



# Shareholder Composition

Shareholder composition is presented as follows:

**Table of Composition of Bank BTN Shareholders as of January 1, 2023**

Shareholders	Number of Shareholders	Amount Shares (Share)	Ownership Percentage (%)
<b>LOCAL</b>			
Republic of Indonesia	1	8,420,666,648	65.34
Insurance	72	211,372,947	1.64
Bank	3	12,308,689	0.10
Retirement Fund	102	1,115,359,578	8.65
Cooperative	5	2,591,500	0.02
Government agencies	1	53	0.00
Indonesian Individual	48,482	1,320,244,137	10.24
Limited Liability Company	134	125,423,551	0.97
Mutual Fund	135	394,920,260	3.06
Foundation	11	27,599,099	0.21
Sub Total	48,946	11,630,486,462	90.25
<b>FOREIGN</b>			
Foreign Enterprise	214	1,252,967,140	9.72
Foreign Individual	65	3,691,940	0.03
Sub Total	279	1,256,659,080	9.75
<b>TOTAL</b>	<b>49,225</b>	<b>12,887,145,542</b>	<b>100.00</b>

**Table of Composition of Bank BTN Shareholders as of December 31, 2023**

Shareholders	Number of Shareholders	Amount Shares (Share)	Ownership Percentage (%)
<b>LOCAL</b>			
Republic of Indonesia	1	8,420,666,648	60.00
Insurance	73	200,280,053	1.43
Bank	3	11,412,489	0.08
Retirement Fund	104	1,366,263,155	9.74
Cooperative	5	2,764,700	0.02
Indonesian Individual	55,885	1,921,912,997	13.69
Limited Liability Company	157	137,511,407	0.98
Mutual Fund	131	583,769,031	4.16
Foundation	11	35,383,999	0.25
Sub Total	56,370	12,679,964,479	90.35
<b>FOREIGN</b>			
Foreign Enterprise	185	1,351,005,210	9.63
Foreign Individual	74	3,474,724	0.02
Sub Total	259	1,354,479,934	9.65
<b>TOTAL</b>	<b>49,225</b>	<b>12,887,145,542</b>	<b>100.00</b>

## Composition of the 20 Biggest Shareholders

Table of Composition of the 20 Largest Shareholders of Bank BTN as of January 1, 2023

No.	Investor Name	Status	Amount Shares (Share)	Ownership Percentage (%)
1.	DJS KETENAGAKERJAAN PROGRAM JHT	Local	389,275,808	3.02
2.	PT TASPEN (ASURANSI) - AFS	Local	273,280,900	2.12
3.	PT TASPEN	Local	251,148,600	1.95
4.	REKSA DANA SUCORINVEST EQUITY FUND	Local	132,017,100	1.02
5.	JPMSE STOCK RE UCITS CLT RE-HANDELSBANKENTILLVAXTMARKNAD TEMA	Foreign	122,000,000	0.95
6.	CITIBANK NEW YORK S/A GEORGETOWN EMERGING MARKETS FUND SPC, LTD.-XING LONG FUND	Foreign	92,000,000	0.71
7.	CITIBANK NEW YORK S/A GOVERNMENT OF NORWAY - 23	Foreign	90,000,000	0.70
8.	DJS KETENAGAKERJAAN PROGRAM JP	Local	77,756,000	0.60
9.	REKSA DANA SAM DANA CERDAS	Local	62,286,958	0.48
10.	NT TST CO S/A LSV EMERGING MARKETS EQUITY FUND, LP	Foreign	61,460,400	0.48
11.	BBH BOSTON S/A MATTHEWS EMERGING MARKETSSMALL COMPANIES FUND	Foreign	57,454,700	0.45
12.	BNYM RE VANDERBILT UNIVERSITY-2039926099	Foreign	51,523,100	0.40
13.	JPMCB NA RE - VANGUARD EMERGING MARKETSTOCK INDEX FUND	Foreign	50,224,738	0.39
14.	STATE STREET BANK-ISHARES CORE MSCI EMERGING MARKETS ETF	Foreign	49,224,576	0.38
15.	JPMCB NA RE-VANGUARD TOTAL INTERNATIONALSTOCK INDEX FUND	Foreign	46,514,830	0.36
16.	BNYM RE BNYMLB RE EMPLOYEES PROVIDENTFDBOARD-2039927326	Foreign	42,628,296	0.33
17.	CITIBANK NEW YORK S/A EMERGING MARKETS CORE EQUITY PORTFOLIO OF DFA INV DIMENSIO	Foreign	37,310,235	0.29
18.	MANULIFE DANA EKUITAS	Local	33,701,136	0.26
19.	CITIBANK NEW YORK S/A DIMENSIONAL EMERGING MARKETS VALUE FUND	Foreign	27,316,427	0.21
20.	JPMCB NA RE-AUSTRALIAN SUPER	Foreign	26,622,300	0.21

