



## Divestment

Throughout 2023, Bank BTN did not carry out divestment activities

## Business Merger/Consolution

Throughout 2023, Bank BTN did not carry out business merger/consolidation activities.

## Acquisition

Throughout 2023, Bank BTN did not carry out acquisition activities.

## Debt and Capital Restructuring

Throughout 2023, Bank BTN did not carry out debt and capital restructuring activities

## Information on Material Transactions Containing Conflicts of Interest and/or Transactions with Affiliates Parties

Material Transactions were any transactions made by public companies or controlled companies that met the transaction value limit equal to 20% (twenty percent) or more of the Public Company's equity (OJK Regulation Number 17/POJK.04/2020 Concerning Material Transactions and Changes in Business Activities.

### Transactions Containing Conflicts of Interest

In accordance with the provisions of the OJK Regulation Number 42/POJK.04/2020 Concerning Affiliated Transactions and Conflicts of Interest Transactions, a conflict of interest was the difference between the economic interests of a public company and the personal economic interests of members of the board of directors, members of the board of commissioners, major shareholders or controllers who can be detrimental to the said public company.

Bank BTN's business activities are inseparable from the relationships and interactions between individuals within Bank BTN and with other parties, there is a potential conflict of interest that may be unavoidable between one party and another, so that

it can affect the decision-making process and the performance of the decision. which can be detrimental to Bank BTN. Bank BTN realizes the importance of a firm attitude towards controlling and handling conflicts of interest that occur within Bank BTN, so that effective business management can be created in achieving Bank BTN's goals, free from all forms of corruption, collusion and nepotism (KKN) and harmonious relationships with all stakeholders.

Bank BTN always complied with the applicable provisions in terms of transactions that contained conflicts of interest, as stated in the OJK Regulation Number 42/POJK.04/2020 Concerning Affiliated Transactions and Transactions with Conflicts of Interest and OJK Circular Letter Number 13/SEOJK. 03/2017 dated March 17, 2017 concerning Implementation of Governance for Commercial Banks. From an internal standpoint, Bank BTN had a Transaction Policy Containing Conflicts of Interest as stipulated in the Guidelines and Work Procedures for the Board of Directors and the Board of Commissioners.

The policy of providing funds to related parties that contained conflicts of interest was contained in a separate Directors Regulation which stipulated that Bank BTN was prohibited from providing funds to related parties without the approval of the Board of Commissioners. In the event of a conflict of interest between Bank BTN and shareholders, members of the Board of Commissioners, members of the Board of Directors, Executive Officers and/or other parties related to Bank BTN, members of the Board of Commissioners, members of the Board of Directors and Executive Officers were prohibited from taking actions that might harm or reduce profits of Bank BTN and had to disclose the conflict of interest in every decision. Bank BTN also properly documented every disclosure in accordance with applicable regulations. Disclosure of conflict of interest was set forth in the minutes of meeting at least including the name of the party having the conflict of interest, the main issue of the conflict of interest and the basis for consideration for making the decision.

In principle, every Bank BTN employee avoided making decisions that had situations and conditions where there was a conflict of interest. Lending to the Directors, Board of Commissioners and employees of Bank BTN was carried out based on reasonable limits and in accordance with applicable Bank BTN regulations without differentiating it from other customers (arm's length basis).

Throughout 2023, there were no transactions containing conflicts of interest

### Table of transactions containing conflicts of interest

Name	Position	Decision Maker	Transaction Type	Transaction Value	Information
Nil	Nil	Nil	Nil	Nil	Nil

## Affiliated Transactions

Based on the provisions of the OJK Regulation Number 42/POJK.04/2020 Concerning Affiliated Transactions and Transactions with Conflicts of Interest, Affiliates are:

1. Family relations by marriage and descent to the second degree, both horizontally and vertically;
2. The relationship between the party and the employee, director or commissioner of the party;
3. Relationship between 2 (two) companies where there is 1 (one) or more members of the same Board of Directors or Board of Commissioners;
4. The relationship between the Company and the Party, either directly or indirectly, controls or is controlled by the company;
5. Relationship between 2 (two) companies that are controlled, either directly or indirectly, by the same party; or
6. Relationship between the Company and Major Shareholders.

