

## INVITATION TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF PT BANK TABUNGAN NEGARA (PERSERO) Tbk

The Board of Directors of PT Bank Tabungan Negara (Persero) Tbk (“**the Company**”), hereby invites the Shareholders of the Company to attend the Company’s Annual General Meeting of Shareholders for the Financial Year 2023 (“**the Meeting**”), which will be held on:

Day, Date : Wednesday, March 6<sup>th</sup>, 2024  
Time : 02.00 p.m. - finished  
Place : Menara Bank BTN  
Jl. Gajah Mada No. 1 Jakarta Pusat 10130

### The Agenda of Meeting are as follows:

1. Approval of Annual Report and Ratification of the Company’s Financial Report, Approval for the Board of Commissioners’ Supervisory Report and Ratification of the Financial Report of the Micro and Small Business Lending Program of Financial Year 2023, simultaneously with Full Release and Discharge of Liability (*volledig acquit et de charge*) to the Board of Directors for the Company Management Actions and to the Board of Commissioners for the Supervisory Actions Carried Out during the Financial Year of 2023.

#### Explanation:

According to the:

- i. Articles 69 paragraph (1) of Act of The Republic of Indonesia Number 40 of 2007 concerning Limited Liability Companies (“**Limited Liability Companies Law**”) as amended by Act of The Republic of Indonesia Number 6 of 2023 concerning Establishment of Government Regulation in Lieu of Law Number 2 of 2022 concerning Job Creation as a Law (“**Job Creation Law**”);
- ii. Article 23 of Act of The Republic of Indonesia Number 19 of 2003 concerning State-Owned Enterprise (“**SOE Law**”) as amended by Job Creation Law;
- iii. Article 33 paragraph (3) of the Regulation of Minister of State-Owned Enterprises of The Republic of Indonesia (“**SOE**”) Number PER-1/MBU/03/2023 concerning Special Assignments and Social and Environmental Responsibility Programs of the State-Owned Enterprises (“**TJSL Regulation**”); and
- iv. Article 15 paragraph (2) letter b number 10, Article 19 paragraph (9) and Article 22 paragraph (2) letter a and paragraph (3) of the Company’s Articles of Association,

the Company delivers the Annual Report and the Board of Commissioners’ Supervisory Report to obtain the approval and the Financial Report including the Micro and Small Business Lending Program Financial Report to obtain ratification from the General Meeting of Shareholders (“**GMS**”) at the same time to release fully and discharge of liability (*volledig acquit et de charge*) for the Board of Directors for the Company’s management actions and the Board of Commissioners for the Company’s supervisory actions.

2. Determination on the Appropriation of the Company’s Net Profit for the Financial Year of 2023.

#### Explanation:

According to the:

- i. Article 71 of the Limited Liability Companies Law; and

- ii. Article 5 paragraph (4) letter c number 1 point 8, Article 19 paragraph (9), and Article 22 paragraph (2) letter b of the Company's Article of Association,  
the Company proposes the use of the Company's net profit to be determined by the GMS.
- 3. Determination of Remuneration (salary/honorarium, facility and benefit) of 2024, as well as Tantiem for Performance in 2023 for the Board of Directors and the Board of Commissioners of the Company.

Explanation:

According to the:

- i. Article 96 and Article 113 of the Limited Liability Companies Law;
- ii. Article 76 paragraph (1) of the Regulation of Minister of SOE Number PER-3/MBU/03/2023 concerning Organs and Human Resources of State-Owned Enterprise ("**Organs of SOE Regulation**"); and
- iii. Article 5 paragraph (4) letter c number 1 point 5, Article 11 paragraph (19) and Article 14 paragraph (30) of the Company's Article of Association,

the Company proposes the terms of the amount of salary/honorarium, benefit, facility and another incentive for member of the Board of Directors and the Board of Commissioners to be determined by the GMS.