Table of Composition of the 20 Largest Bank BTN Shareholders as of December 31, 2023

No.	Investor Name	Status	Amount Shares (Share)	Ownership Percentage (%)
1.	DJS KETENAGAKERJAAN PROGRAM JHT	Local	389,275,808	2.77
2.	PT TASPEN (ASURANSI) - AFS	Local	362,166,723	2.58
3.	PT TASPEN	Local	332,835,794	2.37
4.	REKSA DANA SUCORINVEST EQUITY FUND	Local	237,196,100	1.69
5.	JPMSE STOCK RE UCITS CLT RE-HANDELSBANKENTILLVAXTMARKNAD TEMA	Foreign	166,610,040	1.19
6.	REKSA DANA SAM DANA CERDAS	Local	86,500,058	0.62
7.	DJS KETENAGAKERJAAN PROGRAM JP	Local	77,756,000	0.55
8.	JPMCB NA RE - VANGUARD EMERGING MARKETSTOCK INDEX FUND	Foreign	66,560,556	0.47
9.	DP BTN II	Local	63,301,800	0.45
10.	JPMCB NA RE-VANGUARD TOTAL INTERNATIONALSTOCK INDEX FUND	Foreign	62,390,184	0.44
11.	NT TST CO S/A LSV EMERGING MARKETS EQUITY FUND, LP	Foreign	61,460,400	0.44
12.	BNYM RE VANDERBILT UNIVERSITY	Foreign	60,723,800	0.43



No.	Investor Name	Status	Amount Shares (Share)	Ownership Percentage (%)
13.	STATE STREET BANK-ISHARES CORE MSCI EMERGING MARKETS ETF	Foreign	53,781,176	0.38
14.	BNYM RE BNYMLB RE EMPLOYEES PROVIDENTFDBOARD-2039927326	Foreign	52,862,458	0.38
15.	JPMCB NA RE - REB EMERGING MARKETS FINANCIALS FUND, LP	Foreign	49,607,900	0.35
16.	CITIBANK NEW YORK S/A EMERGING MARKETS CORE EQUITY PORTFOLIO OF DFA INV DIMENSIO	Foreign	48,371,154	0.34
17.	STATE STREET BANK-CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM	Foreign	42,207,800	0.30
18.	STATE STREET BANK-LORD ABBETT SECURITIESTRUST LORD ABBETT INTERNATIONAL OPPORTU	Foreign	41,619,000	0.30
19.	CITIBANK NEW YORK S/A GEORGETOWN EMERGING MARKETS FUND SPC, LTD.-XING LONG FUND	Foreign	37,500,000	0.27
20.	CITIBANK NEW YORK S/A DIMENSIONAL EMERGING MARKETS VALUE FUND	Foreign	31,550,815	0.22

## Shareholders Composition 5% or More

Table of Composition of Shareholders of 5% or more of Bank BTN as of January 1, 2023

Investor Name	Number of shares	Ownership Percentage (%)
Republic of Indonesia	8,420,666,648	65.34

Table of Composition of Shareholders of 5% or More of Bank BTN as of December 31, 2023

Investor Name	Number of shares	Ownership Percentage (%)
Republic of Indonesia	8,420,666,648	60.00

## Composition of Community Shareholders Less Than 5%

Table of Composition of Community Shareholders Less than 5% as of January 1, 2023

Shareholders	Number of Shareholders	Amount Shares (Share)	Ownership Percentage (%)
<b>LOCAL</b>			
Insurance	72	211,372,947	1.64
Bank	3	12,308,689	0.10
Retirement Fund	102	1,115,359,578	8.65
Cooperative	5	2,591,500	0.02
Government Agencies	1	53	0.00
Indonesian Individual	48,482	1,320,244,137	10.24
Limited Liability Company	134	125,423,551	0.97
Mutual Fund	135	394,920,260	3.06
Foundation	11	27,599,099	0.21
Sub Total	48,945	3,209,819,814	24.91
<b>FOREIGN</b>			
Foreign Enterprise	214	1,252,967,140	9.72
Foreign Individual	65	3,691,940	0.03
Sub Total	279	1,256,659,080	9.75
<b>TOTAL</b>	<b>49,224</b>	<b>4,466,478,894</b>	<b>34.66</b>