Furthermore, Affiliate transactions are any activities and/or transactions carried out by public companies or controlled companies with Affiliates of public companies or Affiliates of Members of the Board of Directors, Members of the Board of Commissioners, Major Shareholders, or Controlling, including any activities and/or transactions carried out by Public Company or Controlled Company for the benefit of Affiliates of Public Companies or Affiliates of members of the Board of Directors, Members of the Board of Commissioners, Major Shareholders, or Controllers.

During 2023 there were no material transactions that meet the category of affiliated party transactions.

## Related Party Transactions

In carrying out its business, the Bank carries out transactions with related parties as defined in PSAK No. 7 concerning "Related Party Disclosures". A party is considered related to the Bank if:

- a. A party that directly, or indirectly through one or more intermediaries, a party (i) controls, or is controlled by, or is under common control with, the Bank; (ii) has significant influence over the Bank; or (iii) has joint control over the Bank;
- b. A party that is in the same business group as the Bank;
- c. A party that is a joint venture where the Bank is the venturer;
- d. A party is a member of the Bank's key management personnel;
- e. A party is a close family member of the individual described in (a) or (d);
- f. A party is a post-employment benefits program for employee benefits from the Bank or a Bank-related entity;
- g. A party is an entity that is controlled, jointly controlled or significantly influenced by several entities, directly or indirectly, individuals as described in point (d) or (e).

## Name of Parties Under Transactions and Nature of Relation

Related parties conducting transactions with the Company are listed in the following table:

Table of Related Parties

Related Parties	Type of Relation	Element of Related Party Transaction
Government of the Republic of Indonesia (RI)	The majority shareholder is through the Indonesian Ministry of Finance	Government Bonds, Loan provided and sharia financing/receivables
PT Bank Mandiri (Persero) Tbk	Under the same control through the Central Government of the Republic of Indonesia	Current accounts with other banks, placements with Bank Indonesia and other banks, securities, acceptance liabilities, loans received and securities issued
PT Bank Negara Indonesia (Persero) Tbk	Under the same control through the Central Government of the Republic of Indonesia	Current accounts with other banks, Placements with Bank Indonesia and Other Banks, Securities, Securities Issued, Acceptance Liabilities
PT Bank Rakyat Indonesia (Persero) Tbk	Under the same control through the Central Government of the Republic of Indonesia	Current accounts with other banks, placements with Bank Indonesia and other banks, securities and securities issued
PT Bank Syariah Indonesia Tbk	Under the same control through the Central Government of the Republic of Indonesia	Current accounts with other banks, and placements with Bank Indonesia and other banks
PT Bank Mandiri Taspen	Subsidiaries of State-Owned Enterprises (BUMN)	Placements with Bank Indonesia and Other Banks, Securities