- 4. Appointment of a Public Accountant and/or the Public Accounting Firm to audit the Company's Financial Report and the Financial Report on the Implementation of the Micro and Small Business Lending Program for the Financial Year of 2024.

Explanation:

According to the:

- i. Article 71 paragraph (1) of the SOE Law;
- ii. Article 59 paragraph (1) of the Financial Services Authority Regulation ("**POJK**") Number 15/POJK.04/2020 concerning the Planning and Holding of the General Meeting of Shareholders of the Public Companies;
- iii. Article 3 paragraph (1) of the POJK Number 9 of 2023 concerning the Use of Public Accounting Services and Public Accounting Firm in the Financial Service Activities;
- iv. Article 33 paragraph (3) of the TJSL Regulation;
- v. Roman II point 1 of Financial Services Authority Circular Letter Number 18/SEOJK.03/2023 concerning Procedures for Using the Services of Public Accounting Services and Public Accounting Firm in Financial Services Activities, and
- vi. Article 22 paragraph (2) letter c of the Company's Article of Association,

that the Purwantono, Sungkoro & Surja Public Accounting Firm ( Ernst & Young Global Limited), is proposed by the Board of Commissioners to be appointed by the GMS to audit of the Company's financial report and the Company's Financial Report of the Micro and Small Business Lending Program.

- 5. Realization Report of the Use of Utilization of Proceeds from Additional Capital with Pre-Emptive Rights Limited Public Offering II (PMHMETD II).

Explanation:

According to the Article 6 of the POJK Number 30/POJK.04/2015 concerning Realization Reports on Use of Proceeds of Public Offerings, the Company is accountable for the realization of the use of proceeds from the Public Offering at each annual GMS until all funds from the Public Offering, which

is Additional Capital with Pre-Emptive Rights Limited Public Offering II (PMHMETD II) have been realized.

6. Approval of the Amendments of the Company's Articles of Association.

Explanation:

According to the:

- i. Article 19 paragraph (1) of the Limited Liability Companies Law; and
- ii. Article 26 paragraph (5), as well as article 29 paragraph (1) and paragraph (2) of the Company's Article of Association,

the Company intends to amend the Company's Article of Association to be determined by the GMS.

7. Changes in the Composition of Company's Management.

Explanation:

According to the :

- i. Article 70 paragraph (1) of the Organs of SOE Regulation; and
- ii. Article 11 paragraph (10) and paragraph (12) letter a, as well as Article 14 paragraph (12) and paragraph (14) letter a and paragraph 26 letter b of the Company's Articles of Association,

the members of the Board of Directors and/or the Board of Commissioners are appointed and dismissed by the GMS attended and approved by the holder of Series A Dwiwarna shares, and ended in the 5th (fifth) closing of Annual GMS after the date appointment. Changes in the composition of Company's management among other things related to Ahdi Jumhari Luddin's term of office as Independent Commissioner ended due to passed away on August 12<sup>th</sup>, 2023,

**NOTES:**

1. This invitation constitutes validly as an official invitation, therefore Company shall not send a separate invitation to each of the shareholders of the Company. This invitation can also be seen on the Company's website (<https://www.btn.co.id/>) and the eASY.KSEI application.
2. The Shareholders who are entitled to attend the Meeting are Shareholders whose names are recorded in the Company's Shareholders Register at 04.15 p.m. on Monday, February 12<sup>th</sup>, 2024 ("**Eligible Shareholders**").
3. The participation of the Eligible Shareholders or the proxy of Eligible Shareholders in the Meeting can be done by the following mechanism:
  - a. Physically attend in the Meeting; or
  - b. Attend the Meeting electronically via eASY.KSEI application.
4. Eligible Shareholders who can attend directly electronically as mentioned in point 3 letter b are local individual shareholders whose shares are kept in the collective custody of KSEI.
5. In order to use eASY.KSEI application, Eligible Shareholders can access the eASY.KSEI menu, eASY.KSEI Login submenu located in the AKSes facility (<https://akses.ksei.co.id/>).
6. Before determining participation in the Meeting, the Eligible Shareholders must read the provisions conveyed through this invitation as well as other provisions related to the implementation of the Meeting based on the authority determined by the Company. Other provisions can be seen through document attachments in the 'Meeting Info' feature on the eASY.KSEI application and/or invitation for Meetings found on the Company's website (<https://www.btn.co.id/>). The Company has the right



