance & Strategy

STATEMENT OF FINANCIAL POSITION
Sharia Business Unit PT Bank Tabungan Negara Tbk
As of March 31, 2025 and December 31, 2024
(In Millions of Rupiah)

NO	DESCRIPTION	March 31, 2025 (Unaudited)	December 31, 2024 (Audited)
ASET			
1	Cash	114,448	117,279
2	Placement with Bank Indonesia	3,909,543	4,530,152
3	Placement with Other Bank	201	201
4	Investments in Marketable Securities	10,931,646	10,436,953
5	Receivable Financing	40,068,094	37,852,489
6	Revenue Sharing Financing	6,176,618	6,030,813
7	Ijarah Receivable	17,516	9,525
8	Other Productive Assets	-	-
9	Allowance for Impairment on Financial Assets	(1,309,981)	(1,329,256)
10	Premises and Equipment	55,155	40,574
11	Non Productive Assets	-	-
12	Other Assets	1,232,426	2,872,227
TOTAL ASET		61,195,666	60,560,957
LIABILITAS			
1	Wadiah Deposits		
	a. Current Accounts	20,772,343	18,882,766
	b. Saving Accounts	1,573,543	1,521,932
2	Temporary Syirkah Fund		
	a. Current Accounts	1,137,906	941,925
	b. Saving Accounts	6,823,057	6,287,780
	c. Time Deposits	21,089,870	21,987,804
3	Liabilities to Bank Indonesia	-	-
4	Liabilities to Other Bank	29,164	31,244
5	Securities Issued	369,676	377,269
6	Other Liabilities	4,734,416	5,193,194
7	Profit Sharing Deposits	-	-
8	Business Fund	4,467,224	4,468,824
9	Retained Earning		
	a. Other Comprehensive Income	(5,051)	(8,978)
	b. Previous Year	4,794	4,794
	c. Current Year	198,724	872,403
TOTAL LIABILITAS		61,195,666	60,560,957

STATEMENT OF INCOME AND OTHER COMPREHENSIVE
Sharia Business Unit PT Bank Tabungan Negara Tbk
For the Period Ended March 31, 2025 and 2024
(In Millions of Rupiah)

NO	DESCRIPTION	March 31, 2025 (Unaudited)	March 31, 2024 (Unaudited)
OPERATING INCOME AND EXPENSES			
A. Operating Income and Expenses			
1.	Revenue from Fund Management as Mudharib		
a.	Income from Receivable Financing	758,091	685,827
b.	Income from Revenue Sharing Financing	124,888	92,352
c.	Income from Revenue from Ijarah	221	40
d.	Other Main Operating Income	178,747	211,489
2.	Third Parties Share on Returns of Temporary Syirkah Funds	(443,279)	(439,942)
a.	Non Profit Sharing	(443,279)	(439,942)
b.	Profit Sharing	-	-
3.	Revenue after Sharing Distribution	618,668	549,766
B. Other Operating Income and Expenses			
1	Gain (Loss) from foreign Currencies Transaction	-	-
2	Income Bank as Mudharib from Revenue Sharing	-	-
3	Comissions / Provisions / Fees and Administrative	32,648	24,253
4	Other Income	-	-
5	Bonus on Wadiah Demand Deposite	(66,417)	(25,327)
6	Impairment for Financial Assets	(145,135)	(85,093)
7	Losses Related to Financial Assets	-	-
8	Impairment for Other Financial Assets	-	(15,800)
9	Salaries and Employee Benefits	(96,592)	(81,920)
10	Other Expense	(144,416)	(201,777)
	Other Operating Income (Expenses)	(419,912)	(385,664)
	PROFIT AND LOSS FROM OPERATIONS	198,756	164,102
NON OPERATING INCOME AND EXPENSES			
1.	Gain (Loss) for Sales of Premises and Equipment	-	-
2.	Other Non Operating Income (Expenses)	(32)	30
	PROFIT AND LOSS FROM NON OPERATIONS	(32)	30
	PROFIT AND LOSS CURRENT PERIOD BEFORE TAX	198,724	164,132
	Income Tax Expenses	-	-
	PROFIT AND LOSS CURRENT PERIOD	198,724	164,132
OTHER COMPREHENSIVE INCOME			
1	Unreclassified to Profit (Loss)	-	-
2	Reclassified to Profit (Loss)	3,927	7,075
	OTHER COMPREHENSIVE INCOME FOR THE YEAR AFTER TAX	3,927	7,075
	TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE YEAR	202,651	171,207



STATEMENT OF COMMITMENTS AND CONTINGENCIES
Sharia Business Unit PT Bank Tabungan Negara Tbk
As of March 31, 2025 and December 31, 2024
(In Millions of Rupiah)