Table of Composition of Group of Community Shareholders Less than 5% as of December 31, 2023

Shareholders	Number of Shareholders	Amount Shares (Share)	Ownership Percentage (%)
<b>LOCAL</b>			
Insurance	73	200,280,053	1.43
Bank	3	11,412,489	0.08
Retirement Fund	104	1,366,263,155	9.74
Cooperative	5	2,764,700	0.02
Indonesian Individual	55,885	1,921,912,997	13.69
Limited Liability Company	157	137,511,407	0.98
Mutual Fund	131	583,769,031	4.16
Foundation	11	35,383,999	0.25
Sub Total	56,369	4,259,297,831	30.35%
<b>FOREIGN</b>			
Foreign Enterprise	185	1,351,005,210	9.63%
Foreign Individual	74	3,474,724	0.02%
Sub Total	259	1,354,479,934	9.65%
<b>TOTAL</b>	<b>56,628</b>	<b>5,613,777,765</b>	<b>40.00%</b>

## Shareholding by The Directors and Commissioners

Table of Share Ownership of the Board of Commissioners and Directors of Bank BTN as of January 1, 2023

No.	Name	Position	Number of shares	Ownership Percentage (%)
<b>DIRECTOR</b>				
1.	Haru Koesmahargyo*	President Director	304,600	0.0023636
2.	Nixon L.P. Napitupulu	Vice President Director	2,481,800	0.0192579
3.	Hirwandi Gafar	Director of Consumers	603,900	0.0046861
4.	Nofry Rony Poetra	Director of Finance	1,034,600	0.0080282
5.	Eko Waluyo	Director of Human Capital, Compliance and Legal	770,900	0.0059819
6.	Elisabeth Novie Riswanti	Director of Assets Management	589,300	0.0045728
7.	Andi Nirwoto	Director of IT and Digital	859,161	0.0066668
8.	Jasmin	Director of Distribution and Funding	1,581,930	0.0122753
9.	Setiyo Wibowo	Director of Risk Management	726,100	0.0056343
<b>BOARD OF COMMISSIONER</b>				
1.	Chandra Hamzah	President/Independent Commissioner	-	-
2.	Iqbal Latanro	Vice President Commissioner/Independent	-	-
3.	Armand B. Arief	Independent Commissioner	-	-
4.	Ahdi Jumhari Luddin**	Independent Commissioner	-	-
5.	Sentot A. Sentausa	Independent Commissioner	-	-
6.	Andin Hadiyanto	Commissioner	-	-
7.	Herry Trisaputra Zuna	Commissioner	-	-
8.	Himawan Arief Sugoto	Commissioner	-	-
<b>TOTAL</b>			<b>8,952,291</b>	<b>0.0694669</b>

\* Resigned from office on March 16 2023

\*\* Resigned from office on August 12, 2023

**Table of Share Ownership of the Board of Commissioners and Directors of Bank BTN as of January 31, 2023**

No.	Name	Position	Number of shares	Ownership Percentage (%)
<b>DIRECTOR</b>				
1.	Nixon L.P. Napitupulu	President Director	4,250,500	0.0302862
2.	Oni Febriarto Rahardjo	Vice President Director	308,000	0.0021946
3.	Hirwandi Gafar	Director of Consumers	1,763,314	0.0125642
4.	Nofry Rony Poetra	Director of Finance	2,531,022	0.0180344
5.	Eko Waluyo	Director of Human Capital, Compliance and Legal	1,871,964	0.0133384
6.	Elisabeth Novie Riswanti	Director of Assets Management	1,733,200	0.0123496
7.	Andi Nirwoto	Director of IT and Digital	1,822,161	0.0129835
8.	Jasmin	Director of Distribution and Funding	2,848,030	0.0202931
9.	Setiyo Wibowo	Director of Risk Management	1,892,700	0.0134861
10.	Hakim Putratama	Director of Institutional Banking	-	-
<b>BOARD OF COMMISSIONER</b>				
1.	Chandra Hamzah	President/Independent Commissioner	-	-
2.	Iqbal Latanro	Vice President Commissioner/Independent	-	-
3.	Armand B. Arief	Independent Commissioner	-	-
4.	Sentot A. Sentausa	Independent Commissioner	-	-
5.	Andin Hadiyanto	Commissioner	-	-
6.	Herry Trisaputra Zuna	Commissioner	404,600	0.0028829
7.	Himawan Arief Sugoto	Commissioner	404,600	0.0028829
8.	Mohamad Yusuf Permana	Commissioner	-	-
<b>TOTAL</b>			<b>19,830,091</b>	<b>0.1412959</b>

As of December 2023, there is no indirect share ownership by the Board of Commissioners and Directors of Bank BTN.