- to determine other requirements in relation to the participation of the Eligible Shareholders or the proxy of Eligible Shareholders who will be physically present in the Meeting.
7. Eligible Shareholders who are not present in person may be represented by their legal proxies with the following conditions:
    - a. Eligible Shareholders can provide the valid power of attorney to their legal proxies on the conditions that members of the Board of Directors, Board of Commissioners and the Company's employees can act as legal proxies in the Meeting but the votes are not calculated in the voting.
    - b. The power of attorney form can be downloaded on the Company's website (<https://www.btn.co.id/>) and if it has been completely filled in, it must be submitted to the Company's Securities Administration Bureau, PT Datindo Entrycom the address Jl. Hayam Wuruk No. 28, Lantai 2 Jakarta Pusat - 10120, Telp. (021) 350 8077 Fax. (021) 350 8078, on every working day from the date of the invitation to the Meeting until at the latest at 04.00 p.m. on Tuesday, March 5<sup>th</sup>, 2024.
  8. Eligible Shareholders (or the proxy of Eligible Shareholders) who will attend are requested to bring and submit a photocopy of their valid identity to the registration officer before entering the Meeting room and must fill out the attendance register.
  9. Eligible Shareholders who are in the form of legal entities are required to submit a photocopy of the articles of association and its valid amendments along deed of composition of the current board of directors, along with proof of approval or receipt of notification from the Ministry of Law and Human Rights, recommended in a flash drive.
  10. Eligible Shareholders in KSEI collective custody are required to submit a Written Confirmation for the Meeting (KTUR) to the registration officer before entering the Meeting room. KTUR can be obtained during working hours at the securities company or custodian bank where the shareholders open their securities accounts.
  11. Eligible Shareholders (or the proxy of Eligible Shareholders) must follow and pass the security and health protocols that apply in the Meeting venue as determined by the Company.
  12. Eligible Shareholders who will exercise their voting rights through the eASY.KSEI application, can inform their presence or appoint their legal proxies, and/or submit their voting choices into the eASY.KSEI application.
  13. The deadline for submitting a declaration of electronic presence or electronic power of attorney and electronic vote in the eASY.KSEI application is 12.00 p.m. on 1 (one) business day before the date of the Meeting, which is March 5<sup>th</sup>, 2024.
  14. Eligible Shareholders who will attend or provide power of attorney electronically to the Meeting through the eASY.KSEI application must pay attention to the following matters:
    - a. Registration Process;
    - b. Process for Submitting Questions and/or Opinions Electronically;
    - c. Voting Process;
    - d. Live Streaming of Meeting;Registration, usage, guide and further explanation regarding eASY.KSEI can downloaded via website eASY.KSEI (<http://akses.ksei.co.id>).
  15. Materials for the Meeting are available from the date of this Invitation until the time of the meeting, through the Company's website (<https://www.btn.co.id/>) or obtained at the Company's head specifically to the Corporate Secretary Division during business hours, with the address at Menara

BTN Building, Jl. Gajah Mada No. 1 Central Jakarta – 10130, Tel. (021) 633 6789 ext. 2003, if requested in writing by the Shareholders.

16. In order to ensure the arrangement and orderliness of the Meeting, the Eligible Shareholders or the proxy of Eligible Shareholders are kindly requested to be present at the Meeting venue no later than 30 (thirty) minutes prior to the time of the Meeting.

Jakarta, February 13<sup>th</sup>, 2024  
**PT BANK TABUNGAN NEGARA (PERSERO) Tbk**  
**BOARD OF DIRECTORS**