Related Parties	Type of Relation	Element of Related Party Transaction
PT Bank Raya Tbk (formerly PT Bank Rakyat Indonesia Agroniaga Tbk)	Subsidiaries of State-Owned Enterprises (BUMN)	Placements with Bank Indonesia and Other Banks, Deposits from Other Banks, and Securities Issued
Indonesian Export Financing Institute	Under the same control through the Central Government of the Republic of Indonesia	Placements with Bank Indonesia and Other Banks, Securities
PT Utama Karya (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Loans provided and sharia financing/receivables
Perum Perumnas	Under the same control through the Central Government of the Republic of Indonesia	Securities and Loans provided and Sharia financing/receivables, Acceptance Bill
PT PP Properti Tbk	Subsidiaries of State-Owned Enterprises (BUMN)	Acceptance and Credit Receivables and Sharia Financing/receivables
PT Wijaya Karya Bangunan Gedung Tbk	Subsidiaries of State-Owned Enterprises (BUMN)	Issued Acceptance and Guarantee Bill
PT Wijaya Karya Industri Energi	Subsidiaries of State-Owned Enterprises (BUMN)	Acceptance Bill
PT Wijaya Karya Industri & Konstruksi	Subsidiaries of State-Owned Enterprises (BUMN)	Acceptance Bill
State Printing Company of the Republic of Indonesia (Perum PNRI)	Under the same control through the Central Government of the Republic of Indonesia	Loans provided and sharia financing/receivables
PT Danareksa Investment Management	Subsidiaries of State-Owned Enterprises (BUMN)	Securities and Securities Issued
PT Adhi Karya (Persero) Tbk	Under the same control through the Central Government of the Republic of Indonesia	Loans provided and sharia financing/receivables
PT Angkasa Pura II (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Loans provided and sharia financing/receivables
PT Dok and Perkapalan Surabaya (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Loans provided and sharia financing/receivables
PT HK Realtindo	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT Indah Karya (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Loans provided and sharia financing/receivables
PT Jasamarga Bali Tol	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT Mandiri Manajemen Investasi	Subsidiaries of State-Owned Enterprises (BUMN)	Securities and Securities Issued
PT Patra Jasa	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT Permodalan Nasional Madani (Persero)	Subsidiaries of State-Owned Enterprises (BUMN)	Securities, loans provided and sharia financing/receivables
PT Amarta Karya (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Loans provided and sharia financing/receivables
PT Perusahaan Pengelola Aset (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Securities, loans provided and sharia financing/receivables
PT Taspen (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Securities Issued
PT Virama Karya (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Loans provided and sharia financing/receivables and guarantees issued
PT Waskita Bumi Wira	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT Waskita Karya Realty	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT PPA Finance	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT Waskita FIM Perkasa Reali	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT Pertamina (persero)	Under the same control through the Central Government of the Republic of Indonesia	Loans provided and sharia financing/receivables and securities
PT Yodya Karya (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Loans provided and sharia financing/receivables and guarantees issued

Related Parties	Type of Relation	Element of Related Party Transaction
PT Adhi Persada Properti	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT Perumnas Jakabaring	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT Perumnas Sentraland	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT Perumnas TOD Tanjung	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT Sinergi Investasi Properti	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT Perumnas Pondok Cina	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT Adhi Commuter Property	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables and Other Receivables
PT Angkasa Pura I (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Loans provided and sharia financing/receivables and Securities
PT Jalin Pembayaran Nusantara	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT Reasuransi Nasional Indonesia	Subsidiaries of State-Owned Enterprises (BUMN)	Securities Issued
PT Tugu Reasuransi Indonesia	Subsidiaries of State-Owned Enterprises (BUMN)	Securities Issued
PT Puspetingdo	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT Asuransi Kredit Indonesia	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT Asuransi Jasa Indonesia	Subsidiaries of State-Owned Enterprises (BUMN)	Securities Issued
PT Asuransi Jasa Raharja	Subsidiaries of State-Owned Enterprises (BUMN)	Securities Issued
PT Perusahaan Listrik Negara (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Credits granted and Securities
PT Nindya Karya (Persero)	Subsidiaries of State-Owned Enterprises (BUMN)	Credit given and Guarantee issued
PT Centurion Perkasa Iman	Subsidiaries of State-Owned Enterprises (BUMN)	Credit given and Guarantee issued
PT Energi Pelabuhan Indonesia	Subsidiaries of State-Owned Enterprises (BUMN)	Issued guarantee
Perum Jaminan Kredit Indonesia	Under the same control through the Central Government of the Republic of Indonesia	Securities Issued
PT Daya Mitra Telekomunikasi	Subsidiaries of State-Owned Enterprises (BUMN)	Securities
PT Industri Kereta Api	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT AXA Mandiri Financial Services	Subsidiaries of State-Owned Enterprises (BUMN)	Securities Issued
PT Penjaminan Infrastruktur Indonesia (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Securities Issued
PT Reasuransi Indonesia Utama (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Securities Issued
PT Tugu Pratama Indonesia	Subsidiaries of State-Owned Enterprises (BUMN)	Securities Issued
PT Sarana Multigriya Finance (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Securities - Securities, Loans received and Subordinated Loans and subordinated securities
PT Sinergi Colomadu	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT Perusahaan Gas Negara (Persero) Tbk	Under the same control through the Central Government of the Republic of Indonesia	Securities