## Shares Ownership by Senior Management

Until December 2023, there was no direct or indirect share ownership by the Company's Senior Management.

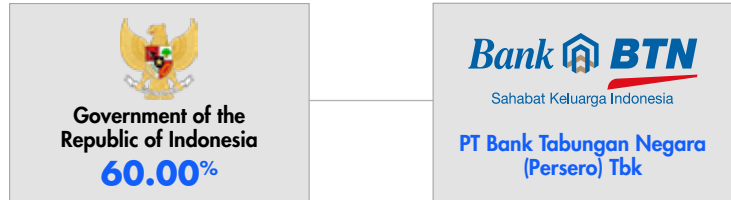
## Shareholders Classification

**Table of Bank BTN Shareholder Classification as of December 31, 2023**

Shareholding	Number of Shareholders	Number of Shares (Shares)	Ownership (%)
Local Institution	484	2,337,384,834	41.64%
Foreign Institutions	185	1,351,005,210	24.07%
Local Individuals	55,885	1,921,912,997	34.24%
Foreign Individuals	74	3,474,724	0.06%
<b>Total</b>	<b>56,628</b>	<b>5,613,777,765</b>	<b>100.00%</b>

## Information of Major and Controlling Shareholders —

The majority share ownership of Bank BTN was owned by the Government of the Republic of Indonesia with a **60,00%** share ownership. Thus, the Major and Controlling Shareholders of Bank BTN were the Government of the Republic of Indonesia, there were no Major and Controlling Shareholders indirectly.



## List of Subsidiaries, Associates and Joint Venture Companies —

As of December 31, 2023 as well as the date this data/information was submitted, The Company does not have any Subsidiaries and/or Associated Entities. Thus, there is no information regarding the names of subsidiaries, associated companies, joint venture companies along with the percentage of share ownership, line of business, total assets, and operating status of subsidiaries, associated companies, joint venture companies.

## Bank Business Group Information —

As of December 31, 2023, Bank BTN did not have any Bank Business Group, so there was no information on the structure of the Bank Business Group, the management linkage structure within the Bank Business Group and shareholders acting on behalf of other shareholders.



## Corporate Group Structure



As of Desember 31, 2023, the Company did not have any Parent Entity, Subsidiaries, Associates, Joint Ventures and Special Purpose Vehicles (SPV).

## Stock Listing Chronology

### Initial Public Offering (IPO)

The Company listed its shares for the very first time on the Indonesia Stock Exchange on December 17, 2009 by offering 2,360,057,000 B Series shares or 27.08% of the issued capital, at a par value of IDR800 per share to the public. The Initial Public Offering (IPO) was warmly welcome by the public, as demonstrated from 2.04 times of oversubscription with IDR1.88 trillion of proceeds. The action was recognized as the "Best 2009 IPO in Indonesia" by The Asset magazine and as the "Mid Cap/IPO deal of the year in Southeast Asia 2009" by Alpha Southeast Asia (Hong Kong).

Corporate Action	:	Initial Public Offering/IPO
Year of Issue of Shares	:	December 17, 2009
Number of Shares Offered	:	2,360,057,000 Series B shares or 27.08% of the issued capital
Nominal Value of Shares	:	IDR500 per share
Bid Price	:	IDR800 per share
Number of Shares Before IPO	:	0 share
Number of Listed Shares After IPO	:	8,623,285,575 Shares of Series B
Exchange Listing	:	Indonesia Stock Exchange (BEI)

### Limited Offering I – Rights Issue

On November 23, 2012, the Company carried out a corporation action, i.e. Limited Offering I (PUT I) to Company shareholders in relation to the performance of Rights Issue with the aim of strengthening the capital structure as well as increasing the number of floating shares. This will improve BBTN's market capitalization and share liquidity in the capital market, not to mention supporting credit growth, so as to encourage investors to spend more of their funds in BTN shares.