NO	DESCRIPTION	March 31, 2025 (Unaudited)	December 31, 2024 (Audited)
1. COMMITMENT RECEIVABLES			
	1. Unused Fund Borrowing/Financing Facilities	-	-
	2. Outstanding Purchase Position on Spot and Derivative/forward	-	-
	3. Others	-	-
2. COMMITMENT PAYABLES			
	1. Unused Loan Facilities Granted to Customer	1,343,161	1,404,788
	2. Outstanding Sales Position on Spot and Derivative/forward		
	3. Others		
3. CONTINGENT RECEIVABLE			
	1. Guarantees Received	-	-
	2. Income in Progress	-	-
	3. Others	3,661,328	3,449,747
4. CONTINGENT PAYABLES			
	1. Guarantees Issued	166	166
	2. Others	-	-

REVENUE SHARING DISTRIBUTION						
Sharia Business Unit PT Bank Tabungan Negara (Persero) Tbk						
PERIOD March 31, 2025						
in million Rp						
Net Revenue Sharing						
NO.	COLLECTIVE TYPE	AVERAGE BALANCE	INCOME THAT MUST BE DIVIDED	SHARE OF SHAHIBUL MAAL		
				RASIO	BONUS AND REVENUE SHARING	INDIKASI EQV.
I	Liabilities to Other Bank	-	-	-	-	-
II	Mudharabah Current Deposits					
	a. Bank	-	-	-	-	-
	b. Non Bank	1,008,404	7,423	10.85%	805	0.96%
III	Mudharabah Saving Deposits					
	a. Bank	18,638	137	33.13%	46	2.93%
	b. Non Bank	6,272,792	46,176	29.75%	13,739	2.63%
IV	Mudharabah Time Deposits					
	a. Bank					
	1 Month	-	-	-	-	-
	3 Month	-	-	-	-	-
	6 Month	19	-	29.50%	-	2.61%
	12 Month	-	-	-	-	-
	b. Non Bank					
	1 Month	3,023,311	22,256	24.92%	5,546	2.20%
	3 Month	8,238,068	60,643	29.50%	17,890	2.61%
	6 Month	2,677,442	19,709	29.50%	5,814	2.61%
	12 Month	85,100	626	29.50%	185	2.61%
V	Fund Borrowings	4,160,936	35,874	43.01%	15,430	4.45%
TOTAL		25,484,710	192,844		59,455	

NO.	TYPE OF DISBURSEMENT	AVERAGE BALANCE	INCOME RECEIVED
I	Placement with Other Bank	-	-
II	Murabahah Receivable		
	a. Bank	-	-
	b. Non Bank	9,051,972	151,455
III	Istishna Receivable		
	a. Bank	-	-
	b. Non Bank	407,213	37,938
IV	Multi-Service Receivable		
	a. Bank	-	-
	b. Non Bank	20,891	150
V	Rahn Financing		
	a. Bank	-	-
	b. Non Bank	-	-
VI	Mudharabah Financing		
	a. Bank	-	-
	b. Non Bank	58,081	-
VII	Musyarakah Financing		
	a. Bank	-	-
	b. Non Bank	5,851,886	40,904
VIII	Ijarah Receivable		
	a. Bank	-	-
	b. Non Bank	-	323
IX	Other Financing		
	a. Bank	-	-
	b. Non Bank	-	26
TOTAL		15,390,043	230,796



Financial Ratios
Sharia Business Unit PT Bank Tabungan Negara Tbk
For the Period Ended March 31, 2025 and 2024

NO	ratio	March 31, 2025 (Unaudited)	March 31, 2024 (Unaudited)
1	Total Assets Sharia Unit to Total Assets Consolidation	13.06%	12.08%
2.	Non Performing Productive Assets to Total Productive Assets	2.27%	2.24%
3.	Allowance for Impairment on Productive Assets to Total Productive Assets	2.29%	2.91%
4.	Gross NPF	2.81%	2.84%
5.	Nett NPF	0.56%	0.50%
6.	Return On Assets (ROA)	1.31%	1.20%
7.	Financing Revenue Sharing to Total Financing	13.35%	11.77%
8	Financing to Deposit Ratio (FDR)	90.01%	91.32%



Catatan :

Circular Letter of Financial Services Authority (SEOJK) Number 10/SEOJK.03/2020 regarding
"Transparency and Published Financial Statements of The Sharia Commercial Bank and Sharia Unit.

Jakarta, April 24, 2025
PT Bank Tabungan Negara (Persero) Tbk
Sharia Business Unit

A handwritten signature in black ink, appearing to read 'M. Quraish Shihab'.

M. Quraish Shihab
Sharia Supervisory Board

A handwritten signature in black ink, appearing to read 'Hirwandi Gafar'.

Hirwandi Gafar
Director of Consumer