Related Parties	Type of Relation	Element of Related Party Transaction
PT Pelabuhan Indonesia II (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Securities
PT PP Properti Jababeka Residence	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT Bahana Pembinaan Usaha Indonesia (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Securities
PT Pegadaian	Under the same control through the Central Government of the Republic of Indonesia	Securities
PT BNI Asset Management	Subsidiaries of State-Owned Enterprises (BUMN)	Issued Securities and securities
PT Waskita Karya (Persero) Tbk	Under the same control through the Central Government of the Republic of Indonesia	Securities
PT Peruri Properti	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables and guarantees issued
PT Waskita Beton Precast Tbk	Subsidiaries of State-Owned Enterprises (BUMN)	Securities
PT BRI Manajemen Investasi	Subsidiaries of State-Owned Enterprises (BUMN)	Securities
PT Pos Indonesia (Persero)	Subsidiaries of State-Owned Enterprises (BUMN)	Issued guarantee
PT Telkom Satelit Indonesia	Subsidiaries of State-Owned Enterprises (BUMN)	Issued guarantee
PT Inhutani V	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
Public Housing Savings Management Agency	Under the same control through the Central Government of the Republic of Indonesia	Loans provided and sharia financing/receivables
PT PP Urban	Subsidiaries of State-Owned Enterprises (BUMN)	Guarantees issued, other receivables, loan and sharia financing/receivables
PT Aviassi Pariwisata Indonesia (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Loans provided and sharia financing/receivables
PT Bio Farma (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Loans provided and sharia financing/receivables
PT Inka Multi Solusi Service	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and Sharia financing/receivables and other receivables
PT PAL Indonesia (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Loans and sharia financing/receivables and guarantees issued
PT Pengembangan Pariwisata Indonesia (Persero)	Under the same control through the Central Government of the Republic of Indonesia	Loans provided and sharia financing/receivables
PT Perum Pengangkutan Penumpang Djakarta	Under the same control through the Central Government of the Republic of Indonesia	Loans provided and sharia financing/receivables
PT Wika Realty	Subsidiaries of State-Owned Enterprises (BUMN)	Loans provided and sharia financing/receivables
PT Wika Gedung	Subsidiaries of State-Owned Enterprises (BUMN)	Miscellaneous bills
PT Bahana TCW Investment Management	Subsidiaries of State-Owned Enterprises (BUMN)	Securities
Key Management includes Directors, Commissioners, Audit Committee, Division Heads and Branch Heads	Relationship of control of company activities	Loans provided and Sharia Financing/receivables, Deposits from Customers, and Temporary Syirkah Funds

## Reasonable Transaction and Reasons for the Transaction

Related party transactions occur due to the Company's business needs. All transactions were carried out normally and fairly (arm's length transactions) as transactions with other parties. The Company guarantees that all transactions are free from conflicts of interest and comply with applicable laws and regulations.

## Realization of Related Party Transactions

The following are details of the realization of related party transactions due to ownership relationships with the Government of the Republic of Indonesia and related party transactions with Key Management.

**Table of Related Party Transactions Due to Ownership Relationships with the Government of the Republic of Indonesia**

(in IDR million)

Description	2023	2022
<b>Asset</b>		
Current Account in other banks	1,049,449	508,322
Placements with BI and other banks - net	61	61
Securities	3,851,105	850,059
Government Bonds	35,893,929	51,964,973
Loans and Sharia financing/receivables	27,678,581	19,594,018
Acceptance receivable	68,746	131,356
Other Bills	106,385	61,169
<b>Total assets for related parties</b>	<b>68,648,256</b>	<b>73,109,958</b>
CKPN from related parties	(1,227,528)	(900,235)
<b>Total assets for net related parties</b>	<b>67,420,728</b>	<b>72,209,723</b>
<b>Percentage of total assets of related parties to total assets</b>	<b>15,37%</b>	<b>17,96%</b>
<b>Liabilities</b>		
Deposits from customers	196,674,002	173,906,896
Acceptances payable	224,045	118,525
Securities issued	5,868,525	4,355,008
Loan received	22,453,290	17,455,685
Subordinated Loan and Subordinated Effects	4,499,997	4,499,977
<b>Total liabilities for related parties</b>	<b>229,719,859</b>	<b>200,336,091</b>
<b>Percentage of total related party liabilities to total liabilities</b>	<b>60,27%</b>	<b>57,01%</b>
<b>Temporary Syirkah Fund</b>		
Mudharabah Current Account	11,271	11,897
Mudharabah Savings	133,630	83,465
Mudharabah Deposits	8,899,072	7,631,970
<b>Total temporary syirkah funds for related parties</b>	<b>9,043,973</b>	<b>7,727,332</b>
<b>The percentage of total temporary syirkah funds related to temporary syirkah funds</b>	<b>33,37%</b>	<b>31,08%</b>
<b>Interest Income and Profit Sharing</b>		
Placements with BI and other banks	490,484	282,311
Securities	299,741	216,020
Government Bonds	1,220,648	1,518,936
Loans and Sharia financing/receivables	1,195,910	1,081,237
<b>Total interest income and profit sharing from related parties</b>	<b>3,206,783</b>	<b>3,098,504</b>
<b>Percentage of total interest income and profit sharing</b>	<b>11,34%</b>	<b>11,96%</b>
<b>Interest expense, profit sharing and bonuses</b>		
Deposits from customers	3,137,470	2,642,731
Deposits from other banks	2,647	781
Securities issued	433,269	455,401
Loans received	965,111	843,147
Securities sold under repurchase agreements	34,593	4,894
Subordinated loan and securities	381,770	381,760



Description	2023	2022
Mudharabah Current Account	18	181
Mudharabah Savings	1,896	6,521
Mudharabah Deposits	149,498	80,613
<b>Total interest expenses and bonuses from related parties</b>	<b>5,106,272</b>	<b>4,416,029</b>
<b>Percentage of total interest expense, profit sharing and bonuses</b>	<b>34,38%</b>	<b>40,48%</b>
<b>Commitments and contingencies on off-balance sheet accounts</b>		
Warranty provided	1,116,581	426,438
Irrevocable on-going L/C	8,840	115,445
<b>Total commitments and contingencies in off-balance sheet accounts from related parties</b>	<b>1,125,421</b>	<b>541,883</b>
<b>Percentage of total commitments and contingencies in off-balance sheet accounts</b>	<b>41,28%</b>	<b>43,35%</b>

### Table of Related Party Transactions with Key Management

(in IDR million)

Description	2023	2022
<b>Assets</b>		
Loan provided and Sharia receivables/financing	94,105	102,781
Reserve for impairment losses from related parties	(288)	(374)
<b>Total assets for related parties-net</b>	<b>93,817</b>	<b>102,407</b>
<b>Percentage of total assets</b>	<b>0.02%</b>	<b>0.03%</b>
<b>Liabilities</b>		
Deposits from customers	186,924	115,340
Employee benefits liabilities	288,487	268,476
<b>Total Liabilities from key management</b>	<b>475,411</b>	<b>383,816</b>
<b>Percentage of total Liabilities</b>	<b>0.12%</b>	<b>0.11%</b>
<b>Temporary Syirkah Fund</b>		
Mudharabah Current Account	2,203	-
Mudharabah Savings	8,363	4,962
Mudharabah Deposits	9,297	5,221
<b>Total temporary syirkah funds for related parties</b>	<b>19,863</b>	<b>10,183</b>
<b>The percentage of total temporary syirkah funds related to temporary syirkah funds</b>	<b>0.07%</b>	<b>0.04%</b>
<b>Interest income and profit sharing</b>		
Loans and sharia financing/receivables	6,821	6,929
<b>Percentage of total interest income and profit sharing</b>	<b>0.02%</b>	<b>0.03%</b>
<b>Interest expenses, profit sharing and bonuses</b>		
Customer savings	1,446	1,564
Syirkah funds	402	168
<b>Total interest expense, profit sharing and bonuses</b>	<b>1,848</b>	<b>1,732</b>
<b>Percentage of total interest expense, profit sharing and bonuses</b>	<b>0.01%</b>	<b>0.03%</b>
<b>Short Term Rewards:</b>		
Directors	161,529	131,671
board of Commissioners	64,480	51,960
Key Employees	216,253	221,825
<b>Post-Employment Benefits</b>		
Other Key Employees	200,829	182,874

Description	2023	2022
<b>Other Long-Term Rewards</b>		
Other Key Employees	87,658	85,602
<b>Total</b>	<b>730,749</b>	<b>673,932</b>
<b>Percentage of total employee salary and benefits expenses</b>	<b>18.35%</b>	<b>16.08%</b>

Details of the names of parties related to the realization (value) of related party transactions are presented in the notes to Financial Report No. 43 attached to this Annual Report. These related transactions are business activities carried out in order to generate business income and are carried out routinely, repeatedly and/or continuously.

### Transaction Review Mechanism Policy

All transactions have gone through a review mechanism according to the type of transaction. Each transaction is subjected to a transaction feasibility analysis, including credit analysis for credit transactions to related parties. Likewise, investment feasibility analysis has been carried out for investment transactions. Likewise with other related party transactions such as guarantees issued and placements with other banks.

The Board of Directors is required to report the results of the Credit Committee Meeting Decisions for certain debtor threshold values to the Board of Commissioners on a monthly basis. The debtor threshold value provisions are as follows:

- Single debtor  $\geq$  IDR350 billion
- Group debtor  $\geq$  IDR500 billion

Certain debtors as referred to above also include debtors categorized as related parties.

In 2023 there were no related party transactions that required GMS approval

### Compliance with Related Regulations and Conditions

The Company is always committed to running a prudent business. All transactions have complied with applicable rules and regulations.

## Changes In Legislation and Regulations and Their Impact on the Company

Description of changes to statutory regulations in 2023 and their impact on the Company are explained as follows:

### Table of Changes in Legal Regulations

No	Legislation	Setting Tree	Information on Adjustments Mode	Impact on Financial Statement
1.	Law no. 4 of 2023 concerning Development and Strengthening of the Financial Sector.	Development and Strengthening of the Financial Sector	There are changes and/or adjustments to the Bank's internal matters which generally relate to: 1. Affiliated Parties of the Bank. 2. Bank Confidentiality. 3. Expansion of Criteria for Persons/Parties Subject to the Prohibition of Insider Transactions. 4. Financial Services Sector Consumer Protection. 5. Provisions for Sanctions in Banking Crimes.	The issuance of regulations had no quantitative impact on the Financial Statements.
2.	Regulation of the Minister of State-Owned Enterprises of the Republic of Indonesia No. PER - 1/MBU/03/2023 dated March 3, 2023 concerning Special Assignments and Social and Environmental Responsibility Programs for State-Owned Enterprises.	The main points of regulation include: - Special Assignments. - Social and Environmental Responsibility Committee (CSER). - CSER Program for Micro and Small Business Financing. - CSER and Assistance Program. - Financial Supervision and Reporting and Implementation of CSER.	There are changes and/or adjustments to the Bank's internal aspects related to the management of social and environmental responsibility.	The issuance of regulations did not have a quantitative impact on Financial Reports, it only contains the obligation to prepare Financial Reports and Implementation Reports of Social and Environmental Responsibility of SOEs programs to ministers in Quarterly and Annual Reports.